

SATURDAY NIGHT

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THE FRONT PAGE

WE WERE asked a few days ago to contribute something in the nature of a brief "message" to a Youth Congress which was about to be held somewhere in the Dominion of Canada; and we refrained from doing so, partly from lack of any conviction that we had a "message" for such a gathering, and partly because of an obscure feeling that the artificial division of the community into organizations of the young and organizations of the old is no great benefit to either section.

We are glad to find, from a reminiscence sent to us by a correspondent concerning the late Rt. Hon. J. Ramsay MacDonald's speech at the University of Toronto in 1929, that we have the authority of this eminent statesman for deploring the tendency to assume and to emphasize a supposed conflict or diversity of interest between "youth" and "age." Mr. MacDonald said in effect: "We who are growing old need you young men and women, but you also need us. What one lacks, the other can supply. It is in co-operation, not in antagonism, that both will find their best success." This appears to us to be the utterance of a wise and public-spirited mind, and we could wish that all writers and public speakers who deal with this subject would be equally sane and equally honest. A nation, a province, a city, at any moment of its existence, is made up of an admixture of young and old in certain proportions; and its common interests are not likely to be more wisely or more honestly served by either of these elements in separation from the other. There have been on this new continent at various times communities—States, and Provinces—in which youth was much more highly represented than in others, owing to their being at the pioneer stage of development. We do not think it can possibly be maintained that these communities have been more wisely, more honestly or more courageously administered than those in which the proportion of youth was lower and the predominance of age greater. The idea that the young are more likely than their elders to so conduct the affairs of a nation as to diminish the evils attendant upon class strife, international strife and other forms of human misconduct does not seem to be borne out in practice. Germany and Italy are today notable examples of countries in which the influence of youth is exceptionally strong, and they do not strike us as either particularly peaceable or particularly happy countries. The Province of Quebec, which seems to be on the way to being largely governed by the students of the University of Montreal, is not likely to become happier or more orderly as a result of that change. We should like to see a revival of the old idea that it was not a man's age or a woman's age, but his or her devotion to the good of the country, that conferred a title to respect and influence in the community's councils.

FAREWELL AGAIN

FAREWELL AGAIN," the admirably conceived and executed film on British army life on a troopship, is obviously and quite frankly propaganda, but it is propaganda so sincerely and convincingly done as to take away all possibility of resentment. Ever since 1920, partly by the deliberate efforts of more or less honest pacifists (usually Socialists who regarded pacifism as a means to their main end), and partly by sheer reaction against war-time horrors, army life has been the object of consistent and persistent denigration. Canada has not escaped that process; we can all recall some parliamentary speeches which their authors may ere long, if they do not already, look back on with shame. There is therefore ample room for a literature and art exhibiting the finer side of military service, and emphasizing the qualities of fraternity, discipline, responsibility and self-respect which it elicits. We have already recovered our sense of the need for and value of adequate armed forces in any country which cherishes ideals concerning the proper nature of international behavior. It is well to be reminded further that the maintenance of such armed forces encourages some of the finest qualities of national character.

THE WAY TO AUTOCRACY

MR. JOHANNES STEEL, who is an expatriated German intellectual and the author of some important works on contemporary international politics, made a speech at last Saturday's session of the A.C.B.'s National Book Fair which deserved much wider publicity than it actually attained. It was a warning, based on the experience of Germany and Italy, that any substantial surrender of the right of free speech, any tolerance of an effective measure of censorship, is an almost certain prelude to autocratic government (it does not greatly matter by which sort of autocracy) and to the loss of all individual freedom. We think the warning is sound, and we think Canadians, and especially Canadians in the Province of Quebec, are in urgent need of it. We would specialize also the Province of Alberta, if we were not convinced that the repressive measures which are there being attempted are merely the despairing efforts of a doomed Government and have very little support from public opinion.

In the Province of Quebec it is today impossible to express in a public meeting, at any rate in the French language, the belief that the success of Generalissimo Franco's rebellion would be contrary to the best interests of Spain or of world civilization. Any meeting for the propagation of that view is regarded as a "Communist" meeting, and is



"LOOK! IT'S EMPTY!" A recent prize winning photograph, by H. Douglas Lawson, 526-10th Avenue North-East, Calgary, Alta. Recomar camera, 1.50 sec. at F11, at 11.30 a.m. in July, Panatomic film developed in DK76, print on P.M.C. bromide developed in D72. Accepted for National Gallery Photograph Salon.

threatened with forcible interruption by bands of young men who thus convince the police authorities that the meeting will cause disorder and induce them to prohibit it; and the actions of these young men receive unqualified approval in the highest ecclesiastical quarters, and meet with practically no protest from any section of the Quebec press, French or English. Among the speakers who have thus been silenced in Montreal are a member of the present French Cabinet and several members of the staff of McGill University. The technique is precisely that which preceded the Nazi revolution in Germany and the Fascist revolution in Italy. It is important to remember that there is not the slightest evidence—it is not even charged—that any speaker at any of the suppressed meetings would have advocated the alteration of the existing constitution of Canada or the Province by means of force; it is indeed the suppressors themselves who are, not advocating, but actually effecting, such alteration by just such means. The assumption by private individuals, and even by local authorities, of the right to determine what may

and what may not be said anywhere in this Dominion is an unconstitutional procedure, for the right of free speech is a Canadian, not an Ontario or Quebec, right, and the task of determining its limits is a task for the criminal law, which is a federal law.

RELIGION ON THE AIR

MEANWHILE, by an interesting coincidence, a federal body, the Canadian Broadcasting Corporation, acting in the exercise of undoubted constitutional rights, has just ruled off the air a very eminent Roman Catholic theologian and orator who for years has been speaking from a Toronto station. We cannot see that the authorities of Father Laugher's own church are in a position to raise much objection to this ruling on any grounds relating to freedom of speech, for Cardinal Villeneuve has just defined freedom of speech as one of the illusory "offers" of "paganism," and democracy as a grave (Continued on Page Three)

THE PASSING SHOW

BY HAL FRANK

GREAT BRITAIN'S repeated attempts to preserve peace in the world ought to be meeting with success pretty soon, now that she has so much less territory to work on.

Note to Santa Claus: Be sure and don't forget your gas mask.

We yield to no one in our admiration of the Albertans, says Oscar, but we have begun to wonder lately if their Aberharts are in the right place.

A mysterious gas enveloped part of Manhattan the other day. Authorities were unable to explain it, it being a full week after the civic election.

Among the most interested spectators in the fight between housewives and the milk dealers are husbands.

The ancient world, we are reminded, had its depressions, too. A visit to the museum suggests that they must have been pretty terrible, judging from the number of people who were put on bas relief.

The trouble with war games, says Horace, is that nobody likes to play them on the home grounds.

Japan Rebuked for High-handed Attitude in Shanghai.—Daily press. Or more briefly, for Shanghai-handed attitude.

Premier King's decision, not to have a federal election before 1940 is very generous. It will permit a breathing space for the Conservative Party, provided it is still able to breathe.

It is reported that the Japanese are planning to make a formal declaration of war against China. The question now is whether it will be made retroactive to 1932.

People should preserve those strange drawings they make on telephone pads and table cloths, remarks a reader. They never know when they may want to get a job as a designer of women's hats.

Fascist Cloud Appears on Quebec Horizon. Daily press. No bigger than a man's upraised hand?

There is a new magazine out called "You." We are praying now for another publisher with enough gumption to start an opposition magazine called "Who, Me?"

The large number of European correspondents who have turned to the writing of novels would seem to indicate that conditions in Europe are much worse than we imagined.

Esther says that she's giving full support to the milk boycott, drinking nothing but cream in her coffee.

COUNTRY BOY AT BOOK FAIR

BY HAROLD M. GULLY

LAST year when we went to the Book Fair the check-room girl in the hotel tore the sleeve out of our moth-weakened overcoat. And this year we got our heart broken.

We were the first farmer down our way to be loaned Burton Rascoe's new book, "Before I Forget," by our public library. We thought it was a hum-dinger. We read some of it twice and memorized a few phrases which seemed to infatuate us. He has a way of recapturing for you escaped or forgotten amours that you couldn't bring back or put into print for somebody else to read to save your soul. He makes a buggy-ride live again.

Our father used to say, "The worse a speaker is the better his works are likely to be." He was referring, of course, to writing. Mr. Rascoe has the same idea. We read it in his book: "When authors

"UNDER THE SOFT, GREY VEIL OF DUSK"

UNDER the soft, grey veil of dusk she goes, drawing her cloak about her, lest the looks of strangers mock the loveliness that lies within her womb. To listen and to dream she comes, lingering where the willow hangs, protecting boughs and where the river sings its old, old lullabies. Let her be still. Her long thoughts elevating the bloom, asking of time: What destiny, how much of happiness, the child or her beloved shall achieve.

Let her go home, alone, as darkness falls, spare her from empty words, though kindly meant; that only smother thought as high as hers. And now she walks the river path, the wind, lullabies her fan as it too must touch. Each lovely thing it finds upon its way, filled, filled with sacred joy she is tonight. Even the trees dress her and the stars, infuse her body with their potent rays.

GIVENSON'S MEMOIRS

address provincial literary societies and women's clubs, they do themselves and their reputations irreparable injury. They spoil the illusion their readers have of them. Thus does familiarity breed contempt and the wine of astonishment turn from sweet to bitter. Good authors should be neither seen nor heard. They should be read." The Rt. Hon. Winston Churchill, who has little reason to remark it of himself, said the same thing.

SO WHEN we read in the newspaper that Mr. Rascoe was coming to the Book Fair to deliver an address we told the hired man we would be taking the day off. We wanted to find out who was kidding us and to see this noted narrator and literary critic in the flesh.

We studied the details in the newspaper carefully. It stated that Mr. Rascoe would be in a booth all day to meet and greet book-lovers. He was to speak in the afternoon at 2.30. So we got there an hour early and went right to the booth. No Mr. Rascoe. The attendant told us that he had just arrived from New York—that he wanted to get a shave and a haircut and complete some notes for his address. All this debased us some.

At 2.30 he appeared at the door of the Crystal Ball Room in which a large audience, mostly women, was assembled. Somebody saw him and grabbed him off while we all sat in our seats and sucked our thumbs. After twenty-five minutes of this, our hero was escorted to the rostrum.

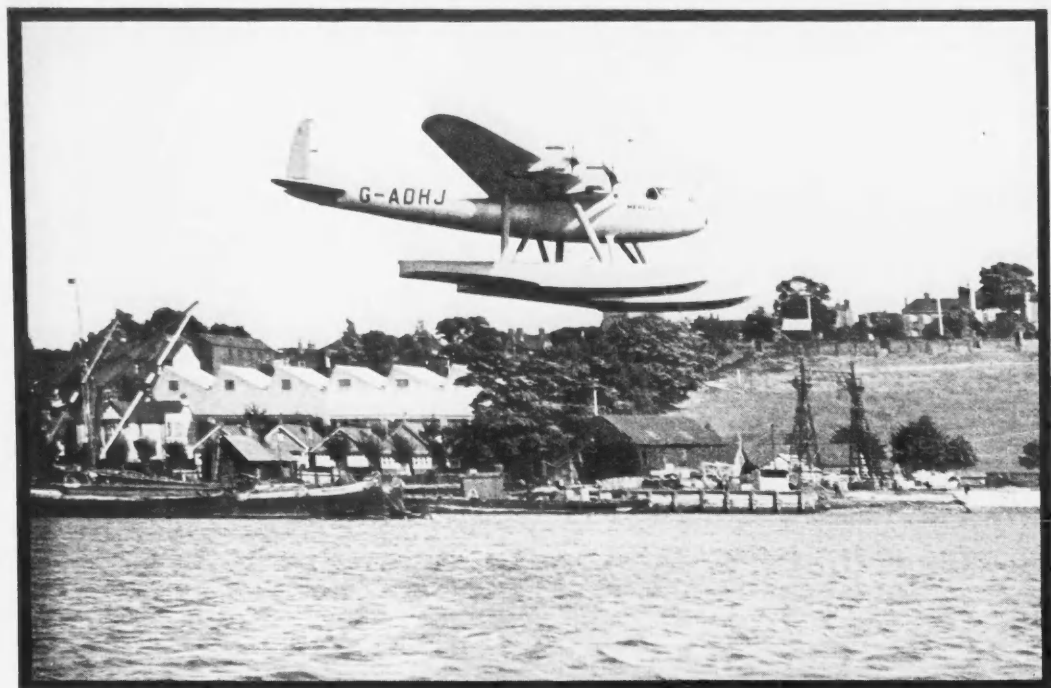
NO SOONER had Mr. Rascoe faced the mike and fussed around for a while than we knew that both he and the Committee had pulled a boner. He was simply Gosh-Awful. Some folks thought the trouble was letters—some said it was stage fright—and others attributed it to loss of memory. One lady said, "That's why he wrote the book, 'Before I Forget.' He knew this was coming on."

One explanation for his being so inarticulate may be that such a lot of knowledge is situated in the seats and aisles of his mind that it jams up in trying to make the exit. There are moments when it jams up so badly that nothing at all comes out. After the show was over a dear old lady went up to him and said, "It is too bad, Mr. Rascoe, that so many people walked out." And Mr. Rascoe replied, "Oh, that's all right, lady. . . . Sometimes they ALL walk out."

IF WE had been running the Book Fair we would have tried to combine literary genius and what is called the Science of Showmanship. We would have hired a radio announcer on his afternoon off to do the job instead of Mr. Rascoe. The announcer would be provided with a script comprising all the build-up material, facts and famous facts concerning the guest-author. Mr. Rascoe would sit on the platform and look wise. At the conclusion of this prepared address we would have the announcer explain that Mr. Rascoe would be pleased to circulate among the spectators, shake hands with, embrace or kiss (as the case called for) any or all admirers. That he would buy drinks for all scoffers, defamers, contemporary critics, whispering Winnifreds, etc. Then we would sell books to the hunch.

As it was we went home disillusioned like Mr. Rascoe says they do.

THE NEWEST IDEA IN TRANSATLANTIC AIR TRAVEL. Heralded as an improvement even over the splendid Empire flying boats which have been making regular trips between England and Canada this year is the Mayo composite aircraft, of which the two component sections are seen below. To eliminate the difficulties of taking off with a heavy load, the actual transatlantic ship is carried aloft on the "back" of a mother ship, and launched in the air. Left, the transatlantic ship in flight during recent tests in England, and right, the mother ship with the mounting for its smaller companion plainly visible.



COFFEE AND MILK

BY AN EX-FARMER

DID coffee upset the Brazilian Constitution? It was it all a matter of Senhor Getulio Vargas not liking communism? I recommend the subject to the indignant housewives of Toronto who are making a noise over the increase in the price of milk.

The connection is a very real one. All attempts to keep prices up or down are in the end the same, and end the same way. Everyone is dissatisfied.

The Brazilian Government has done better with coffee "valorization" than any other authority engaged in similar schemes. Brazil has occupied an almost monopolistic position in the coffee market, and by forcing enough coffee each year to have given another cup at breakfast to all the coffee addicts in the world, the price has been rather well maintained. After a while, however, coffee-growing areas increased their acreage exactly as Brazil has been surpassing the monopoly of cotton in response to Mr. Cuthbert's control schemes in the United States.

Now the Brazilian Government has surrendered to the inevitable, and has abandoned "valorization."

MILK prices control in England is not going to work any better.

Let me make it clear that I should like to see it work. I spent some years trying to make a dairy farm pay, and since I am not a Toronto housewife, my sympathies are with those who are trying to get little more for the farmer. Milking cows especially on hot Sunday afternoons in fly-time, is a serious undertaking, and although it is one of the pleasantest tasks in the world in winter, even then it is only one part of a laborious and ill-rewarded undertaking.

Let me think that it can be made more profitable by state action.

At present the supply of milk to city households is one of the most completely controlled of economic activities. Milk is as perfect a food for pathogenic bacteria as for humans, and in the best of circumstances it is infinitely difficult to serve it long hours after it seeps into the pail, clean and sterile.

We arrive at a fair degree of success, but only by endless care. As a result the milk trade has passed into the hands of great corporations which own huge factories and considerable milk wagons.

FAR centralization of control and operation has been a virtue in the milk business, some duplication of service still remains, and one of the favorite objects of scorn of the advocates of "planned economy" is the process of competing milk wagons down the city streets at early hours of the morning.

Probably "unnecessary" the effect of this centralization is much exaggerated. For there are many other things of expense in a quart of milk: transportation, taxes, waste, the disposal of surplus supplies, pasteurization, broken and stolen bottles, for the loss of milk bottles is a sort of universal constant, is merely theft. The processing and distribution of milk must be carried on by well-paid and permanent employees, and with the risk of costly equipment.

In the end there is not usually an excessive profit left for the milk company, ask any stock broker.

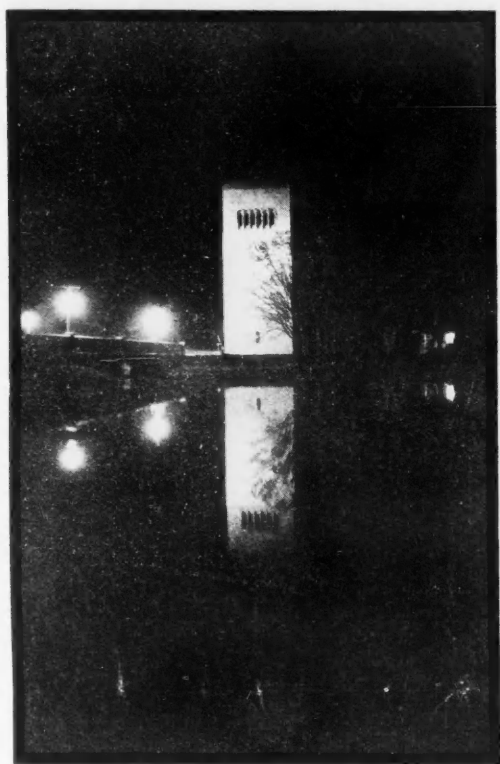
Of course I should doubt very much if there is any way of reducing the price of milk to the consumer except by cutting the price which the farmer gets, or the wages. Fair, but not excessive, by current standards, of the employees of milk companies.

Theoretically, a case can be made for revolutionizing the whole milk business, letting the task of pasteurizing and bottling be done at little country plants in place of huge city factories—but there are grave difficulties, and many municipal health authorities protest violently against any such plan, which might weaken their control. In any event, such a revolution might well bankrupt the present milk companies, and certainly would need a major investment of new capital.

In the end, therefore, we come to the real showdown, which is between Toronto housewives and Ontario farmers.

AS I AM NEITHER one nor the other I shall attempt no forecast of the outcome of the battle, but I offer it to all socialists and exponents of "planned economy" as a sort of a trial run for their new systems of society.

If the nation is to remain one governed by democratic institutions, then the struggle will be settled by political pressure. Sooner or later it will



IN THE STILL LIGHT. The Norfolk County Soldiers' Memorial Tower.

—Photo by Leon C. McCall, Simcoe, Ont.

be on Mr. Hepburn's doorstep, and he will probably take counsel with his caucus.

I am afraid that if I were a member of the Legislature I should be influenced by the wishes of my constituents—but then I am not the incorruptible and fearless sort of chap that sits in Queen's Park. Were I a member for a city constituency, I feel certain that I should make some fervid appeals for the babies and the invalids. Were I a rural member I should point out, with great oratorical enthusiasm, that there are babies and invalids in farm houses also, and that a poverty-stricken farm home is at least as badly off as a city home paying thirteen cents per quart for milk.

Of course, as I say, the caucus is far above this sort of thing, but, somehow, I still fear that Mr. Hepburn may have to count noses when the issue comes squarely up to him—as it assuredly will, sooner or later.

THE worst of it is that there is an economic as well as a political problem involved. If milk is too high in price, the farmer will suffer as well as if it is too low—for he will lose his market. If it is too low, the housewife may buy it cheaply, but her husband's pay envelope may be too thin to provide for much milk. That is exactly the sort of thing which has happened before in economic history. It happened with coffee in Brazil.

There are two solutions—and two only. One is to stop controlling the price of milk at all and let the "profit motive" operate. This much maligned motive created the whole of modern civilization, and there is some reason to hope that it might maintain it.

The other is for Senhor Hepburn to follow the example of Senhor Vargas, and give us a dictatorship under which the price of milk would be not only fixed, but beyond criticism of either farmer or housewife. It would be altered only after each revolution.

WHY GOD SENT THE DUST STORMS

BY JIM ANDERSON, JR.

I'SE been all over dis country from de south whar de cotton is to de north land ob Canada. I've hummed from de east to de west an' I've hummed back again but I've never seen in all ob dis land nothin' like de new desert which we has been and got.

I've been in 'Frison when de earth shook an' I've been in de Mississippi when de waters come an' I've knelt down an' prayed to de Lawd to save dis poor ole nigger. An' de Lawd has saved me, foh de Lawd wish dat I see de worse ob de better. Dat's how come I've in de new desert which we has got.

DE PEOPLE has cut all ob de trees and de flowers an' dere is nothin' left to grow on de ground. An' de earth say: "I've put heah foh de trees an' de flowers but now dere ain't no trees an' flowers an'

I AGREE with you that British statesmen should investigate, understand and if possible control those contradictory currents of Canadian opinion which in the next few years will decide whether the Dominion shall remain a Monopolist Capitalist State or throw in its lot with Democracy.

To carry out such a course of study I would like nothing better than to join you in a prolonged visit to Toronto, Winnipeg or, if duty demanded it, even Edmonton. Unfortunately, when I asked Vulture for permission he said he could not spare my services. He and Buzzard, as you probably know or if you don't you should, are at present straining every nerve to force the Prime Minister to grant an adequate loan and full belligerent rights to General Franco while at the same time making it clear to the French Government that any expression of sympathy with the Spanish Loyalists will be construed by Britain as a definitely unfriendly act.

YOU must not, however, interpret Vulture's refusal to let me go as indicating any lack of appreciation on his part of the necessity of keeping Canada within the Monopolist fold; rather it is an expression of his confidence that there is no danger of the Dominion going Democratic in the immediate future. For though he admits that the present Canadian Government is objectionably and provocatively Democratic in its intentions and still more so in its manners, it is his contention that its policy of making Canadian prosperity more and more dependent on foreign markets will in the long run consolidate rather than weaken the position of the Dominion's Monopolists. "Take my word for it, Chesty," said he, "the government of a country whose main markets lie abroad can never afford the luxury of indulging in any serious attempts to raise wages, increase social services, and in other ways redistribute the nation's purchasing power more evenly among its people. If they are so foolishly as to try it, it is the simplest thing in the world for the Monopolists to terrify the electorate by pointing out that such a policy means increased costs of production and therefore the loss of those desperately competitive foreign markets on which the masses depend for their jobs."

"Compare England and the United States for example. The former depends for its very existence on the maintenance of its foreign trade. The United States, on the other hand, is more nearly self-contained than any other country in the world with the possible exception of Russia. So what do we find? We find a labor party in England, discreet, biddable and cautious to the verge of conservatism. Full of blather and nonsense of course, but never daring to do anything. That's the point to notice, Chesty, they may grumble but they never dare do anything. Why bless my soul! they scarcely had the guts the other day to say a few words of sympathy to their fellow rascals in Spain."

SO WHEN it comes to the pinch an English labor leader is always afraid to implement his tall promises. He knows, none better, that if he did, it would mean unemployment and starvation to the very men he wants to help. And that's why your MacDonalds and Jimmie Thomases and Sir Walter

Citrines are always ready to swallow a lifetime of talk and jump through our hoop when the show-down comes. I tell you, Chesty, as long as the British masses get their bread and margarine out of foreign trade, Old England will still be Old England and you'll find her labor leaders pussy-footing and accepting knighthoods and taking tea with Duchesses just as complacently as you would yourself, Chesty, if you were in their shoes.

"But the U.S.A. is an altogether different kettle of fish and I don't like the smell of it. There, the size of the home market so overshadows the foreign market that labor can't see the sense in accepting the low wages of Europe and Asia in order to retain a trifling export trade. Indeed they go further and argue that if they are so foolish as to take low wages they will destroy the big and certain home market for the sake of the small uncertain foreign market. More dangerous still, they are always trying to win over the sympathy of the middle classes by telling them that in the long run low wages spell no dividends. In short, they claim they see no economic reason why, since the United States is so largely self-contained, it should be beyond the wit of their government to so redistribute income and keep it redistributed, that the productive forces of their country should not be kept going full blast, and not as they have been for the last fifty years by fits and starts like a balky motor-car with dirt choking the feed pipe. Worst of all, President Roosevelt doesn't appear to be able to see any reason himself."

NOW a people obsessed with such ideas, Chesty, quickly becomes turbulent, and you get a very ticklish, not to say dangerous, situation. For you have the whole working and farming class of the Republic plus their President grimly determined to rearrange their national economy to suit their own selfish interests with no regard whatever for the vested rights and privileges of their Monopolists. Now that's just the kind of behavior that breeds revolutions, Chesty. Because if the American people and their President think that any self-respecting Monopolist or Economic Royalist is going to tolerate any such democratic action—well, all I can say is that they don't realize that the spirit of Freedom and the love of Liberty burns just as fiercely in Wall Street as it does in the City of London. However that's not my point. My point is that a government that makes its people dependent on foreign markets makes its country into a land fit for Monopolists to live in.

"For such a policy not only makes labor submissive and docile; it does more, much more, it causes labor to lose faith in its own leaders. Because sooner or later the masses see that those same leaders only talk but don't and can't act. And once they see that, Chesty, you are within hailing distance of that condition of settled hopeless apathy among the masses which gives a monopolist like me an opportunity to get a firm grip on Religion, Education, and the Press, and later on do a lot of good by endowing theological colleges and encouraging Art."

AFTER I had thanked Vulture for his elucidation of the ultimate effect of the export policy I asked him, why it was, if he was correct in his analysis, that the young Premier of Ontario, Mr. Hepburn, had quarreled so bitterly with his Federal leader. "I don't understand it," replied Vulture; "frankly I am completely puzzled, for unquestionably Mr. Hepburn sees as clearly as I do the underlying trend of Mr. King's policy. I say this because you, no doubt, recall the former's statement at the time of the Oshawa strike, when he stressed the point that any improvement in the strikers' material well-being would be gained at the risk of losing their jobs, through the company losing its overseas market. I lean to the view therefore that the true explanation of this rift in the Liberal lute lies not so much in a difference over policy, because fundamentally there really isn't any, as in a difference of temperament. Mr. Hepburn is an attractive, if emotional, adolescent who wants to bring about the Monopolist Millennium and bring it quick. Mr. King, on the other hand, is a dreamy romantic, an idealist, who honestly worships democracy but living as he does in the middle of the nineteenth century does not see that in making Canada dependent on foreign markets he is unconsciously destroying that very democracy he would give his life to preserve. He is one of those

"Bright souls without reproach or blot Who do our work and know it not."

And do it, I may add, a dashed sight more smoothly than young Hepburn ever could."

SUCH is Vulture's appreciation of the Canadian situation. Write and let me know, my dear fellow, what you think of it. Your mother sends her love and asks me to remind you not to take your red underwear with you when you visit Montreal. If your baggage were searched she is afraid it might lead to unpleasantness with Monsieur Duplessis. Your affectionate father, CHESTERFIELD.

THE FRONT PAGE

(Continued from Page One)

political error. But SATURDAY NIGHT is under no such restriction; we believe in freedom of speech and we believe in democracy, and we do not think either of them has much to do with the "paganism" either of modern Russia or of modern Germany. So we feel free to express our very deep regret that Father Lanphier is to be kept off the Canadian air. We have frequently disagreed with his views on Mexico and on Spain, but we are prepared to defend to the death his right to enunciate them—which right of course he fully retains as regards any other method of propagation than the radio, since the Province of Ontario is still reasonably observant of the constitutional rights of free speech and free publication, both for Father Lanphier and for Mr. Tim Buck.

The case of the Rev. Morris Zeidman, who was put off the air at the same time as Father Lanphier, does not excite us at all, for our limited acquaintance with his broadcasts has suggested that they were often calculated not only to arouse violent disagreement but to go much further—to offend the deeply held religious feelings of large numbers of those within reach of his air-waves. This quality of offending legitimate susceptibilities we have not noted in Father Lanphier's broadcasts, and we do not think he can be charged with it. It is a quality which in our opinion properly bars its possessor from the use of the radio, for that is a vehicle of communication which comes into the home of the citizen at all hours of the day and addresses itself to all members of his family without much chance for his supervision, and he is entitled to insist that it shall not bring in anything which he finds to be definitely offensive.

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RAMSAY MACDONALD

IF THERE is going to be—whether after or without another great war—a reaction within the next fifty years from the present trend to extreme nationalism, it is practically certain that the position of Ramsay MacDonald in the esteem of historians will be much higher at the end of that half-century than it is today. He was an internationalist by absolute conviction, and it was his internationalism that made him a Socialist, rather than the other way round as with most people. When his internationalist aspirations began to seem impossible, he turned his back on his Socialist aspirations and gave the utmost that he had in him to what was to all intents a Conservative Government, to the bitter wrath and disappointment of all but the most discerning of his old Socialist friends. As an internationalist he suffered during the war the extremes of contumely and disgrace, which he endured with such dignity and lack of resentment that in the popular reaction from the "hang-the-Kaiser" mood he appeared a veritable prophet, and was hailed as the ideal leader for a Britain determined to lead the world along paths of disarmament and brotherly love.

MacDonald's abandonment of Socialism in 1931 was due to the fact that he had more knowledge of the world situation than those who refused to follow him. The latter believed that the economic crisis which Great Britain was experiencing was a death-pang of the capitalist system, and offered a favorable opportunity for the establishment of a socialistic economy. MacDonald was convinced that the dangers of the transition period could not safely be faced at that highly disturbed moment in European affairs. To most of the doctrinaire Socialists, the crisis was merely the result of the efforts of the capitalists to sabotage even the beginnings of the move towards Socialism; but MacDonald was more of a realist, and saw that it was a genuine and quite uncontrollable breakdown of public confidence in the fiscal policy of the country, and would paralyze its economic life unless the government was put into the hands of men who would have the confidence of the business world. Devaluation of the pound by a Socialist Government would have been the signal for a general panic; devaluation by the National Government was accepted without a tremor. It is possible that the truth of this view will not be admitted by Socialists for another generation or two, but they will accept it in time.

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THE CANADIAN UNION

CANADA is in the unfortunate position of having no daily newspaper that can by any stretch of the imagination be called "national." Reasons of geography compel the daily newspapers to conduct their editorial policies with a strict eye to the purely local interests of a purely local audience. A clear and arresting voice, proceeding from a daily newspaper, on the subject of national unity is therefore a somewhat unusual phenomenon; and the leading article which appeared in the Saint John *Telegraph-Journal* for November 6 is therefore worthy of attention beyond the confines of New Brunswick. It commences with the statement that the original Provinces which formed Confederation undertook certain obligations towards one another, but continues: "Whether these have been fully carried out is beside the point. The Dominion of Canada exists, and has become a self-governing Dominion. That is as much a fact as the existence of each Province, whether the original three or the group that now extends from coast to coast. A citizen may be a New Brunswicker, an Ontarian, a British Columbian, or live in some other Province, but at the same time he is a Canadian."

The *Telegraph-Journal's* article was provoked by recent developments in the Province of Alberta, developments which, as we have several times pointed out, have an important value to Canada in that they have forced many serious and intelligent Canadians to examine their own minds on the subject of Canadian unity precisely as the *Telegraph-Journal* has been doing. The results cannot fail to be beneficial. Perhaps, says the Saint John newspaper, "it is well to set forth difficulties in order that the people, especially the young, may better understand them. Perhaps it is well to ask those who preach disunity what their particular Province would gain by severing relations with the other Provinces. Let all the grievances be aired, but let it be done fairly, with the interests of the Dominion and the Empire in



PRELIMINARY POLITENESS.

view. An isolated Province would be ridiculous. An isolated Dominion would be the prey of a predatory nation or nations. The Canadian people as a whole should know where strength and safety lie."

These are the essentials of the situation—these, and not the fantastic talk about the supreme sovereign rights of the "people" of a single Province. The sovereign rights of a people are the rights which that same people can maintain against an unsympathetic and acquisitive outside world. "An isolated Province would be ridiculous." In union, the union of the Provinces within the Dominion, and the union of the Dominion with the other self-governing members of the British Commonwealth, are the only strength and safety that the people of these Provinces will ever find short of transferring their allegiance to another great sovereign power. Has the word "union" lost all the magic that it once had, in days certainly not less perilous than these, for the people of Canada?

2 2 2

NEW MOVE ON SLUMS

THE new Administrator of the U.S. Federal Housing Authority is an unusual man. He is Mr. Nathan Straus and he says that he wants to build houses in slum areas that will not be beyond the financial ability of the dwellers in those areas. He would like to see modern conveniences and gadgets made available to the submerged classes; but the fact remains that such conveniences and gadgets cost money, and the usual upshot is that when new houses are built in the slums, the inhabitants are unable to take advantage of them; other people with more money move into them and the dispossessed move elsewhere to create new slum conditions. This is not slum clearance but slum transference, a negation of the whole enterprise.

Under Mr. Straus's plan he believes he will be able to build houses that will rent for \$5 per room—this in such cities as New York, Chicago and Detroit—instead of the usual \$11 or \$12 per room. He will do this by radically revising downward the housing standard, eliminating all but the most essential devices. It is a revolutionary idea, to make a slum dwelling that will not strain the pocket-book of the slum dweller. But it is about the most sensible thing in connection with slum clearance that we have heard in several years and we earnestly commend it to Canadian housing authorities.

2 2 2

HAVE A MEGAPARSEC

WE HAVE been perusing a work which has filled us with an extreme admiration for the achievements of the human brain. We had heard vaguely that the universe is now known to be expanding, and it had occurred to us that if that is the case, then those parts of it which are farther away must be moving away from us more rapidly than those which are near. But it had not occurred to us that the increase in the rate of movement might have been figured out with some accuracy, which we now find it has. The velocity of the movement away from this earth increases by 300 to 600 miles per second per megaparsec. That is, if you are already one megaparsec away from the earth, the velocity with which you get still further away from it is 300 to 600 miles per second; if two megaparsecs, it is 600 to 1200 miles per second. All we needed then was to find out the size of a megaparsec, which we did; it is the distance travelled by light in $3\frac{1}{2}$ million light-years, or quite a considerable distance. At that distance so moderate a rate of increase is unable to worry us, especially as it seems to be thought possible that after expanding for a few milliards of years, the universe will then begin to contract again.

We are, as a matter of fact, in favor of the universe expanding and against its contraction. The more it expands the more room there is for meteorites to miss this earth, in which we are more interested

than in many megaparsecs of uninhabited space. We did not know it before, but we learned from this book that a meteorite or party of meteorites fell in Central Siberia on June 30, 1908, and totally devastated a region of 450 square miles of practically uninhabited area. We cannot expect all meteorites to be so considerate, if the universe is at all cramped, so we say by all means let it expand. What it expands into we have no idea, since we are assured that there is no space outside of it; but that is obviously a minor matter. We got these ideas from "The Universe in Space and Time," by Professor Van den Burgh (Cassell, Toronto), which strikes us as a badly titled book because as far as we can make out there is neither space nor time independently of the universe. But it is enormously interesting, and so intelligible to our limited mind that we were occasionally tempted to suspect its scientific accuracy. Astronomy has baffled us for so long!

2 2 2

SHAKESPEARE TODAY

THE poet laureate of England is an admirer of Shakespeare and thinks if the bard were alive today he would be able to impress himself importantly on our generation. He would adapt his prodigious talents to the times, and if that were to mean the writing of advertisements he would write advertisements, with a gusto and a magnificence that would make the world of journalism stand agape. We share Mr. Masfield's Shakespearean enthusiasm, but we do not share his dubiety concerning the cultural attainments of this era. Much as we would like to see Shakespeare writing advertising copy, we think that advertising could do with a Shakespeare—it does not seem to us that he would have to depart from his original profession. There is enough commercial evidence to show that modern audiences find much of enjoyment in his dramas when these are properly presented, and we are certain that if he were to return in the flesh he would be able to make a good thing out of writing plays not very different from those he wrote for the Elizabethans. Indeed, they would probably be the same plays, "revised and brought up to date" by William Shakespeare. For the bard was never averse to showing his skill in working over already established material.

2 2 2

CHRISTMAS SEAL FUND

IT IS surely significant that in the six years prior to 1927 the average annual death rate from tuberculosis was 85.2 per 100,000 of the Canadian population, that 1927 was the year of the first Canadian Christmas Seal sale undertaken by the Canadian Tuberculosis Association, and that since that year the death rate from this disease has steadily declined until the average annual rate for the past six years has been 64.6 per 100,000. Possibly not all the credit for this remarkable statistical decline is due to the Canadian Tuberculosis Association. The general world-wide advance in methods of treatment and in the education of the public in the necessity for early and prompt treatment has probably been a factor, but there is no doubt that most of the Canadian leadership in making these advances effective in Canada has come from the Canadian Tuberculosis Association.

The annual Christmas Seal campaign is again under way and should commend itself to the support of all citizens. It is noteworthy that the Association takes no great degree of pride in the fact that the 1936 tuberculosis rate was only 61.3 per 100,000. Tuberculosis is a preventable disease and a death rate of 61.3 represents 6,753 deaths, and the Association says that this is several thousands too many. Early examination, skilful diagnosis and prompt treatment are the chief factors in the cure and prevention of the disease, and the Christmas Seal fund makes these procedures possible.

CANADIAN POETRY NIGHT

RENAISSANCE in Canadian literature, and more particularly in Canadian poetry, is indicated in the renewed activities of poets great and small from Halifax to Nanaimo. The *Canadian Poetry Magazine*, which is increasing every issue in merit under the able editorship of poet and Professor Ned Pratt and his executive board, bids fair to play the same dominant part in the development of our literature as did the late Harriet Munro's famous *Poetry* in American letters.

Official recognition of our poetry's intrinsic worth is about to be tangibly shown by His Excellency Lord Tweedsmuir, who, as everyone knows, is a famous English man of letters aside from his exalted position as Governor-General. He is coming to Toronto to speak at Canadian Poetry Night in Convocation Hall on the evening of Wednesday, November 24, on "English and Canadian Poetry" under the auspices of the *Canadian Poetry Magazine*. His Excellency has graciously established the Governor-General's Poetry

Award in the form of a handsome silver medal to be given for the best poem appearing during the present year in the *Canadian Poetry Magazine*.

The Serenus Memorial Prize of twenty-five dollars given by the late Mrs. Margaret Howard for the best poem of the 1936-37 year will be presented then to Prof. George Herbert Clarke of Queen's for his "Hymn to the Spirit Eternal." Other Governor-General's Awards nominated by the Canadian Authors' Association for fiction and general literature will go to Bertram Brooker for his novel, "Think of the Earth," and to Mrs. T. B. Robertson of Winnipeg, who will receive the posthumous award for the work of her husband, the late and famous "T. B. R." of the *Manitoba Free Press*.

Canadian poets will be heard on "Canadian Poetry Night" reading briefly from their recent works, Sir Charles G. D. Roberts, E. J. Pratt, Wilson Macdonald, Nathaniel A. Benson, George Herbert Clarke and Katharine Hale.

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ITALIAN LINE

BY J. A. STEVENSON



SIMON BARER, noted pianist, who will give the Women's Musical Club's second concert in Hart House Theatre, November 22, at 8 p.m.

AT THE previous election the Labor party was fatally handicapped by the feud then raging between the official Laborites led by ex-Premier Scullin and the followers of Mr. Lang, the Socialist extremist, once seated in the Premiership of New South Wales, who contributed respectively 18 and 9 members to the Opposition in the last House. When Mr. Scullin failed to heal the breach and his health failed he was dropped in favor of Mr. Curtin. The new leader is by no means a novice in the political wars, but he has no rich endowment of intellectual gifts and so far does not seem to measure up to the standards set by earlier leaders of the Australian Labor party like John Watson and Andrew Fisher. But he must have some talents as a conciliator, for he had contrived to bare the election to a victory at least *in words* by a *truce* between the two wings of the Labor party, with the result that, although beneath the surface dissensions are not unknown, a fairly united front is being presented against the Lyons Government.

MR. LYONS now has a new mandate for another three years, but although he heads the strongest party in Parliament, he will still be dependent for his majorities upon the Country party led by Dr. Earl Page. In the last Parliament it often shewed signs of restlessness about the results of the alliance, and in state politics in Victoria it has been openly working with the Labor party. Some time ago its leaders demanded that after the election they must have a larger share of the Cabinet portfolios, and so Mr. Lyons may have to reorganize his Ministry. While he is not a man of meteoric intellect he has a fund of shrewd common sense which stands him in good stead.



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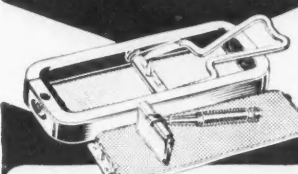
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—History of Canada, Nov. 8-15

"MARTYRS" IN ALBERTA

SOCIAL CREDITERS throughout the world, and particularly in Alberta, are probably having extreme difficulty restraining joyous shouts and assuming serious and injured expressions; for at long last, just as their doctrine was beginning to show some signs of recession into oblivion, they have acquired "martyrs." Joseph H. Unwin, member of the Alberta Legislature for Edson, and George F. Powell, British Social Credit "technician" sent by the Social Credit Secretariat in London, England, to act as adviser to the Alberta Social Credit Board, were convicted of publishing defamatory libel and sentenced to jail terms with hard labor. The sentence of Mr. Powell was accompanied by the recommendation that he be deported. All of which is exceedingly unfortunate for the opponents of Social Credit because (1) the jail terms with hard labor arose out of political activity of Powell and Unwin, even though that particular type of activity could as easily land a Conservative or a Liberal in jail; (2) the sentence of Powell was pronounced following a non-jury trial, even though Powell himself chose such a trial; and (3) the sentence eliminated Powell, the cleverest, most ruthless and least confused proponent of Social Credit in the Province, from the Alberta political scene, and he was eliminated by non-political means.

Appeals of the convictions have been launched. The prosecutions developed out of the "Bankers' Toadies" pamphlet which was distributed at the time of the last special session of the Alberta Legislature. Mr. Unwin was sentenced to three months and Mr. Powell to six. In passing sentence on Mr. Powell, Mr. Justice Ives of the Alberta Supreme Court considered that Mr. Unwin was more of a "glorified messenger boy" who did not do anything without the approval of his superiors, and that Powell, who called himself a technician was a "propagandist and nothing more." His Lordship said that signs were not lacking that there is growing turmoil and disrespect for the law in Alberta and that Mr. Powell was in part responsible for this condition.

DOMINION

Defence: Hon. Ian Mackenzie, Minister of Defence, announced that Canada would increase her air force by 102 planes, all of which are to be manufactured in the Dominion.

Radio: Major Gladstone Murray, General Manager of the CBC, announced the temporary suspension from the air of Rev. Morris Zeitman, director of the Protestant Radio League, and Rev. Charles Lauphi of the Radio League of St. Michael's, the suspensions to continue until the cases of both clergymen are discussed by the Board of Governors of the CBC.

Relief: Arthur B. Purvis, chairman of the National Employment Commission, announced that "mass relief" is to be abolished and will be replaced by "specific programs for specific needs."

Trade: J. G. Parmelee, Deputy Minister of Trade and Commerce, announced that Canada's exhibits at the 1938 Empire Fair at Glasgow will be housed in a modernistic building 200 feet long. Paris Exposition authorities notified the Department of Trade and Commerce that the Diploma of Honor has been awarded for the general appearance of the Canadian building and that J. Emile Brunet, Montreal sculptor, has been awarded the Grand Prix for his low reliefs portraying Canadian industry.

Unemployment Insurance: In a letter to the Premiers of the nine Provinces, Prime Minister Mackenzie King proposed a national system of unemployment insurance to be initiated at the next session of Parliament. Agreement of the Provinces to a constitutional amendment is necessary to enable the federal government to enact the legislation. Premiers Pattullo, Bracken and Peterson immediately announced their agreement with the plan.

Veto: The hearing before the Supreme Court of Canada of the validity test of the disallowance and reservation clause of the British North America Act was set for January 10.

ALBERTA

Oil Act: Counsel for General Agencies, Ltd., charged in Edmonton police court with operating as fuel distributors without the proper provincial license, questioned the validity of the Alberta Fuel Oil Licensing Act and received permission to submit written argument contending that it is ultra vires.

BRITISH COLUMBIA

Budget: Finance Minister Hon. John Hart, in his twelfth budget speech, estimated revenues at \$28,965,341 and expenditures at \$27,985,158. No changes in present provincial taxation were announced. British Columbia's net debt, unprovided for by a sinking fund of \$36,018,746, stood at \$151,162,657.

Health: E. E. Winch, C.C.F. member for Burnaby, announced that he would again introduce a bill, which the Legislature has twice rejected, to require medical inspection of all persons prior to matrimony.

Highways: Attorney-General Gordon Wismer announced he would introduce a bill to set a speed limit of thirty miles per hour in all incorporated districts in British Columbia.

Trade: Premier Pattullo introduced legislation to set up a British Columbia Department of Trade and Commerce.

MANITOBA

Finance: Public accounts for past fiscal year showed a surplus of \$280,381; ordinary expenditures were \$14,934,794 and ordinary revenue was \$15,215,175.

Liquor Control: Profits of the Manitoba Liquor Commission for the past fiscal year were \$1,512,200.

ONTARIO

Labor: Members of Ontario Industry and Labor Board said that minimum wages for 20,000 textile workers in Ontario would be set when the Board's current investigation of the industry is concluded. Hon. M. M. MacBride, Minister of Labor, announced that he would act to secure higher wages for hospital orderlies, attendants and other employees.

Liquor Control: E. G. Odette, chairman of the Ontario Liquor Control Board, announced dates for local option votes in six municipalities and for a vote on the establishment of a Government liquor store in Collingwood.

QUEBEC

Education: Premier Duplessis thanked students of the University of Montreal for their anti-Communist activities and told them that the financial aid recently given by the provincial Government to their University "is but the commencement."

Labor: Premier Duplessis announced that his Government would not recognize C.I.O. labor unions as "bona fide" labor unions for the purposes of certain rights of redress and action guaranteed to bona fide labor unions under the Quebec statutes.

Padlock Law: First applications of the "padlock law" passed at last session of Quebec legislature were made in Montreal. Places padlocked included the premises of "La Clarte," an allegedly Communist weekly, the home of its editor, a bookstore, and the offices of the Friends of the Soviet Union.

ECCLESIASTICAL

Prophetic Bible Institute: A group of former members of Premier Albert's Prophetic Bible Institute at Calgary announced the formation of a new organization because the original Institute was "devoting too much time to politics and not enough to religion."

POLITICS

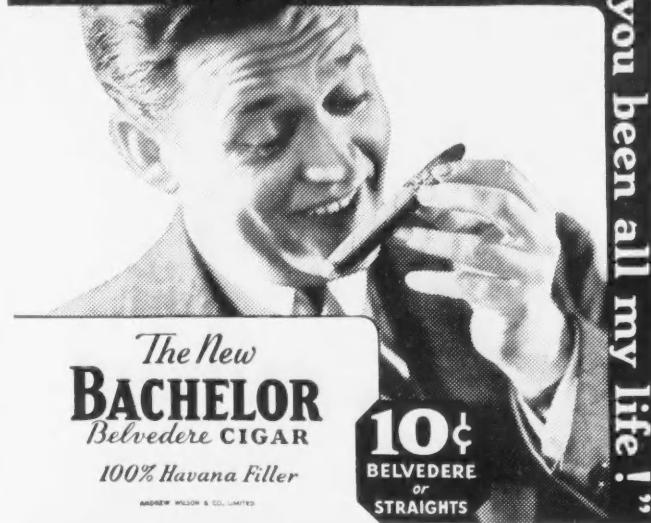
Alberta: H. S. Patterson, K.C., an executive member of the Alberta Conservative Party, announced that his party does not plan to enter candidates in the next provincial election but will support all other parties united against the Social Credit administration. E. L. Gray, provincial Liberal leader, announced that there will be a "representative of real liberalism" or the candidate of an ally in every Alberta constituency.

OBITUARY

Archison, Walter Scott, Winnipeg, president Archison, Giddings & Raikes, grain dealers (62). **Bennett,** Malcolm, Port Hope, Ont., editor Port Hope "Daily Guide" (32). **Bourne,** Frederick A., St. Lambert, Que., former superintendent of pensions for C.N.R. (68). **Brown,** C. M.,

Belmont, Man., municipal clerk of Belmont, member of executive of Manitoba Union of Municipalities (64). **Cameron,** Andrew Nelson, Toronto, retired farmer, former national old-time fiddling champion (83). **Carruthers,** Prof. Adam, Toronto, president Classical Association of Ontario, author of Latin textbooks, former professor of Greek and archaeology at University College, University of Toronto (89). **Carter,** William Doherty, (K.C.), Vancouver, former deputy attorney-general of British Columbia, former official administrator of Vancouver (74). **Currie,** Thomas Struthers, Montreal, head of builders' supplies firm, governor, Montreal General Hospital (64). **Denison,** Major-General, Septimus Julius Augustus (C.M.G.), Toronto, A.D.C. to Lord Roberts during South African campaign (78). **Fraser,** Capt. Alex, Point Edward, Ont., former first officer of S.S. Noronic (67). **Hambly,** William James, Toronto, former alderman and oldest living past president of Toronto Central Conservative Association (92). **Harpur,** Horace William, Vancouver, organizer of the first pipe organ in Vancouver (68). **Hedges,** Charles, Toronto, president of Hedges Bros., Ltd., electrical supplies. **Howard,** Mrs. Margaret, Toronto, past president Toronto Branch Canadian Authors Association, author and journalist (65). **Jones,** E. Ward, Winnipeg, director of agriculture and animal husbandry for the C.P.R., former professor at Manitoba Agricultural College, president Holstein-Friesian Association of Canada, member Advisory Committee of the Prairie Farm Rehabilitation Commission (48). **Krug,** John, Chesley, Ont., president Krug Bros. Ltd., furniture manufacturers (77). **Lamont,** Arthur V. B., Winnipeg, educationist, principal of Ralph Brown School (50). **Laing,** Peter, Montreal, retired president of Laing Packing and Provision Co. (85). **McLennan,** Donald, Montreal, retired manager Metcalfe street branch of Bank of Commerce (71). **Martin,** Charles H., Saskatoon, Sask., hero of Saskatchewan River flood of 1903 (86). **Noble,** John, Los Angeles, retired deputy chief of Toronto Fire Department (85). **Osborne,** Rev. H. S., Toronto, retired United Church and Methodist minister, former pastor of Timothy Eaton Memorial Church in Toronto and of Metropolitan Church, Victoria, B.C. (79). **Pare,** Louis Adolphe, Montreal, accountant of the National Harbor Board (49). **Parker,** Archibald Gibson, Montreal, retired banker, officer of the Legion of Honor, past president Ottawa Canadian Club (79). **Peacock,** Thomas Reid, Quebec, head of firm of architects, Fellow of Royal Institute of British Architects, past president Quebec Literary and Historical Society (72). **Tighe,** James E., Saint John, N.B., former president New Brunswick Federation of Labor (65). **Trudeau,** J. Claver, Montreal, notary, former mayor of Beauharnois, Que. (65).

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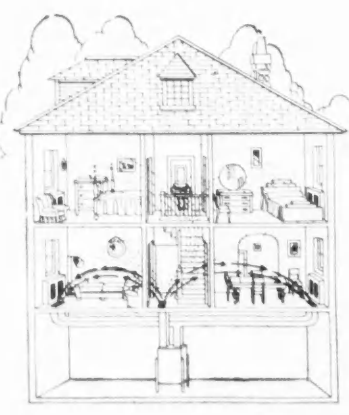
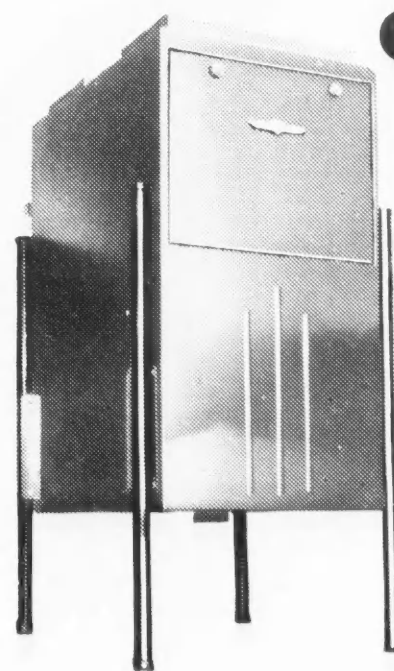
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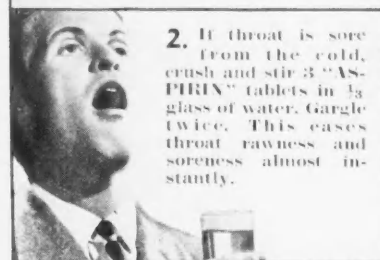
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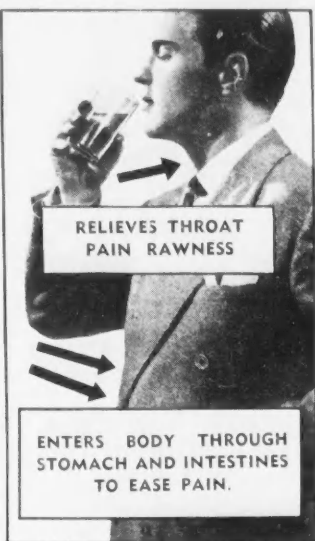
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AMONG THE AMATEURS

BY NANCY PYPER

"ANTONY AND CLEOPATRA," presented last week at Hart House Theatre by G. Wilson Knight, in collaboration with the Shakespeare Society of Toronto, was the best production of its kind this reviewer has seen in many years. It was not only that the majority of the parts were extremely well done, and that a series of well-known and difficult speeches were beautifully spoken, the composition of each scene and the orchestration of the large cast gave complete dramatic unity to the whole and put the performance on a very high level.

Edward Roberts, who played Antony, gave us both his nobility and his frailty; we saw the inconsistency that made him so human, the high spirits and generous feeling that made his soldiers weep to leave him. He gave the music of Shakespeare's lines with a clear and beautifully modulated voice and his carriage, like his movements, was magnificent.

CLEOPATRA was played by Betty Markham, a young actress who will bear watching. Her conception of the imperious Egyptian queen was good in every mood. She showed us, what was more than mere beauty, wit and charm, womanly cleverness and childish petulance, anger and despair, with the irresistible witchery and versatility of attraction that enslaved not only Antony but also her women, Charmian and Iras.

The Octavius Caesar of Fred Mann was on a par with Mr. Roberts' Antony. Mr. Mann played with complete certainty. He commanded others and he commanded himself with the precision and determination of a machine. That Mr. Mann should have made his character so magnificently clear proves him not only a good actor but a thoughtful student.

Lyndon Smith played Enobarbus with a wholly admirable subtlety. His acting tightened the play and heightened its pace. It was a pity, however, that he rushed the great speech describing Cleopatra's arrival; he felt it long, perhaps, but it would have



POPPY KING WILSON, as Madame Mantalini, fashionable London dressmaker, in the Dickens Fellowship production of *Nicholas Nickleby* in Eaton Auditorium, November 19 and 20.

—Photo by Barclay, Robt. Simpson Co.

seemed shorter had he given it slowly, for the speech is music and he had the voice to hold us.

Octavia, played by Ruth Playter, was scarcely quite so satisfactory. On her entrance she established a character of quiet nobility, which she unfortunately did not consistently maintain. She conveyed the impression of virtue, but it was rather a downcast virtue than the virtue of a Roman matron who was sister to Caesar. Her gestures detracted from her dignity and she should have learned the trick of walking in the draperies she wore so well, without the necessity of picking them up continually with her left hand. These faults in an otherwise excellent per-

formance are stressed because they are such as can be easily amended on future occasions.

Patricia Murphy is an extremely clever and sensitive young actress, with natural grace in movement and a voice of beautifully flute-like quality, but her very merits unfitted her for the part of Charmian, who is own sister to Maria in *Twelfth Night* and all the other free-spoken wenches in Shakespeare's gallery of secondary women. She played a part excellently but the part was not Charmian.

Mention must be made also of the speed with which the entire production moved as the curtains closed on the stage proper, the next group came on from different sides of the apron stage, and so on through the long succession of scenes. The costumes were excellent, and the simple sets most effective. Professor Wilson Knight is to be congratulated on a difficult job well done.

MR. STERNDAL BENNETT is one of the best directors of amateur productions in Canada. His one-act plays at the annual Drama Festivals are invariably good, so good that it has become a habit with discerning critics to watch for them eagerly. This means that he has set a very high standard, both for himself to maintain and for the reviewer to keep in mind. That is one of the penalties of good work.

Judged by his own standard, the performance of "The Frightened Lady," with which the Toronto Masquers opened their season at the Margaret Eaton Hall last week, was slightly disappointing. This, a three-act mystery play by Edgar Wallace, is an excellent sample of the Edgar Wallace kind. The theme is the mystery of two murders on the estate of Lady Lebanon, an aristocrat dominated by her pride of ancestry. Her household consists of her son, Lord Lebanon, a young man completely under his mother's thumb; Isla, a dependent betrothed to him against both their wills; two "tough" American footmen, whose movements add to the mystery, and a butler for background. The question is: Who did the murders? Three Scotland Yard men are on the spot to find the answer.

For the author's purpose, of keeping the interest keyed up, it was essential that the young lord, whom he described as engaging and charming, should be engaging and charming, and that the girl, who is the "Frightened Lady," should be frightened. These two must hold the play together by exciting interest and sympathy. Unfortunately both fell a little short of this. Leslie Hill, as Lord Lebanon, leaned rather too much to the stage "Algy," and, though he did this fairly well, it was not what was needed. Had he played on the lines laid down by the author, the effect of his ultimate confession, with its quiet but almost exultant revelation of insanity, would have been enormously increased. Olive Williams "played at" being frightened but did not sufficiently convey the impression of terror. The part is an excellent study in fear, and Miss Williams was at times too matter-of-fact for fear.

Lady Lebanon was strongly and well played by Freda Lloyd. Miss Lloyd, in carriage and voice, gave an excellent portrayal of the imperious aristocrat who subordinated everything, even concealing her son's murderous insanity, to her purpose of continuing the Lebanon line. As the efficient yet good-humored Inspector Tanner, Aet. Maurice gave a consistent performance and shared with Miss Lloyd the honors of the evening.

To hold an audience with such a play as "The Frightened Lady" is not easy. It requires, first, perfect teamwork in the players to give it life, close attention to atmosphere, and particular care with curtains. The curtains must be strong, and to get a strong curtain, care must be taken to have exactly the right speed and emphasis in the scene that precedes it. Pauses, stillnesses, whispers, all play their part in creating atmosphere and building up to the final effect, a judicious pause, or silence, will tell the audience to listen. That the production, judged by Mr. Bennett's own standard, was disappointing, was partly due to lack of attention of points such as these.

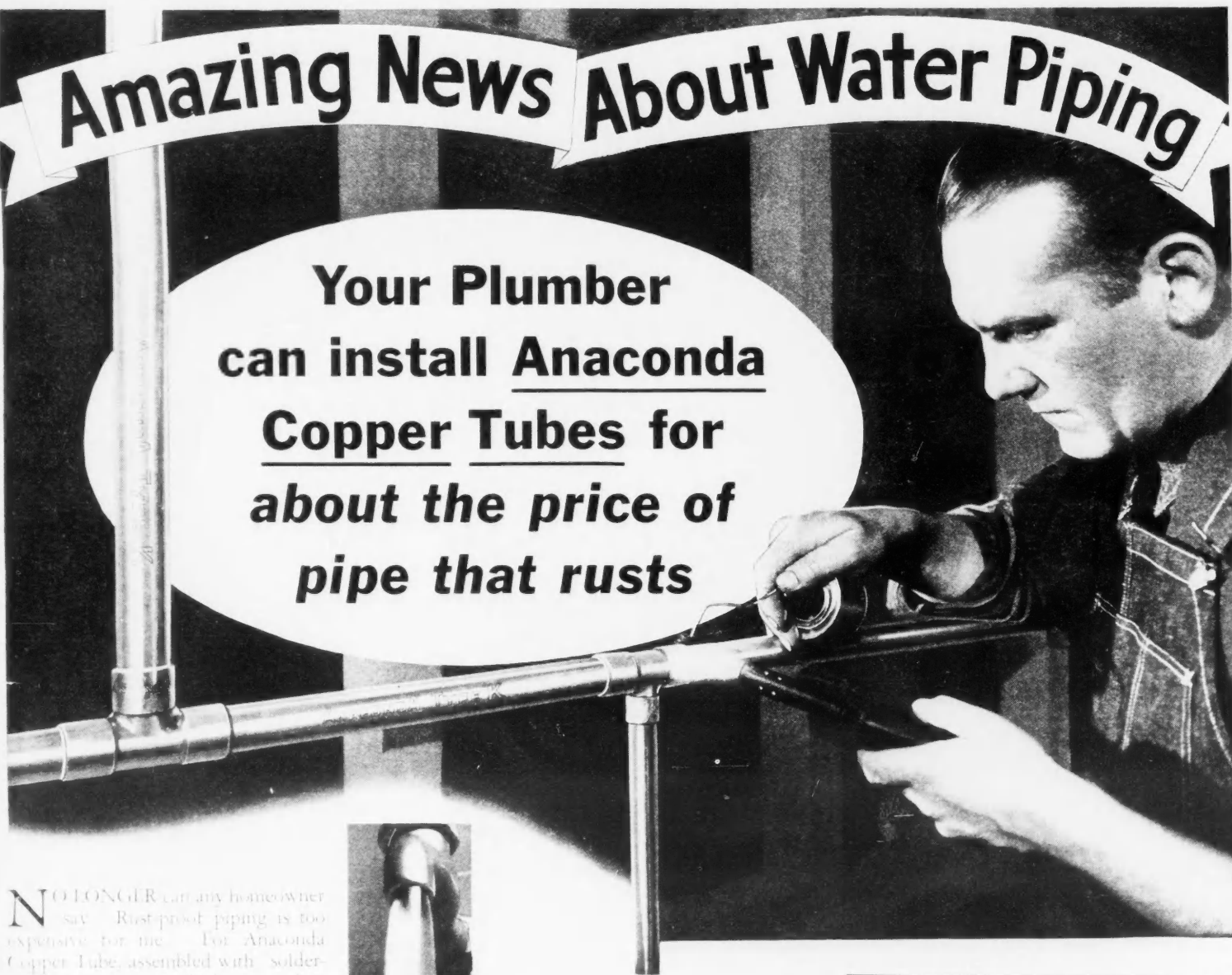
COMING EVENTS

FOR its third regular concert of the season, the Toronto Symphony Orchestra will be conducted by Sir Ernest MacMillan in the following orchestral program: Three Dances from "The Three-Cornered Hat" by de Falla; Mendelssohn's Fourth Symphony (the Italian); Enescu's Romanian Rhapsody No. 1; Dance of the Blessed Spirits from "Orpheus" by Gluck-Mottl; and Ravel's "Daphnis and Chloe" Suite No. 2. A program with such popular appeal should attract another large audience to Massey Hall on November 23.

IN NINE fast-moving scenes, and with a cast of nearly 50 players, the Toronto branch of the Dickens Fellowship society will present "Nicholas Nickleby" on Nov. 19 and 20 in Eaton Auditorium. Proceeds will be devoted to children's charities. Directed by Mrs. Dora McMillan, well-known in the dramatic world, the cast includes the following: Janet Chamberlain, Lily Stambler, Earle Fisher, W. Sheldon, Frank Paget, Ellwood Genoa, Desmond McDowell, Dorothy Newton, Mary Schutte, Betty Priestman, Charles Sivell, Norman Green, Poppy King Wilson, Joan Stokes, Violet Welsh, Betty Risen, Joan Hopkins, Edith Genoa, Graham Garton, Mollie Pocklington, Alice Kay, Peggy Rhoades, Roger Priestman, Linton Cole, Dora McMillan, Beryl McMillan, Hillary Tindal, Leslie Floyd, Douglas Ney, H. M. Newton, Hugh Conover, Paul Schutte, Peter Priestman, Donald Blair, Jack Brown, Carl Batley, Charles Sivell, Alan Sivell, Keith McMillan, Bob Priestman and Tommy Schutte.

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THE FILM PARADE

BY MARY LOWREY ROSS

WHETHER you look at "Farewell Again" as entertainment, as documentation, or as propaganda, it's a remarkable piece of work. This, as you probably know, is the story of an English troop ship returning home after five years in foreign waters. The plot, which has to do with the problems of various characters on board and their relationship to a corresponding group on land, is built on the Grand Hotel plan—a device that always works brilliantly in the movies since it keeps the story integrated, brisk and varied. In addition to this advantage, the picture has the talented Erich Pommer as director and an excellent group of English players, headed by Leslie Banks and Flora Robson, as its cast. The result is that "Farewell Again" is first and foremost a good show.

Indirectly, but significantly, "Farewell Again" is a study in English national feeling, especially in relation to duty to the Empire. Up till the present, most British Empire propaganda has come rather oddly out of Hollywood. In comparison with "Farewell Again," however, such pictures as "Lives of a Bengal Lancer," "Lloyds of London" and even the American-made "Cavalcade" have little more than the value of admiring testimonials. "Farewell Again" is the real thing, filled with a high sense of English destiny, warmed through and through with English feeling. This is something apparently that a foreign studio, however well disposed, can never appropriate, any more than you or I could appropriate the family feeling of the people living next door.

IT WOULD be absurd to suggest that "Farewell Again" is political in intention or that the British studios are beginning a campaign of propaganda to convert the world at this late date to the British Empire. "Farewell Again" probably just happened, in the happy-go-lucky English fashion; and since it happened to express most of the things the English feel about themselves and about England and English administration, the English company engaged in its production gave it everything they had. At the same time, if there were a propagandist department connected with the British studios and they did decide to present a film that would show the world English character at its sturdiest and English administration at its wisest and most magnanimous, "Farewell Again" would be exactly the sort of film they would send out.

Except that it has a much better sense of story value than most Russian pictures, it is remarkably like the films the Soviet has been sending us for years—the same sense of quiet national fervor, the same tolerant indulgence towards the recalcitrants in camp—the rebels and grumblers who won't fit into the scheme but who come to accept it and rejoice in it in the end—the same underlying faith that the system itself is the only workable one in a distracted universe.

It is this that gives "Farewell Again" a glow and vitality that were entirely absent from the Empire-plugging films that Hollywood has supplied in the past. Apparently patriotism won't flourish even with the warmest encouragement except



FRENCH FILM. A scene from "Koenigsmarkt," with Elissa Landi and Pierre Fresnay of the Comedie Francaise. This distinguished presentation, from the novel by Pierre Benoit, will be shown at the Hollywood Theatre, Toronto, on Saturday morning, November 20.

in its own back yard. The picture has other claims to distinction—Erich Pommer's rapid and skilful manipulation of half a dozen stories at once, and a wonderfully descriptive, almost documentary background of life aboard the troop ship. As usual the least satisfactory element in the picture was the comedy. Is there no comedy in England except the comedy supplied by the lower classes? And are the lower classes ever truly ridiculous except by contrast with the sublimity of the upper classes?

pans, easels, guitars, gongs, etc., skilfully arranged so that they could all come down together whenever the director felt the comedy needed a turn.

The plot hovers in the early part between violence and whimsy, some of it merely dull, some of it downright embarrassing—as when Mr. Powell knelt at Miss Loy's knee and told her about the lovely little watch he had once owned and had had to sell to buy food. "It was such a beautiful watch," he said in a small breathless voice, "with a little bell that went tinkle, tinkle, tinkle!" After a while even the dialogue played out and the furious Mack Sennett ending seemed to suggest that the director simply walked off the set telling the cast they could go ahead and kill each other if they liked. When I left, Donald Meek was trying to climb up Edgar Kennedy's back, Edgar Kennedy was twisting Miss Loy's nose, Miss Loy was denouncing herself with a guitar and William Powell was lying insensibly on the floor.

COMING EVENTS

UNDER the baton of Dr. Hans Kindler, the National Symphony Orchestra of Washington, D.C., will bring to Toronto the music of one of America's major symphony orchestras in a concert to be given in Massey Hall Friday evening, December 3. Since its organization six years ago, the fame of the National Symphony has grown steadily; more and more have the eyes and ears of the musical world been directed on Dr. Kindler and his great work with this orchestra which is now comparable to those in other large music centres in America. The program is as follows: Toccata by Frescobaldi; Symphony No. 4 in F Minor by Tchaikovsky; En Saga by Sibelius; Rosen-Kavaller-Waltzes by Strauss and Excerpts from "Boris Godunov" by Moussorgsky.

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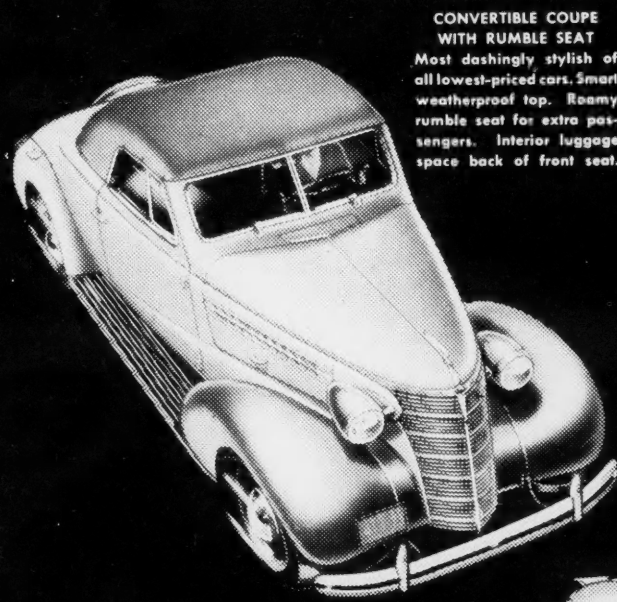
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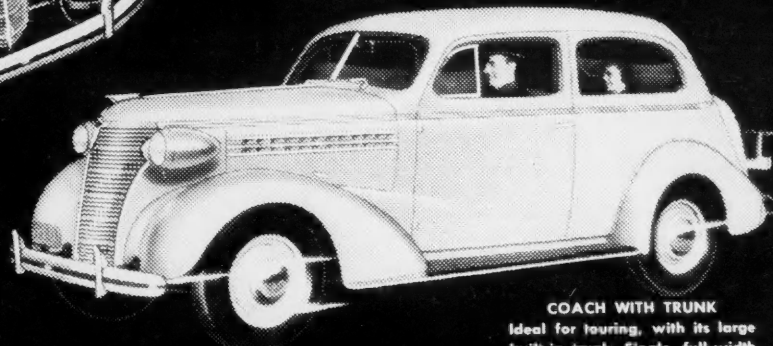
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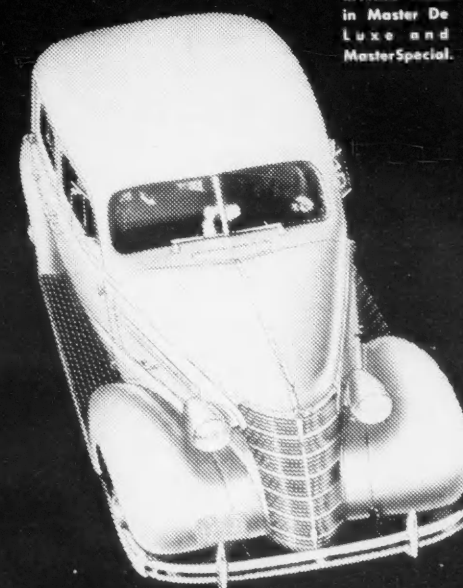


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MUSICAL EVENTS

BY HECTOR CHARLESWORTH

LAST week's concert of the Toronto Symphony Orchestra at Massey Hall ranks as an historic occasion in its annals. It was signalized by the first appearance in America of a renowned European conductor, Heinz Unger. Of German birth, he has of late years been very much of a cosmopolite, with a home in London and another in Moscow. For the past thirteen years he has conducted in Russia and until lately was without explanation refused a visa to re-enter Russia, presumably because relations between Germans and Russians have been somewhat strained of late. The difficulty has its happy results for music lovers on this side of the Atlantic, for it enables them to hear a conductor of outstanding gifts. At the same time Toronto heard Misha Plastro, concert master of the New York Philharmonic Orchestra, whose artistry is familiar to countless radio listeners.

Heinz Unger is one of those youthful bald-headed men, who give the impression of strong executive faculty. In attack he has the military precision which marks most German conductors. His mastery of detail is amazing, and his heat authoritative and exacting in the fullest degree. Back of the effect of complete efficiency which he creates lies a profoundly emotional temperament, that enables him to produce effects which are indescribably colorful and dramatic. Evidently he feels deeply every nuance of the works he conducts, and has the faculty of making his musicians and auditors feel them also. It is gratifying to add that Toronto's orchestra never played better than in co-operation with these two visitors internationally famous in the realm of orchestral music. Needless to say the strings were most impressive; the wind



INA CLAIRE, star of "Barchester Towers", Thomas Job's comedy from the novel of the same name by Anthony Trollope, which comes to the Royal Alexandra Theatre, Toronto, for the week beginning November 22.

sections were also on their toes and really admirable. For his debut in America Dr. Unger chose Mozart's "Haffner" Symphony in D, and the extremely difficult "Symphonie Fantastique" by Hector Berlioz. The Mozart work, named after a generous patron of his family, was composed in 1782, when the amazingly diligent but temperamental genius was in the midst of one of the many crises which marked his adult life. Though it has melancholy passages it is characteristically sunny and buoyant considered as a whole, and the slow movement is especially enchanting. Dr. Unger's interpretation was exquisite in detail and broad lyrical utterance. He gave a sense of pulling his musicians together into a single instrument, and playing on it like a great pianist.

The Berlioz work was a larger order, and the superb quality of the interpretation left the audience breathless with enthusiasm. It is very seldom done, partly because of its length and partly because of its difficulty. Berlioz intended it to present the opium dreams of a distraught lover, a musical expression of "infernal passion, interminable and inexhaustible." While it is intensely stormy the range of orchestral expression in the field of emotion had been so widely developed since it was composed 110 years ago, that without the "program" the music would not strike modern ears as unusual. It must, however, have been devastating to listeners a century ago. With all his madness Berlioz was so great a master of orchestral resource, and so inspired a melodist that it remains a work of intense beauty. Loveliest of all is the "Scene in the Fields" in which the mad lover hears shepherds playing their pipes. These melodies are weird and haunting and were beautifully played. In every movement the genius of Dr. Unger as a conductor was apparent. "The March to the Scaffold" was superb in dramatic color and the "Witches' Sabbath" colossal in its appeal.

Misha Plastro chose Tchaikovsky's noble violin concerto, which makes heavy demands both on soloist and orchestra. Sir Ernest MacMillan was on the podium for this work, and the performance was admirable in response and balance. Mr. Plastro has a warm, beautiful tone, a diversified technical mastery and personal magnetism. His rendering had rich romantic quality and lyrical appeal and all difficulties were swept aside as of second nature to the executant.

IT IS fifty years ago this month since little Josef Casimir Hofmann of Cracow, a child of eleven, gave his first piano recital in America, and caused a sensation which equalled that attending the appearance of the boy violinist Menuhin a few seasons ago. Prior to 1887 child prodigies were by no means unfamiliar phenomena either in Europe or America, but none to equal the little lad from Poland (then part of the Russian Empire) had been heard on this continent. He had been trained by his father, who was a very able musician. Later Anton Rubinstein and Moszkowski had a hand in teaching him and he is a pre-eminent instance of a child prodigy who has made good in adult life. Since early manhood he has been a flawless pianist of prodigious powers, though not so richly endowed in respect of temperament as some of his contemporaries.

Josef Hofmann is now a portly little man of 61, but an artist of undiminished powers, and it was evident from his Golden Jubilee recital at Eaton Auditorium the other night that in latter years he has gained measurably in romantic quality. His technical feats were colossal; only one other living pianist, Moriz Rosenthal, is on a parity with him in that respect. But though the effects he obtained were stupendous, they were always musical, and marked by refinement and nobility of tone. Today he is undoubtedly the foremost living exemplar of the Rubinstein tradition.

The romantic quality of his later style was most notably demonstrated in his Chopin group in which he chose unacknowledged numbers. Pianists incline to exploit but a comparatively small group of the many scores of Chopin compositions. Thus, strange as it may appear, Hofmann's Chopin offerings bore an aspect of novelty. They included a Polonaise in E flat minor; Nocturne in B major, opus 9, No. 3; a Mazurka in B flat minor and Ballade in F minor. The Polonaise and Ballade gave the fullest possible scope to the pianist's powers, and he availed himself widely of the license admitted by Chopin in the term "tempo rubato." He worked out his own conceptions in a

way that was enthralling to many among his listeners. In the Mazurka his delicacy and rhythmical genius were enchanting. In technical feats, his flawless execution of runs, trills and glissandi must have been the despair of students who heard him.

I enjoyed even more the superb breadth and beauty of his rendering of Beethoven's "Waldstein" Sonata. His enunciation of its haunting melodies, and the august grandeur of the whole interpretation must remain an unforgettable memory. Equally fine was his performance of six movements from Schumann's "Kreisleriana," marked by beauty and fiery tonal eloquence. One of his most colorful achievements was an extra number, the "Caprice Espagnole" of Moszkowski. A Scriabine Etude was included but it was so gentle compared with much of the composer's work that I looked to my program again for verification, and found it was very early Scriabine—opus 2 in fact. Josef Hofmann has for years been an industrious composer, and has dropped the pen name of "Dvorsky" he used for some years to conceal his identity. He played opus 49 of his compositions, a rather showy work entitled "Kaleidoskop." The title suggests its variety but it carried no very intriguing message.

The recital was certainly a great evening for lovers of the piano.

THE Conservatory String Quartet,

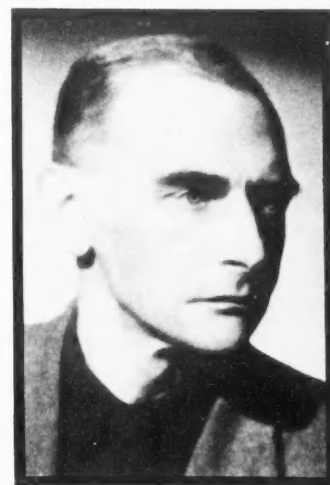
Toronto's foremost resident chamber music organization, gave its first concert for the season at Conservatory Hall last Saturday. The major portion of its personnel has been playing together for nearly ten years, and includes three section leaders of the Toronto Symphony Orchestra, Elie Spivak, first violin; Harold Sumberg, second violin, and Leo Smith, violoncello. A new man at the viola desk was Cecil Figelski, one of the most gifted and sincere of younger Toronto musicians. Though better known as a violinist Mr. Figelski plays the viola with a smooth, appealing tone. The whole quartet constitutes an able and finished ensemble.

The first offering was Smetana's Quartet in E minor (Aus meinem Leben). The themes are based on Czech folk-tunes, since Smetana was one of the founders of the national school of music in that country. The work has romantic charm and continuous interest and was played with vivacity and skill. The ensemble gave a brilliant account of itself in a series of short sketches by the eminent Swiss-Jewish composer, Ernest Bloch vital, melodious and fresh in treatment.

ON MONDAY night two very gifted children were heard in joint recital at Conservatory Music Hall. One was Johanne Cecille Moreland, who recently celebrated her thirteenth birthday and has already won high awards in musical competitions in this province. She is a natural coloratura soprano and her voice is of richer and more colorful tone, than is ordinarily associated with that timbre. It is surprisingly mature in quality despite the fact that she retains the naivete of a girl emerging from childhood. She sings with the utmost ease, though there is a lack of maturity in her breathing. She gave an exquisitely lovely rendering of the Scene and Gavotte from Massenet's "Manon" in which her tones were as fluent and pure as bird song. In such an ornate number as Benberg's "Nymphs and Fauns" her vocalism was also remarkable, and the same sweet quality was to be found in her rendering of Solvig's Song by Grieg. If she does not overstrain her gift during the years of adolescence she bids fair to become a very noted singer. Margaret Moreland, her mother and teacher, accompanied her. Her associate on the program was Alfred Johnson, a boy pupil of Boris Berlin, whose playing at one of the children's concerts of the Toronto Symphony Orchestra won attention last winter. His repose and authority are remarkable in so young a lad. His musical touch, intellectual grasp, and technical facility were admirably demonstrated in Beethoven's "Moonlight" Sonata and Mendelssohn's "Spinning Song."

COMING EVENTS

AMERICA'S own Charlotte Greenwood, who won lasting fame as a star comedienne in farce and musical comedy, has returned from a London triumph to act in the leading role in "Leaning on Letty," the Wilbur Daniel Steele-Norma Mitchell comedy, coming to the Royal Alexandra for one week, beginning Monday, December 6.



JOHN COULTER, whose new play, "The Family Portrait," will be given its world premiere by the University College Alumnae Association Dramatic Club in Hart House Theatre the week of November 22. The famous Abbey Theatre of Dublin has also accepted the play for production.

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AT THE THEATRE

BY B. K. SANDWELL

"VICTORIA REGINA"

IN 1900 everyone was reading an anonymous collection of letters, generally supposed at the time to be the actual letters of an actual person, entitled "An Englishwoman's Love Letters." They turned out to be by a then little known author, Laurence Housman, and to be entirely fictitious. In 1906 everybody was reading, and every one of the newly arising crowd of "little theatres" was performing, a play, "Prunella, or Love in a Dutch Garden." It was by the same writer. In 1921 everybody was reading a collection of little dialogues—or so they then appeared, though it was evident that they were the work of an experienced writer for the stage and were provided with admirably effective business—entitled "Angels and Ministers," some of which employed with great dexterity the newly emerging knowledge concerning the intimate character of Queen Victoria. Fifteen years later the Victoria dialogues, greatly increased in number by this time, were licensed for stage representation in England, and everybody is now seeing them. They have been turning people away from the Royal Alexandra Theatre—not only from the cheaper parts of the house, but from the orchestra and boxes—all the week long.

Mr. Housman's previous successes have not worn very well, probably because part of his equipment is an uncanny sense of both the mood and the intellectual interests of his current audience; and we are not prepared to say that "Victoria Regina" is a permanent classic. But for today's audience, peculiarly prepared to sympathize with the perplexities and difficulties of royalty, it is a most moving and satisfying entertainment. Moreover it presents a competent actress—and Miss Helen Hayes is an amazingly competent actress—with an opportunity for a *tour de force* in the presentation of a single character at stages ranging from eighteen years of age to eighty, which is bound to win the applause of the admirers of technique. Miss Hayes' capacity for changes of voice, of movement and deportment, and even of facial appearance is obvious and wins its full meed of appreciation; less obvious but even more important is her ability to seize the most delicate subtleties of Mr. Housman's pictures of moods and attitudes, so that it is impossible to imagine a more adequate realization of the author's meaning. The only reservation one would make to this

man is not in our theatrical "Who's Who" and it is difficult on the basis of his performance to form any idea of his age, while his first name suggests that he may be helped in this role by the possession of some German blood. But his work throughout the second act entitles him to rank very high among the supporting actors of this generation, with a chance of even greater distinction if suitable parts are available for him in future.

The scenic equipment is magnificent, and the long list of minor characters is filled by players who have adequate ideas as to the behavior of duchesses, gillies, ladies-in-waiting and the like. If anybody deserves a special word it is certainly Eva Leonard-Boyne as the Duchess of Sutherland. The lighting on Monday was at times indiscreetly vivid, impairing the plausibility of the famous shaving scene and giving no help to the Disraeli one; and towards the close one suspected that the make-up staff was too busy to do justice to the enormous crowd of minor personages. But these are insignificant details in a show which those who are fortunate enough to see it will remember during the rest of their theatre-going lives.

To persons desiring to know how the title of the piece should be pronounced, we would point out that the pronunciation used by the Prince Consort in the sole passage in which it occurs in the play is no guide. It is a pronunciation which would be used by a German but could not possibly at that time have been used by an Englishman. We know of no reason for changing the "English" pronunciation of those Latin phrases which have become part of the law terms of English, and the pronunciation of the capital city of Saskatchewan is still good enough for us.

COMING EVENTS

INA CLAIRE, absent from the New York theatre since her appearance in "The Theatre Guild's production, "End of Summer," returns to the stage



REHEARSAL GROUP. Ina Claire, Thomas Job and Guthrie McClintic, star, author and director-producer of "Barchester Towers" the comedy which comes to the Royal Alexandra Theatre, Toronto, for the week beginning Nov. 22.

in "Barchester Towers," a comedy by Anthony Trollope. Guthrie McClintic will present the play, just prior to its New York opening at the Martin Beck Theatre on November 30, at the Royal Alexandra for a week starting Monday night, November 22.

Anthony Trollope, famous Victorian fictionist, wrote "Barchester Towers" in 1851. The scene of the play is laid in the English Cathedral town of Barchester. The Dean of the Cathedral has just passed away and two young clergymen are eager candidates for the vacant post. Partisans among the churchmen are eager candidates for the respective favorites. Ina Claire, as Madeline Neroni, a secret divorcee, sophisticated, glamorous and ambitious, leads the group that would see Mr. Arabin sit in the Dean's chair. She cajoles her opponents, practices her coquettishness on the males in the rival camp, and in general behaves

quite unlike a stuffy Victorian heroine. Prominent among the players are Mackenzie Ward, J. M. Kerrigan, veteran of the Abbey Theatre, Effie Shannon, Ruth Matteson, John Williams, Florence Edney, Oswald Yorke, Frederick Graham, Damian O'Flynn and Pamela Simpson.

MALCOLM and Golden fans who have been asking for another full-length concert program from the noted two piano team for the past two years are to get their desire on November 22. They will play in Massey Hall under the auspices of the Lion's Club of Toronto and under the distinguished patronage of the Lieutenant-Governor of Ontario and Mrs. Bruce. The concert initiates a new policy of the Club in combining support for Canadian artists with swelling the fund for the welfare of underprivileged children.

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FIWOOD GENOA as Squeers, in Nicholas Nickleby, to be presented by the Dickens Fellowship at Eaton Auditorium, November 19 and 20.

—Photo by Barclay, Robt. Simpson Co.

relates to the 1877 scene with Disraeli, which seemed to make Victoria both more scruple and more decrepit than the date and the author's text would suggest. This scene is not one of the best in the scenario anyhow, and was handicapped by an unimpressive Disraeli, but its true point, the romantic relationship between the statesman and his monarch, was not fully brought out on either side.

The truth is that in both Mr. Housman's and Miss Hayes' work, Victoria needs the foil supplied by the role of the Prince Consort, a role which was magnificently performed by Werner Bateman and to which Miss Hayes generously accorded a full share of the stage whenever required. Mr. Bates

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THE BOOKSHELF

BY HAROLD F. SUTTON

TWO soviet writers have finally returned the call of the countless American authors who have visited Russia for the purpose of recording their impressions. They are Ilya Ilf and Eugene Petrov and two years ago they toured the United States, covering 10,000 miles of territory. "Little Golden America" (Farrar & Rinehart, \$2.75) is the book they have written to describe their experiences. It also presents their conclusions. The experiences are not unusual but the conclusions often are. It is interesting, but probably not significant, that whereas the American writers who visited Russia were largely a serious-minded group, these Russian writers who came to the United States are professional humorists. But the humor of "Little Golden America" is really of a very mild kind. It would seem that the United States had a fairly sobering effect on Mosers, Ilf and Petrov.

The book would probably be more entertaining if the scenes described were less familiar. The authors were writing in the first place for a Russian audience and naturally they would record everything from hot dog stands to skyscrapers with something of the wonder of a Martian landing on the earth. For the North American reader who knows only too well about all these things the interest of the book must be the reactions of the authors and these are usually intelligent and sometimes naive. They admired the efficient machinery of American living, they liked the friendliness of the people and their democratic attitudes. But they found the conversation dull and related to the trivial incidents of the day; the food appalled them by the uniformity of its tastelessness. In this pleasantly written book the general indictment of the American civilization is that there is refinement of neither the mind nor the senses.

MARGINAL NOTES

THE 1937 Nobel Prize for literature has been awarded to the French writer, Roger Martin du Gard, famous as the author of a series of books entitled "Les Thibaults," which follows the growth of a typical French family through many years. One of M. du Gard's outstanding works, "La Vieillesse," was a best-seller in 1932. I doubt, Mead have sent out a reminder that the \$10,000 Prize Nobel Contest, which they are conducting with "Redbook Magazine," will close on December 1. Manuscripts should be sent to "Redbook Magazine." Louis Adamic has just completed a 2,000-mile trip through the eastern United States in connection with his next book, which will deal with the country as he has seen and experienced it since 1928. Mr. Adamic has traveled, mostly by car, more than 100,000 miles in the United States during the last ten years, visiting almost every state. His book, tentatively called "My America," will be mainly autobiographical, a sequel to "Laughing in the Jungle" and a companion volume to "The Native's Return." It is expected to be published in the Spring.

"BARCHESTER TOWERS," Anthony Trollope's first successful novel from which Thomas Job has fashioned the comedy of the same name in which Ina Claire comes to the Royal Alexandra on Monday night November 22, was written in 1857. It is the second of seven novels which Trollope wrote in the Barsetshire series, the others, in the order of their publication, being "The Warden," "Doctor Thorne," "Framley Parsonage," "The Small House at Allington," and "The Last Chronicle of Barset." An interval of twelve years was bridged between "The Warden," first of these novels, and "The Last Chronicle of Barset," the last Trollope wrote in all, including volumes of short stories, fifty-one works of fiction. His first two novels, "The Warden" and "The Last Chronicle of Barset," were inspired by his experiences in Ireland where he filled a post-office position. They were written in 1847 and 1848, respectively. His first historical novel, "La Vendée," was written in 1850. None of these won him any critical acclaim or financial reward nor did "The Warden," first of the Barsetshire group. With the publication of "Barchester Towers" his reputation was firmly established. His last published work was "An Old Man's Love," published in 1882. Trollope represents the crossroads of the artificiality of the 19th Century and the realism of the 20th. He has been called, somewhat aptly, the male Jane Austen. Thomas Job, who has adapted "Barchester Towers" to the stage, is a graduate of the University of Wales, classmate there of John Van Druten. At present he is at Yale University engaged in research. For the past ten years he has been head of the English and Drama departments at Carleton College, Minnesota.

JOHN HELD Jr.'s new novel, "The Gods Were Promissious," is about a cartoonist who can talk to animals in their own tongue. It is announced for December.

Alfred Huxley, whose new book, "Ends and Means," has just been published, is on a lecture tour in the United States.

"Three Greek Plays," by Edith Hamilton, are translations into modern speech of the "Axamemnon" and "Prometheus Bound" of Aeschylus and "The Trojan Women" of Euripides. Miss Hamilton is known as the author of "The Greek Way," an interpretation of Hellenic life and art.

Clarence Day's "Life With Father" has been made available for the blind in the talking book series of records issued by the California State Library. Such recordings are needed, as only about 25 per cent of the blind have finger tips sufficiently sensitive to enable them to read Braille or other embossed types.

Current mysteries: "Trial and Error" by Anthony Berkeley; "Blind Drifts" by Clyde R. Cason; "The Somerset Murder Case," by Brian Flynn; "Murder Up

My Sleeve," by Erle Stanley Gardner; "Ghost River," by Christopher Hale; "The Praying Mantids," by Edgar Johnson; "The Crime Across the Way," by Frances Millington.

CALLAGHAN'S LATEST

"More Joy in Heaven" by Morley Callaghan. Toronto, MacMillan, \$2.50.

BY MARY LOWREY ROSS

IN HIS latest novel, "More Joy in Heaven," Morley Callaghan has given us a strangely moving and on end bitterly ironic commentary on the return of the Prodigal Son.

"Maybe you've heard of the Prodigal Son," says Kip Caley, hero of the story, "I've just figured out what happened to him. . . . He sat around for months and months and it all wore off and he got fed up and bored and disgusted and maybe he stopped a few people on the street and said 'Remember me?' I'm the Prodigal Son." Maybe they said, "Oh yeah, well I'm the King of Egypt. Out of my way big boy. I'm in a hurry," and they pushed him off the sidewalk. So he got pretty sore and saw that the big feeling he had was just a shot in the arm for the folks of the town and he cleared out hating everybody and back he went to the happy hunting grounds."

That, in a paragraph, is the story of the hero of "More Joy in Heaven." Kip Caley is a reformed bank robber whose unusual character in the penitentiary has drawn the attention of the outside world. A movement, headed by a Senator, is started for his release, and when the story opens Kip is returning, a free man, to his native city. Here he is met by an excited press and by a group of hysterically uplifted townsfolk. Jobs and gifts are offered to him and the city's best homes thrown open to him. At first, seeking only anonymity, he resists his new notoriety, but gradually he comes to believe in the goodwill of his fellow citizens and to feel it can be used to help his fellow convicts who are back in the penitentiary or on parole. Then the glory begins to fade. People lose interest, they become first bored, then irritated, by his persistent belief in their good feeling. Only his sweet heart Julie and the prison chaplain, Father Butler remain faithful; and it is their love and solicitude that help to bring about his final ruin. He gets mixed up in a bank robbery, shoots a policeman and is fatally wounded. But before he dies his fellow townsfolk turn on him with the brutal vindictiveness of a society that feels itself betrayed.

"He'll cheat us if he can," the voice of the police chief said. The shadowy figures kept going over to the window, looking down at the crowd in the street. All day the crowd was there. It got larger every night. They did nothing but look up at the lighted window where they knew he lay. Kip felt that crowd out there. Sometimes a voice said, "It's a wonder those people down there don't say something. They just keep staring up here. What are they waiting for?" Can we throw him down to them? It had become a desperate necessity not only for those people down there but for everyone whose goodwill he had violated that he be hanged. It was necessary that he be hanged in order that their pride and self-respect might be redeemed, that they might be cleansed of their humiliation.

THIS is in fact the story of the Prodigal Son who exchanged roles with the fatted calf. It is written in the author's familiar style, clear, even and exact, and it is only at the end you are made to realize that this is a terrible story; terrible in its implied description of a society that is at its best, volatile and sensation seeking, at its worst savage, mindless and revengeful.

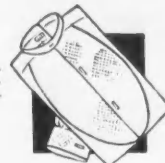
The character of Kip Caley himself is revealed gradually and consistently through the changes in the group about him. At the beginning he seems merely exuberant and naive—almost too unselfish to be the product of a life of crime and a term in the penitentiary. But gradually a strain of violence emerges, a wildness that makes him curiously credible in both his strength and his innocence. Kip is at various stages of his story, a child, an outlaw, a messiah, a megalomaniac, a clown and a murderer. But he is never false to himself or to his author's intention. In comparison, the girl Julie seems a little shadowy, a secondary character in a supporting role. There are gaps in our knowledge of her. There are no gaps in our knowledge of Kip which understanding cannot easily supply.

While Mr. Callaghan's approach to his material is realistic, his obvious intention is to relate the physical world of Kip Caley to certain abstract values. The Cornet Hotel where Kip is employed as greeter after his release, comes to stand in the end for a cynical corruption, the fine world of Senator Maclean for sharp dealing and cheap sensation, the austere world of Judge Ford for an implacable justice and order. It is this approach that gives "More Joy in Heaven" a certain allegorical quality. It is a world we know and yet we do not know, a world seen from a height, with a new arrangement of good and evil values.

It is also before the end, a world experienced in nightmare, in which friendly and familiar forces gradually change and become malign and everything turns at last to darkness and terror. The ending of the story is desolation. Kip dies, and far more terrible than his death, which has its own saving dignity, is the sullen and unappeased anger of the crowd waiting beneath his window, the crowd that had helped to destroy him as well as help to create him.

"More Joy in Heaven" is undoubtedly Mr. Callaghan's most distinguished novel not only in its dramatic movement and structure but in its actual writing. I don't think you will find anything anywhere more vividly tense and controlled than his description in the final pages of the street battle and Kip's wounding and flight.

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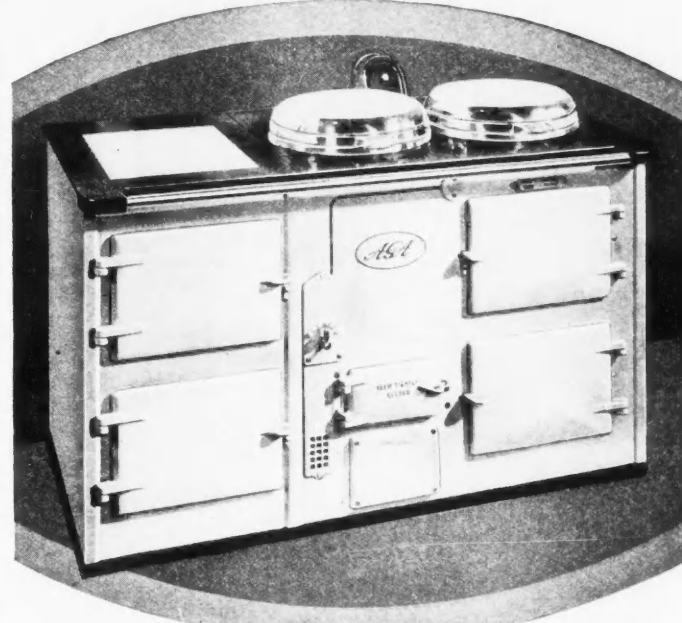
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AMONG THE NEW BOOKS

J. M. BARRIE EXPLAINED

"James Matthew Barrie: An Appreciation," by James A. Roy, Toronto, Ryerson, \$3.

BY A. J. ELLIOT

THE quality of whimsy that permeates all of Barrie's works is as contagious as fleas. Nobody could have any dealings with him and not become infected. It crops up continually in Professor James A. Roy's book, "James Matthew Barrie, an Appreciation" and, so virulent is the germ, that it may even jump from Professor Roy into an otherwise serious review. But, third-handed whimsy being about as palatable as cold porridge, any suggestion of it that may appear hereafter should be coldly ignored. Excuse it please.

An author's claim to lasting greatness is finally settled by the opinion of posterity, not by the opinion of his contemporaries. Many an artist has been acclaimed immortal by his own age, only to have the decision reversed by succeeding generations. He then slips quietly from the courtroom into eternal oblivion. A biography, an appreciation, any record that will plead his case is a godsend to him if it will forestall such a verdict. Boswell's able defence, for instance, was a lucky break for the great doctor. Sir Matthew Barrie probably never dreamed that the day might come when he might need an advocate. Maybe it won't. On the other hand, maybe it will. Time alone will tell. His position among modern playwrights and novelists is still secure. But in the judgment of his own generation his last two efforts, the novel "Farewell Miss Julie Logan" and the play "The Boy David," have added no credits to his literary stature.

Should that day ever come, no abler defence than Professor Roy's book could be produced in court. Its author possesses every quality necessary to fit him for the job which he has undertaken. And whether you like Barrie or whether you don't, this book will introduce you to a craftsman in the weaving of words into prose. Those who know Professor Roy already through his other books, or as students in his classes at Queen's, are familiar with his keen appreciation of all that is gracious and dignified and great in English literature, and his lustrous, outspoken contempt for anything mediocre and shoddy. He therefore speaks with authority on the subject of Barrie's ability as a writer. In defense of Barrie the playwright, Professor Roy's own knowledge of stagecraft and his unusual ability to project the delicate nuances of a Barrie character across a footlights are invaluable. The son of a Scottish mason, he can respect and emulate the seam of Presbyterianism that gives strength to even the slightest of Barrie's stories. His

home is Kirriemuir, the original of Thrums, and familiar as he is with many of the characters who appear in his hero's books, he possesses unquestionable proof of Barrie's skill as a delineator of Scottish characteristics. Like Barrie, he has the art that enables him to decorate sober truth with delicate fancy, and a gossamer thread of whimsy clings to his book, and clings to it as naturally and as lightly as a cobweb to a bottle of lustrous, old port. Fortunate Barrie, to have retained so able an advocate!

A POET'S PRICE

"Song of the World," by Jean Giono. Translated from the French. Toronto, Macmillan, \$2.75.

BY EDWARD DIX

WHIEFLY because his translations never seem to get further than skin-deep Jean Giono remains today the least known in America of France's younger writers. Since his first book failed some years ago he has been considered untranslatable. Now with "Song of the World" one wonders if the limitations of his translators were alone to blame for our not liking him before.

The difficulty in the way of understanding Giono, it seems to me, lies in something other than language, other than Giono himself or as much of himself as his work reveals. In this country man who refuses to go to Paris we have so much the poet, so much the country poet, rooted in France, that the things he loves and cherishes and writes about must always be somewhat alien to us no matter how good the translation. His insularity is of the sort that cannot change its character.

RUINED RHAPSODY

I WAS quite enamored

With the sound of
Caspar's rhapsody,
Arabian nights, I thought,
And Ali Baba in a gloomy cave,
Flamingo, glorious and ungainly
Flageolet sounding in the darkness.
I looked it up in a dictionary
Jingling pretty rhymes
O egreuous egrets!
The snuffling salts, please.

EVALIS WORME

ter whether it comes out whole or in small pieces. And it is as a book of character no less than as a rather curious piece of work that "Song of the World" strikes me.

I suppose it's the price Giono must pay for being so good a poet. If he were as good a novelist he wouldn't pay so much. If he could make us

feel his people as we do his landscapes we wouldn't mind if he were writing of Wisconsin or Thibet instead of his native Rebellard. But Giono, I feel, is no novelist and I don't know just how to take his people. I don't know whether to take them literally, no matter how absurd they may appear at times, or to take them as poetic figures, personifications—but personifying what, I couldn't tell. In the first class they seem to me, with a little exaggeration on my part, as fantastic as anything outside of Monk Lewis. In the second, although I've tried to imagine an allegory in which to fit them all—the Sailor, the Twin, Toussaint the Hunchback, Maudru, the Mother of the Road, Antonio, the Horse with the White Mane etc.—the whole thing won't stand up. "Song of the World" is somewhat like grand opera and Giono's people sing his lovely prose.

—He who knows how to swim went on Toussaint—who can walk, who has strength in arms and thighs, who breathes well, who does good work, has the world on his side.

What's a conger?
It's a fish like a snake.

Bigger than my arm. It's got eyes like blood, and a belly the color of a daffodil. It sinks into the water like a root. It weeps like a child. It can eat iron with its teeth.

Yet for its prose if for nothing else

THE CRIME CALENDAR

BY J. V. MCAREE

OUR dislike of female dicks has been so frequently expressed that we are astonished authors continue to invent them, publishers to print them in books, and editors to send us the books for review. You would think they would have more tact. But she-detectives are not all equally repulsive to us. For instance Dol Bonner, heroine of "The Hand in the Glove," by Rex Stout (Oxford University Press, \$2.25) is tolerable if not indeed attractive despite the fact that the author keeps on insisting that she has caramel colored eyes, by which we suppose he means the yellowish eye seen in a German shepherd dog. In fact, despite the female detective we think that this is about the best book by Rex Stout we have read. We prefer even a female sleuth to his preposterous Nero Wolfe, his male private detective. The book is well worth reading, and there is one passage in which a scientist makes a proposal of marriage that ranks high as humorous eloquence. The most ludicrous mystery yarn we ever read is undoubtedly "The Candle," by Linton C. Hopkins (George J. McLeod, \$2.25). But as entertainment it is high class. It reminds us of the performances that the Cherry Sisters used to give



HANS KINDLER, conductor of the National Symphony Orchestra of Washington, D.C., which comes to Massey Hall, Toronto, December 5.

"Song of the World" is worth your while. You forget in the sheer beauty of Giono's poetry the thinness of his people and their melodramatic pitch—and the loveliness of frequent passages of this kind make up for a great deal.

... He felt in his hand all the valleys, all the fields, all the gentle hills of that body.

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WORLD OF ART

BY ROBERT AYRE

AFTER a month at the galleries of W. Scott and Sons, Montreal, and two weeks in Ottawa, the Alex. Reid and Lefevre exhibition of paintings by French masters of the 19th and 20th centuries opens in Toronto today (November 20) at the Roberts Art Gallery, Grenville Street, and will be on view until December 11. It is not too much to say that the annual trip of Dr. T. J. Honeyman to this side of the Atlantic has become an event of some importance to Canadians interested in art. For many, he provides the only opportunity to get acquainted with the works of such painters as Cézanne, Renoir, Matisse, Modigliani and Picasso. Some of the orthodox still look askance at anything that's more stimulating than a Dutch canal; for them there is probably no hope; but for people not averse to new ideas these annual shows are building up a useful background of experience. The result should be that in a few years pictures once execrated will be familiar enough to be accepted as a matter of course.

Last year, greatly daring, Dr. Honeyman brought over a "School of Paris" exhibition including Picasso's *Abstraction en blanc et noir*, *Le bain*, some of Rouault's brutal slabs of color, an endless rose by Léger and some of Lurcat's dream islands. It was too big a jump and this year he steps back a pace. He treads his show with gentle, inoffensive Boudin and Jongkind and some palatable Sisley and Pissarro, and his two Gauguins are of '88 and '89, before Tahiti.

But this is not to say that it's a dull show, even from the point of view of the least academic. Those Boudins, Jongkinds and Sisleys are charming and if the big Pissarro *Arbres de Seine* could slide gently into the collection of, say, the Montreal Art Association without jarring its purity, it is none the less alive. Nor has Dr. Honeyman really retreated. He includes two Dufys, not as interesting as those in previous shows, but still Dufys, the Derain, *Le Phare*, *Le Gravelines*, was painted as late as last year, and he risks Lurcat again, in canvases dated 1925 and 1936. With the clearest methodical drawing, the flat dry color, the static quality of some of the abstractionists, Derain turns a seagull into a remote dream place, lit by a strange light, in another sort of dream, the *Gravelines*.

Les Hies and *Le Grand Lac*. While *Le Phare* has the solidity of what we call the real, charged with an intense individuality, the Lurcat pictures are anything but tangible. Their color is uncanny, their shapes are vaporous, fugitive, likely, it seems, to change before your eyes and vanish into thin air. They intrigue like dreams half-remembered and always elusive.

AND he has brought three Picassos—the *Femme au Banquet* which appalled Montrealers who are more interested in the pretty surfaces of a woman's head than in the "volumes" that go to build it up, and two little gouaches, one of his classic profiles and one of his abstract still-lives.

Take it all in all, the conservative with the revolutionary, this exhibition is the most satisfying of the four or five that have come over. It is an especially good show of Cézanne and Renoir. The seven Cézannes include an early *Nymphs and Fauns*, a lovely little still-life and one of his exquisite water-colors, a pot of geraniums. Some have been heard to resent the bare canvas and the "unfinished" look of *L'Église du Village* and some have been put off by the subject of the three skulls, but in them is the essential Cézanne. There are eight Renoirs, marvellously fresh and happy and glowing, even to that shower of color the pagan *Baigneuses* and the little nude, painted in his last years.

Quite different from Renoir's flowers are those of Odilon Redon. To the sensuous Renoir flowers were almost human, just something delightful, in color, texture and fragrance. Redon's roses seem to have a mystical inner meaning, concentrated, poised in space, they are like some esoteric talisman.

There are two fine Matisse's in the show, a simple, beautiful landscape from the environs of Nice and an interior, *Pianiste et Nature Morte*, so arranged and colored, so unified, as almost to be heard. The arches of the room gush out of the piano, you fancy, like curving jets of music and the sound floods through the whole composition.

Two witty and wicked Toulouse-Lautrecs, a handsome Modigliani portrait, a Vuillard interior full of broken sunlight, several Cerrillos and two Bonnard's of heart-warming color are among the remaining.

FORBES-ROBERTSON

BY HECTOR CHARLESWORTH

THOUGH it is more than twenty years since the late Sir Johnston Forbes-Robertson made his first appearance in Canada, his name is still prominently associated with the theatre. He was the first to introduce to the Canadian stage the works of the great French dramatists, and his influence on the development of the Canadian theatre is incalculable. He was the first to introduce to the Canadian stage the works of the great French dramatists, and his influence on the development of the Canadian theatre is incalculable.

There are many ways of proving that most copies of all sides, and Forbes-Robertson, whose name is still prominently associated with the theatre, is incalculable.

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start on this side of the Atlantic. For some years in the late thirties he was associated with Mrs. Patrick Campbell, and it was during this partnership that he first played *Hamlet*. The first impression of him as a star on his own account was a production of Kipling's "Light That Failed" in which he played the blinded *Dick Heller*. The supporting cast selected by his brother-in-law was superb, and its foremost figure was C. Aubrey Smith who created the role of *Talbot*. When in the autumn of 1907, Forbes-Robertson brought the production across the ocean, the first presentation on this continent was at Montreal and Toronto, and his reception so endeared this country to him that his farewell to the stage was made here two years after he had taken to London players in 1913. In the season of 1908 he made Toronto the scene of the first performance anywhere of a new play "Love and the Man" by H. V. Esmond, which was a sad failure. But it had one good result, it then it compelled him to play *Hamlet* for the first time in America, in a stage production loaned him by R. H. Stoddard, and organized by another law.

SIR JOHNSTON was one of those rare actors whose personal charm is as potent as the stage as on, and thus he endeared himself to all who came into contact with him in private life. When at 60 he decided that he must and longer too long, upon the stage, he had another resource, which made his closing years less blank than those of the average retired actor. As a youth he had won distinction as a painter, and for the past 20 years he has written away many happy hours as a welcome visitor in London studios.



"LA BOHEMIENNE" by Jacob Epstein, in the permanent collection of the Vancouver Art Gallery.

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MUSEUM PIECES IN CANADA

BUST BY EPSTEIN

FEW contemporary sculptors have aroused as much controversy as Jacob Epstein. In common with Diego Rivera, he seems to have an unhappy knack of running into trouble, and once there, of holding the spotlight. But in his case, it is less because people understand only too well the purpose behind his art, or that they do not understand it, and hence seek to denigrate it. "The storm of indignation aroused by 'Genesis' will be well remembered, and only recently 'Day' was the object of an attack, a swastika being painted on it. This, however, may possibly have been due to Fascist protests against Epstein's racial origin. "When I hear the word culture," remarks the Nazi poet, Hans Jolst, "I think the safety catch of my revolver." A similar philistinism was responsible for the incident.

The wonderful family of Stein—There's Gert and there's Ed and there's Em.
Gert's poems are bunk.
Ed's statues are junk.
And nobody understands Em.

But it must be admitted that controversy has centred round Epstein's sculpture in stone. For his magnificent bronzes there has been nothing but praise. One of these, reproduced on this page, "La Bohémienne" is in the permanent collection of the Vancouver Art Gallery. Another, a bust of Cunningham-Graham, is in the Art Gallery of Toronto.

Epstein was born in New York of Russian and Polish parents, studied in New York and Paris, and in 1905 settled in London where he has lived ever since. Because of his insistence on dramatic rather than purely sculptural qualities, it may be doubted whether Epstein is a really great sculptor. In the same class as, say, Mestrovic or Maillol, but of his outstanding facility, amazing reporting faculty and deep psychological insight there can be little question.

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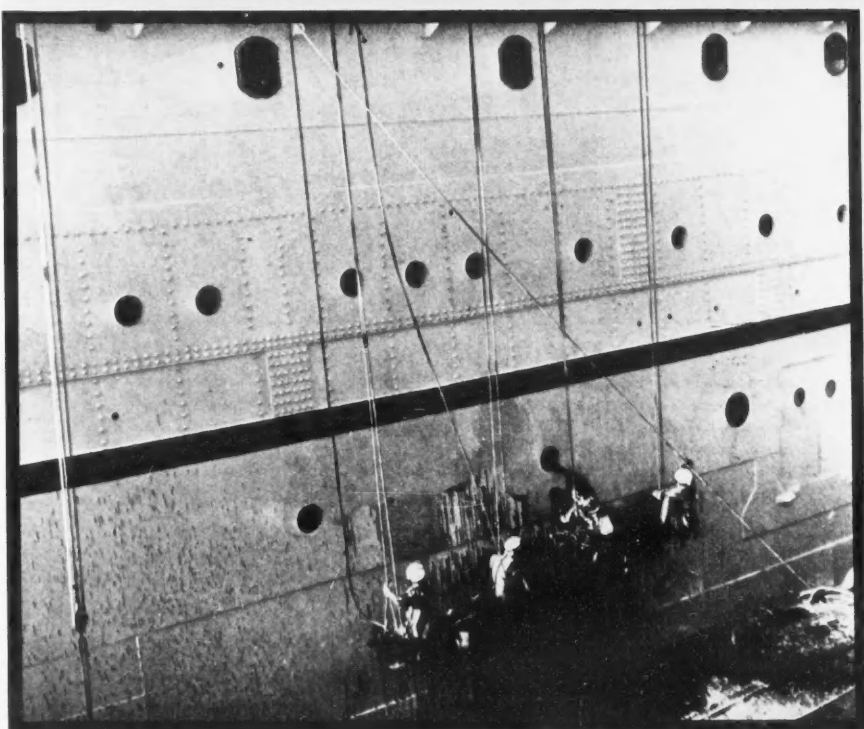
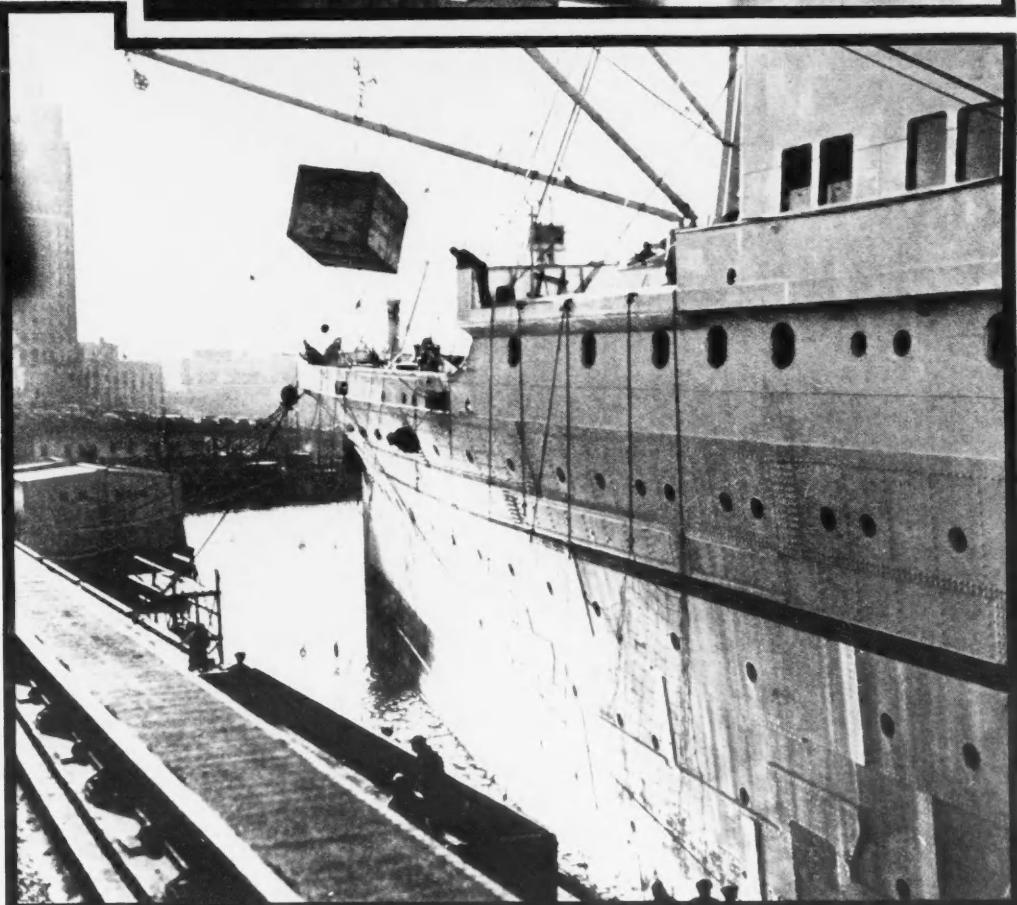
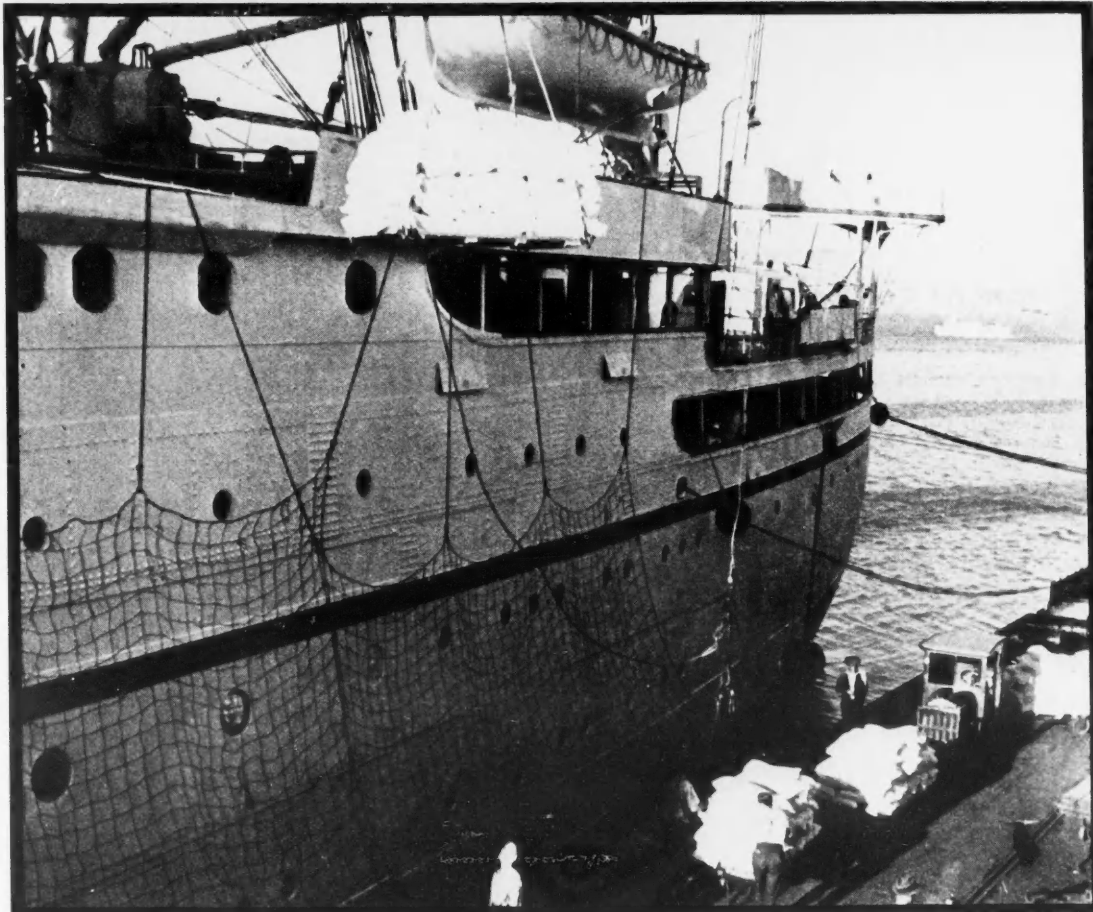
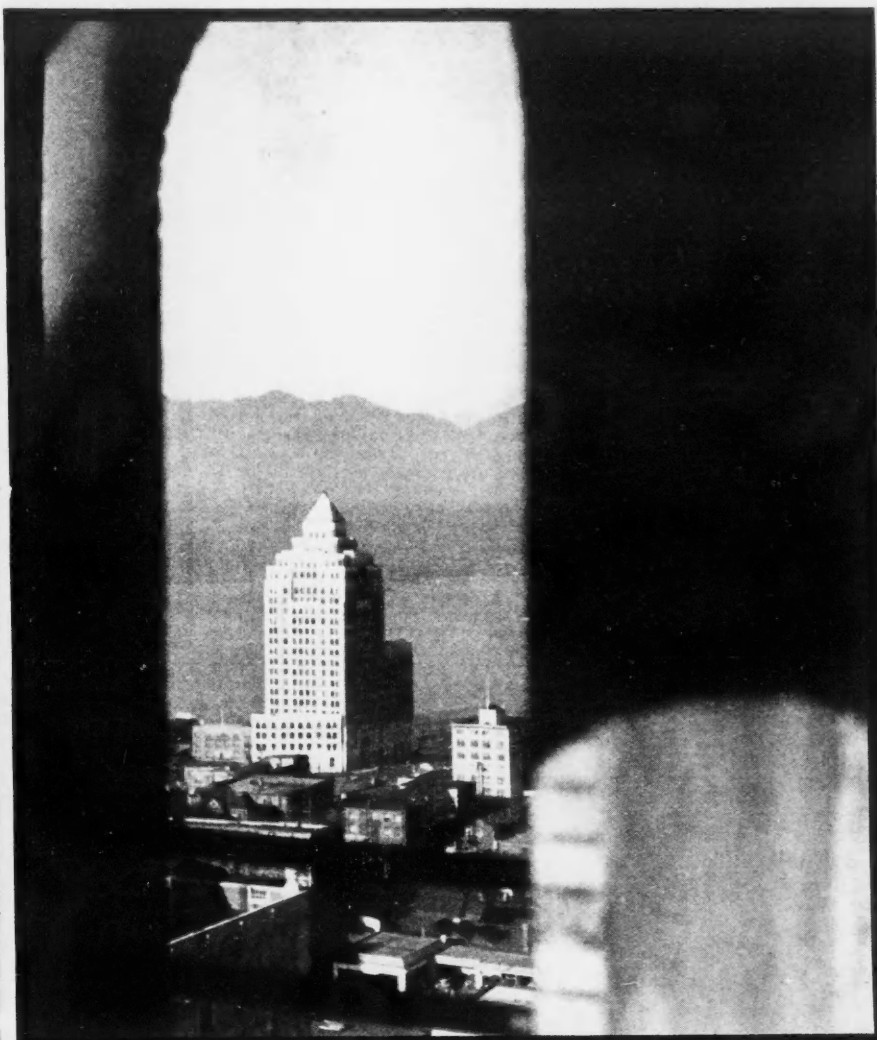
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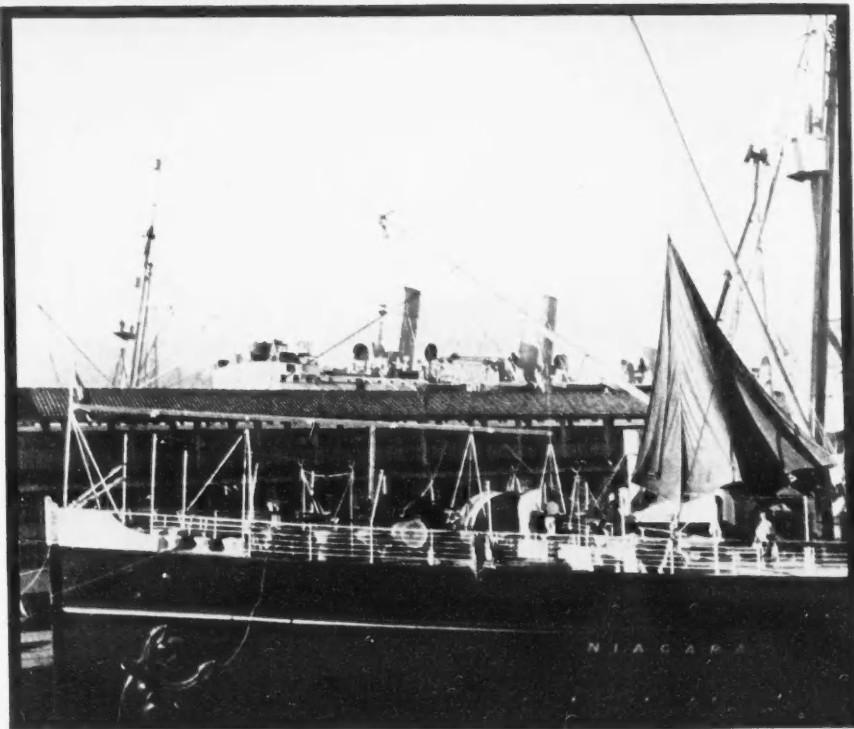
LETTERS

TORONTO, CANADA, NOVEMBER 20, 1937

NEW ANGLES ON CANADA'S PACIFIC GATEWAY



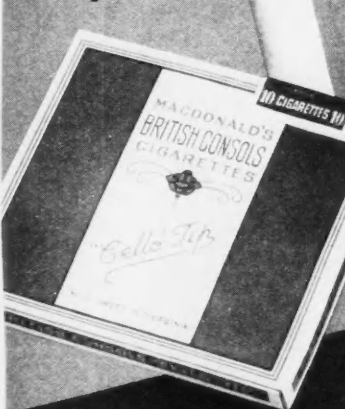
ERIC BUTTERWORTH, of Toronto, contributes these camera impressions of Vancouver, made on a recent trip to the coast. *Top left*, not quite as impressive as New York's, but just as distinctive, is the city's skyline, here photographed at sunset. *Top right*, a traveler's view from a hotel window. The Marine building stands silhouetted against the city's famous mountain backdrop. *Centre left*, war in the Orient has not affected the steady outward flow of Canadian produce. Here an Empress takes on flour aft, while *right*, Canadian automobiles go into the forward hold. *Bottom left*, "Cleaning Ship." A burst oil line gives these sailors a job of work on a white-sided Empress. *Right*, ships bound for the Antipodes and for the Orient lie in their berths in the busy harbor.



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THE DISTAFF SIDE

BY MARIE CLAIRE

THE man who was chiefly responsible for the founding of *The Canadian Historical Review* in 1896 lent us his Autumn number for 1937. "You will find a very entertaining article on the Coats of Arms of Canadian towns here," he said. "You might even find humor in it."

"Humor in it" is as nice a piece of understatement as we have come across in some time. We found it full of fun.

Here is heraldry to turn the Windsor Herald of the London College of Arms pale with anguish. Here are ideas, with a capital "I" standing for Intense Individuality. Even a reader like myself with the vaguest knowledge of heraldry will be startled at some of the devices emblazoning the highly personal arms of Canadian municipalities. It would seem that public spirited mayors and Reeves, town councillors, oldest inhabitants, and possibly even village idiots from coast to coast have been busy at one time or another developing distinctive coats of arms for the home town—with some delightful if entirely untraditional heraldic results, none of which they have attempted registering with the College of Arms.

Surely it should be better known than it is that the town of Gravenhurst, Ont. boasts a shield emblazoned with Hygeia, Goddess of Health seated on a sofa, with a goblet in her right hand. At the left a woman with a sick child in her arms reaches for the goblet (possibly representing Dr. Parfitt's revivifying influence?) while a man leans on the right of the sofa with a glass of his own. There is also a man at work on a boat (obviously completely recovered), a saw mill, a river, and a windlass. The Gravenhurst people did not run out of ideas, they merely ran out of space. The motto is "Health and Industry."

Oshawa, Ont. surprisingly enough displays a gear wheel between an upright piano and a sedan automobile—quite unusual heraldic devices. Below are trees, a road, two factories, a warehouse and a culvert. Older arms also boasted a street car.

Any one ever interested in heraldry knows the device called a "Pelican in its Piety," displaying the bird with head bent over its young. But how many know a "Pelican in its Possession"? It's on the arms of the town of St. Boniface, Manitoba and sounds pretty handsome. We hadn't known Pelicans ran to passion.

There are one hundred and fifteen coats of arms described in detail. We can quote no more. Gathering them together has been the odd and entertaining hobby of an American Scholar, H. P. Chapin. The bulk are from Ontario, but towns are listed from Vancouver to Halifax. You might care to look up your own, and possibly be surprised at what you find.

THE human race has turned out some mighty handsome works of art of various kinds lately. We have every right to be proud of owning some modern Jensen Silver, Orrefors or Steuben glass, Viennese porcelain, French and Chinese porcelains, Italian brocades and so on, but it is a bit chastening to rediscover how often the ancients surpassed us.

The loveliest stuff we have come across this week, on our observant visits to likely places, is some old Roman glass. We suppose there is a certain amount of this sort of thing to be found in good museums but we aren't much good at museums. (There are a couple of Tang horses in the Chinese collection of the Royal Ontario Museum, for example, that surely ruin our day. We've given up going to see them we want them so. And where does wanting things in museums get you? Right up against the 10th Commandment, that's where.) No, we like beautiful things in ordinary life to be somewhere within reach, even if you need a million dollar step-ladder to reach 'em. This Roman glass is momentarily part of the stock of a downtown Gift Shop, and considering its beauty and its age, its prices are almost fantastically low.

We asked the foreign buyer how he came across it. He was sight-seeing one day last Spring, it seems, in Damascus. It was hot and he was tired but his sense of the incongruous had been touched by coming upon a tablet in the Mosque of Omayyad which stated that the fourth minaret of the structure was dedicated "to Jesus of Nazareth—the prophet of Mohammed." Pondering this, he walked some distance and found himself in a small dark street. Some good looking silver jewellery in a window caught his eye and he went into the little shop. Its owner was a young Arab who spoke surprising English and better French. He had just returned from an expedition into the desert with two young French Archaeologists. Would Monsieur care to see what they had brought back? It was not vast in quantity, but interesting, since it dated from the first century B.C.

It was glass, bowls and jars and bottles so frail, so light, and exquisite they feel like silk in the hand. They are not transparent but rather translucent, with perfectly recognizable traces of the incredible glazes that once covered their inner sides. Of what these glazes were made or how applied we do not know. Nor does it matter much perhaps. They might be powdered fish scales from the blue Mediterranean. They gleam with turquoise and lapis blues, with the pale greens and flushed tints of dawn and sunset. They're pretty swell you understand.

The bowls are pointed below, not round, (they were eaten out of by men sitting on the sand in which they balanced them) and are sold on little metal trestle supports. The jars have great elegance of line. If you ask what use they are we can only turn away baffled, for they are obviously not for you. But anyone who would enjoy one or two set in niches where the light falls on them occasionally would, we think, enjoy them always. A little piece can be



AT HART HOUSE MASQUERADE. Miss Jean Macfarlane, winner of the prize for the most beautiful costume, and W. E. Joliffe.

—Photo by Roy Kemp.

had for less than eight dollars—and it was blown nearly 2000 years ago.

THE attempt to find an English cast for a London production of Noel Coward's "Design for Living" has so far failed, but has produced this rather amusing story about the play which of course Noel Coward wrote for the Lunts and himself to act in together in New York. Hollywood paid Mr. Coward \$50,000 for the

play for the films. Then they paid someone else another \$50,000 to turn it into a film script. When the film was finished they boasted that not one word of Mr. Coward's dialogue remained.

You may remember the film version with Miriam Hopkins, Gary Cooper and Fredric March in it. So that was what was the matter with it. That, and the casting. And the direction.

Fashion highlights your gloves!

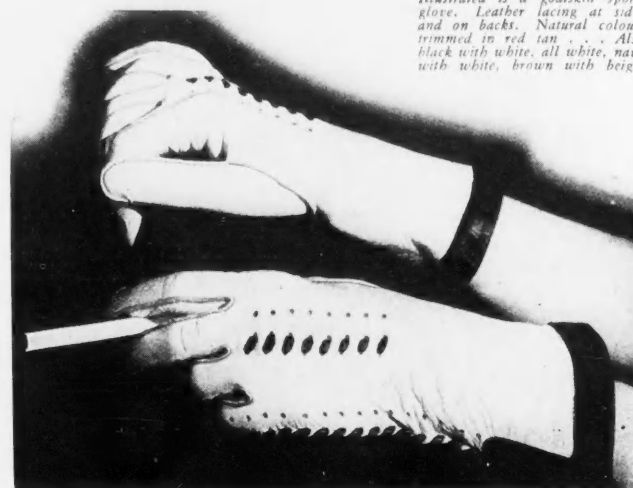
Fashion's short sleeve highlights your wrists and hands—and the choice of the correct glove, for your every costume, becomes doubly important. The collections of Perrin Gloves, found in smart shops just now, bring you true Parisian style, exquisite workmanship and perfect fit. Inset strips of leather resembling flowers and leaves, contrasting whipping, suede inserts, hand-stitched tucks and seams bring relief to the simplicity of afternoon, sports and evening gloves. And when buying gloves, remember that Perrin Gloves wear so well and so long that it becomes economical to pay their moderate prices.



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ship." Here is a familiar Toronto scene, each taking a jolly part in the festivities. A round of sandwiches, a cup of tea, and "good-night" to another enjoyable evening together.



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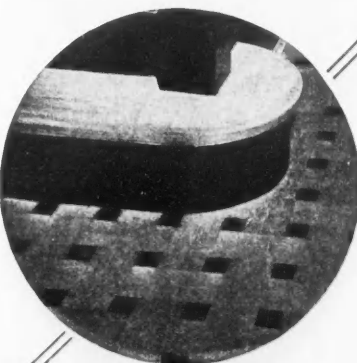
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LANZ OF SALSBURG

BY BERNICE COFFEY

IF YOU'VE ever gone to Salsburg for the summer musical festival, Josef Lanz needs no introduction. On the other hand, if you have yet to go to Austria the name will be a familiar one if you have a taste for ultra-smart imported ski wear and sport things, for the name bears an undeniable cachet of chic in the world of fashion. When we met him while on a flying trip to New York during which he had made a quick dash into Canada for a day's hunting, we were quite unprepared for a tall, rangy young man with lively brown eyes set in a deeply tanned face, prominent ears, and unruly black hair. He reminded us of a nice, friendly cowboy who had come to town for a holiday rather than of a famous designer of clothes.

Those who know their Salsburg dash off to the Lanz shop on arrival — men to buy the short leather jackets and leather pants of the region and women to lay in supplies of those enchanting linen dirds in which they immediately become transformed into natives of that part of Austria. In the shop during the season you will rub elbows with Noel Coward and as many members of the smart international set as you can shake an alpenstock at, not to mention the bearers of all the great names of the world of music and art. Toscanini may be there buying things for his daughters. Last summer you might have come face to face with the Duke and Duchess of Windsor, or perhaps you might have continued the last conversation you had in Toronto with Geza and Norah Drewitt de Kresz. A few years ago you would have been ahead of the rest of the world in surmising the budding romance between the Duke of Kent and Princess Marina, for the former used to leave the shop arms laden with the "Princess" parcels—and greater love hath no man for a woman than that he shall carry her parcels in public.

BOTH Fritz Kreisler and Frederick Wilhelm, son of the Kaiser, find their favorite form of relaxation at Lanz', where they sit for hours atop one of the counters with feet swaying as they watch the gay crowd that throngs the place. Chaliapin, tall and powerful and, to quote Josef Lanz, "a very nice man," always spends the summer in Salsburg, and is a frequent visitor. When he sees a pretty girl, he opens wide his arms and roars in the magnificent voice that has shaken the opera houses of the world, "O you so good-looking you could be one of my daughters."

There are four brothers and three sisters and all are in the shop which Josef opened in 1921 after the death of their father who was a famous mountain climber. Inflation had caused the family's savings to disappear like ice under a hot sun, and

Josef Lanz had always wanted to design clothes that really expressed the beautiful traditional costumes of his country. He explains that these are classic and that, while always adhering to the basic design he introduces variations upon these themes. He did it so successfully that it was not long before the fashionables of the world were beating a path to his door, and then it was inevitable that those responsible for spreading vogues over the world should not be far behind them. The result was a veritable outbreak of the colorful and gay dirndl influence on all fashion fronts. Knitted woollens, chamois and leather jackets, gay little Tyrolean jackets, appliques of vivid felt flowers patterned after the native edelweiss—all are influences that have reached from Sals-

burg into the rest of the world.

The fact that Salsburg is near very large salt mines is responsible not only for its name, but for much of the wealth which made the town the cultural centre of Austria. Bishops built towering castles, the people became very prosperous, and soon the town became the mecca for the flower of the country's culture. In later times the English fell in love with the country and it is they, according to Mr. Lanz, who have made it and Kitzbühl world-famous holiday centres—not only, he says, because of the country's beauty (nearly Switzerland has as many scenic attractions to offer) but because the English are a shy, conventional race and they love the Austrian people "who are warm, friendly and gay—though very poor."

TRAVELERS

Miss Betty Smart, who has been in England for several months, will return to Ottawa in December with her father, Mr. Russell Smart, who is in England at present.

Mrs. Duncan J. McDougald and her daughter, Miss Nancy McDougald, who left in October for England, are returning to Canada and Toronto on November 17 by the S.S. Normandie.

Lady Nanton, who has been in Toronto a week, has returned to Montreal. Mrs. H. A. Higginson, mother of Mrs. Allen Snowdon, returned to Montreal with Lady Nanton.

Dr. and Mrs. J. A. E. Wright, formerly of Kapuskasing, who have been in Europe for some months, will take up their residence in Galt shortly.

Lady Holt has left Montreal by the Lady Somers for her residence in Nassau, The Bahamas, where she will spend the winter. Sir Herbert Holt will join her later.

Mr. and Mrs. D. Forbes Angus of Montreal have been spending a few days in New York. They were accom-

panied by their guest, Miss Rosanna Todd, who is sailing for England shortly.

Mrs. J. D. Hyndman, who has been visiting her son and daughter-in-law, Mr. and Mrs. Louis Hyndman, in Edmonton for the past month, has returned to Ottawa.

Mrs. G. Ross Robertson, Sr., has returned to Montreal from her cottage at Comio, Que., where she spent several months.

Mr. and Mrs. Curtis Bogart, of Noranda, have been in Ottawa the guests of Mrs. Bogart's uncle and aunt, Mr. and Mrs. Owen Toller.

Major F. A. Wanklyn of Montreal has sailed by the Lady Somers for Nassau, The Bahamas.

Miss Isobel Lockhart Gordon, who has been in Edinburgh and London for the past five months, has returned to Toronto.

Mr. and Mrs. Ross McLernon of Montreal who have been abroad for several months, have sailed for home by the Queen Mary.



AT HART HOUSE MASQUERADE. Miss Janet Grubbe and Pat Cavanagh chose their costumes from the "first citizens" at this popular "party" for undergraduates of the University of Toronto.

—Photo by Roy Kemp.

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TRAVELERS

Miss Virginia Lefurgey and Miss Enid Clark have left Vancouver to spend a month in the east, during which time Miss Clark, daughter of Mrs. R. P. Clark, will visit in Montreal Mrs. Gail Durnford, and Miss Lefurgey will be the guest of Mrs. Tom Langstaff. Before returning to Vancouver, Miss Lefurgey, who is the daughter of Mrs. A. A. Lefurgey, will visit Miss Nora Eaton at the Toronto home of her parents, Mr. and Mrs. R. Y. Eaton. Miss Peggy Osler and her cousin, Miss Mary Bowan of Buxton, England, have left Toronto to sail for England.

Lady Williams-Taylor has sailed from England for New York, where she will visit her daughter, Mrs. F. N. Watriss, for a time before going to Nassau, The Bahamas, to occupy her residence "The Wave," for the winter. Sir Frederick Williams-Taylor will join her later in the season.

Mrs. A. H. Crowfoot has left Quebec City for Philadelphia, to visit her brother and sister-in-law, Mr. and Mrs. W. W. Walker, for a fortnight.

Mrs. Prentice Bloedel, who has been visiting in London and on the Continent, will arrive in New York the first week in December en route to her home in Vancouver.



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THE DRESSING TABLE

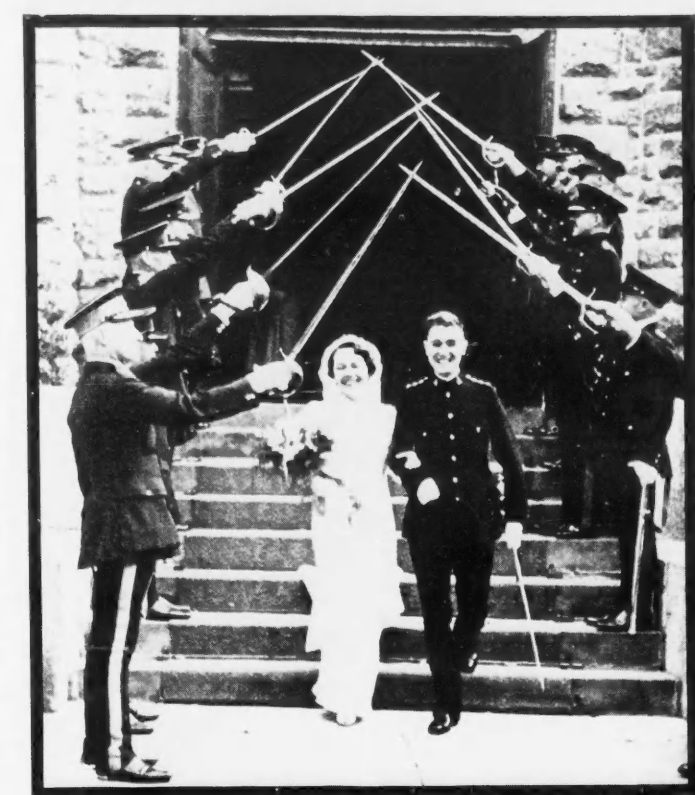
BY ISABEL MORGAN

"NINE o'clock Wednesday," said the voice over the telephone, "and come prepared to spend most of the day." "Oh, yeah," we said mentally, and decided that we had other things to do than spending what should be a very busy day at even such a charming place as the Toronto Salon of Helena Rubinstein. So we said yes, we would be there at nine o'clock but could stay a couple of hours at the most.

On arrival we were ushered up the stair to the top of the building where the rooms have dormer ceilings and the colors are peach and blue and the Swedish attendant is alert, wholesome and efficient. Off with your clothes and on to the scales and after looking at the poundage registered there you wonder why one's own scales always are so much more flattering than those you find elsewhere.

After this preliminary skirmish with bare facts you find yourself on a high, comfortable table under a dome-like cover that looks like a miniature covered wagon from which your head emerges like that of a chicken coming out of its shell. The face is cleansed with cream and eye-pads saturated with extract placed over the eyes. Then the heat of infra-red rays under the hood is turned on and you begin to experience a warm gentle heat that is infinitely relaxing even though it gradually becomes hotter and hotter until you begin to perspire more than the most strenuous sport ever made you do. Twenty minutes or so of this are sufficient to make you forget everything. Gentle heat, the quietness of the place, and the smooth deftness of the attendant induce a pleasantly blank state of mind akin to hypnosis.

WHEN the heat is turned off you bestir yourself only when told to trot along wrapped in a large bath towel worn toga-fashion, to the shower, a pleasantly warm and soapy one. Then under the covers again for a rest that becomes a nap even though you rose from bed only a few hours before. You awaken for a massage—the real Swedish variety that works deeply into the muscles whipping up the circulation that stimulates like everything and is painless because it is given expertly. The way for the massage is prepared by Body Firm liquid followed by a massage cream that smells faintly of



A MILITARY WEDDING. Captain Carl Graham Wood, M.D., B.S.C., of the Royal Canadian Army Medical Corps, and Mrs. Wood, as they left St. Stephen's Church, Winnipeg, on the occasion of their marriage. Mrs. Wood, nee Kathleen Amy Skead, is the daughter of Mrs. Skead and the late James Brough Skead. Captain Wood is the son of Mrs. Wood, of Vancouver, formerly of Winnipeg, and the late Charles Wood. Captain and Mrs. Wood have taken up residence in Kingston, Ont., where the former has been transferred from Winnipeg.

camphor. Every muscle from the toes to the nape of the neck is sought out and given its share of stimulating massage, and awakes ready for action. Your feet feel wonderful and so does the rest of you, you think, as you lie there feeling alive and light as a ballet dancer while the attendant draws your tub. This time it is a thing of creamy foaming bubbles—a milk bath,

dears, from which you emerge like Aphrodite out of the sea.

DRIED off with enormous fluffy towels you find yourself in another room on a bed of sand "if madame desires to tan," otherwise a sheet is spread over the sand, and you and the attendant don saffron-colored goggles before the current of the cold quartz lamp is turned on. This is held aloft and slowly moved head to foot for two minutes, no more, no less. The lamp emits a flickering violet light and a divinely fresh odor of ozone and you feel swell and the world is swell and all the people in it. A final smoothing on of a peach-colored something they call Body Smooth which is the consistency of Devonshire cream. Off the table you hop and are led to a dressing table with an extravagant array of every known toiletry and cosmetic from perfume and eau de cologne to eye shadow. But you must try to ignore these because you must don your clothes and go down to the next floor for your facial. Not the least important part of which treatment is the sweet-scented English Mist that is sprayed from a gleaming chromium tank on wheels.

Lunch. A lunch that is not only "good for you," but delicious, too, with its variety of vegetables to eat and vegetable juices to drink. After which, looking like something that Hollywood producers cry for, you proceed downstairs to Mr. Benne where your hair, gleaming and silky from a most thorough preliminary shampoo, is submitted to his clever fingers. One of his nicest faculties is that of giving you a coiffure that is decorative and becoming, and yet not so wildly complicated and impractical that it gets out of hand immediately a hat is placed upon it. He gave us a cap-like coiffure with a row of soft curls extending from over the left eye and down around the nape of the neck.

When the last curl had been combed into place and everyone assured us that we looked as grand as we felt, we remembered to look at our watch. Ho-hum, 3.15 it said. And time well spent, we answered its impertinent face, as we turned our own to the door, ready, willing and able as never before to face our public.

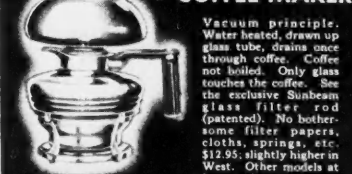


UNDER AN ARCH OF SWORDS Mr. and Mrs. Albert Bruce Matthews leave the scene of their marriage, which took place at Greenwich, Connecticut. Mr. Matthews is the son of Mr. and Mrs. Albert Matthews, of Toronto, and Mrs. Matthews is the former Miss Victoria Corse Thorne, daughter of Dr. Victor Corse Thorne and the late Mrs. Thorne, of Greenwich and New York.

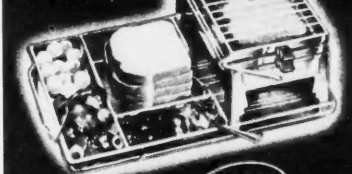
—Photograph by "Ing-John."



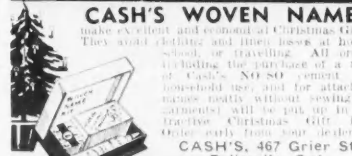
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ROLLING DOWN TO RIO

BY THOMAS EAGLE



MAGNIFICENT DRIVEWAYS circle the harbor of Rio. Here is the Praia
Copacabana, flanked by gleaming buildings and glistening sands.

—Photo courtesy American Express Company.

THE summit of the Sugar Loaf
ascended by an overhead cable
car offers a breathtaking view of the
unbelievable Rio. Corcovada, topped
by a statue of Christ commands a
more spectacular view of the sur-
rounding peaks and the Atlantic
studded with verdant islands set in
the twinkling sea. Broad boulevards
carry the motorist along rows of
palms, through parks including the
beautiful Quinta de Boa Vista, for-
merly an Imperial park with its palace.
The shore boulevard, Avenida Beira
Mar, skirts the bay in one sweep
linking the wealthy colonies of
delicately colored villas and hand-
some homes. All this and more awaits
the beauty lover. To the sportsman
wanting action for his money, there
is a variety of activities. The occa-
sion of the "Copa Internacional"
football between Brazil and Argentina
is held in a gigantic bowl stadium
as an annual event punctuated by a
good season's schedule.

The wealthy free and easy Brazil-
ians have also enhanced the pleasure
of high spending with the Jockey
Club, which combines the hubbub of
Saratoga with the lazier gentility of
the older Virginia race meets. Ex-
citement and thrills galore are to be
found at the speed races as incautious
as in Italy or Indianapolis. Boxing
fans find great interest in the en-
gagements of Europeans, Africans
and Asians in the local ring. Indoor
swimming, tennis, fishing, golfing,
riding can all be enjoyed in the best
surroundings, but possibly the athlete
just looking for the fun of sun and
surf will discover Rio's proudest
boast, her beaches. Rio, considering
size, beauty and number of her
beaches, can without fear of even
the slightest murmur of protest,
claim the honor of being the world's
finest and foremost beach resort.
Leading her ace trump, Copacabana,
for a start, she can quite indisputably
be conceded the hand.

COPACABANA is the most beautiful
beach in the world. It is bor-
dered by the curving boulevard, mod-
ern hotels, apartment towers and
the greenest blue water. Words and
the camera are baffled by the beauty
of Ipanema, Leblon, Gavea, Botafogo
and many others. The Flamengo laps
against the structure of the commer-
cial centre inviting big business to
play hookie. Lavalon, lovelier than
its name and a score of others put
swimming on a new plane and are
each in themselves a reason to visit
Rio. But the very essence of Rio's
charm is its friendly hospitality and
its constant spirit of freedom. The
national expression of the Latin pas-
sion for dancing and singing is the
"Carioca," the word "Carioca" is
even more stimulating than the word
"Rio" to anyone who has ever made
merry in this carefree city. National
sentiment is usually epitomized in
its music and in the Carioca the
Brazilians have demonstrated their

greater abandonment to pleasure than
any other nation.

Brazilian night life is climaxed
each year by the Carioca Carnival, in
comparison to which the New Orleans
Carnival or a New York New Year's
is anaemic, missing completely the
depths of feeling and the carefree
flights of ecstasy which the people
as a mass enjoy at the annual Carioca
Festival. The most extravagant
Hollywood superlatives would be
feeble in description of this annual
volcanic eruption of gaiety that
jostles the poorest and the richest in
one maddening tidal wave of celebra-
tion. Down from the mountains and
surrounding villages and towns the
crowds team into Rio to be engulfed
by a new wonderland of lights, laugh-
ter and music and in turn to engulf
the city itself, swarming over bal-
conies and vantage points to glimpse
the floats and masquerading crowds.
Twenty thousand people in a group
singing the "samba" which is one
of the most exotic and enchanting
rhythms believable.

SOVEREIGN MOMO, peer of the
world's richest kingdom of carni-
val arrives one week before the actual
celebrations are proclaimed, sur-
rounded by such glittering glory only
equalled by a Coronation, to attend
dinners and balls attended by the
country's aristocrats and statesmen
at the Festival Palace and the Grand
Theatre. But real appreciation of
this perennial explosion is only pos-
sible to anyone having participated,
as the visitors invited by the Brazil-
ian Touring Club in 1935 all enthus-
iastically testify.

Rio at night is again the composite
creation possessing the sophistication
of each of the capitals of the world;
Parisian sidewalk cafés more tempt-
ing under the tropical sky; mosaic
sidewalks like a new Baghdad; primi-
tive markets almost African; women
carrying produce on their heads, in
contrast with modern architecture.

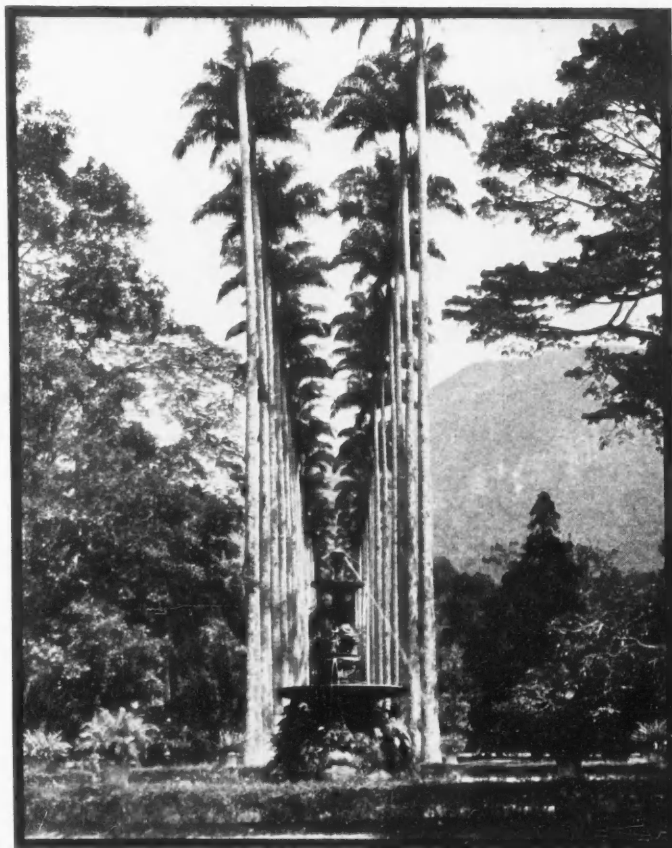
TRAVELERS

Mr. and Mrs. John McKee and their
children, who have been the guests
of Mr. and Mrs. Norman Woolworth
of New York for several weeks on
their yacht Noparo, on a trip to
South America, will be in Buenos
Aires on November 17, and in Trin-
idad on December 1, returning to
Toronto before Christmas.

Lady Hazen, of Saint John, N.B.,
is visiting her daughter, Mrs. Hugh
Mackay, and Mr. Mackay, at Mon-
treal.

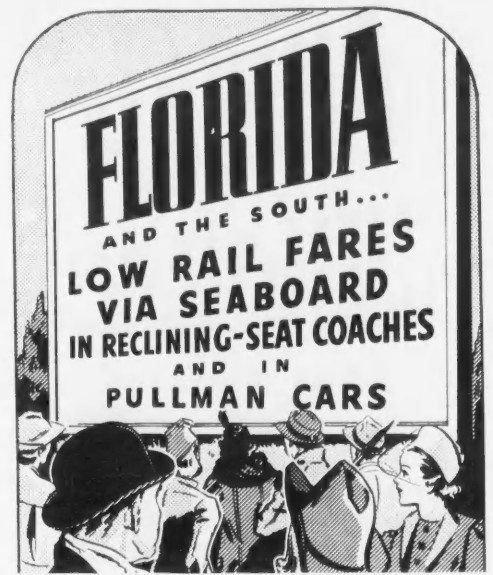
Mr. and Mrs. Sigmund Samuel of
Toronto have sailed on the Queen Mary
for England. They expect to be in
their residence, 64 Porchester Terrace,
London, during a short visit to Eng-
land.

Mrs. Edmund Boyd has returned to
Toronto after a short visit in New
York.



IN THE BOTANICAL GARDENS at Rio is found this towering avenue of
palms, surrounding the central fountain. The gardens are a favorite rendezvous
with visitors to the charming South American city.

—Photo courtesy Pierre-Collins Travel Agency, Montreal.



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SOCIAL WORLD

BY BERNICE COFFEY

THE Royal Winter Fair and Horse Show opened in a blaze of colorful pageantry on Tuesday, November 16, and with it began days of social activity. Many of those attending the opening performance went on after the Horse Show to the supper party given by the Horse Show Committee in the Crystal Ballroom of the King Edward Hotel. Mr. Cawthra Mulock gave a party on Wednesday afternoon, November 17, at the Old Mill for some of the Fair and Horse Show guests. The Lieutenant-Governor of Ontario and Mrs. Herbert A. Bruce received at a reception to meet the guests of the Fair and Horse Show at Government House on Thursday, November 18, at 4.30 o'clock. Mr. and Mrs. R. Y. Eaton have sent out invitations to a supper party on Saturday, November 20, after the Show, as has Lady Kemp to a supper party which will take place on Sunday, November 21, at "Castle Frank." On the evening of Monday, November 22, Mr. and Mrs. D. Clarence Durland are entertaining the Horse Show guests at a supper dance and cabaret in the Crystal Ballroom of the King Edward Hotel.

THE performance of the Toronto Symphony Orchestra on Tuesday evening, November 9, at Massey Hall, was an event at which Toronto society was well represented. Among those present were Major James E. Hahn, president of the board, and Mrs. Hahn; Colonel Arthur L. Bishop, past president, and Mrs. Bishop; Mr. Wallace Barrett and Mrs. Barrett, president of the women's committee; Mrs. D. A. Dunlop, Mrs. D. W. Ross, Miss Eldred MacDonald, Mr. Henry MacDonald, Mrs. Hillyard Robinson, Miss Mortimer Clark, Miss Effie Michie and Miss Sophie Michie. His Worship the Mayor of Toronto and Mrs. Robbins, Mr. and Mrs. Norman Seagram who were accompanied by all the members of their family, Mrs. A. H. C.



MISS MARGARET DAVIES, eldest daughter of Dr. and Mrs. T. Alexander Davies of Toronto. Miss Davies, who came out in 1933, is now in London, England, to study dramatic art.

Proctor, Mrs. Norman Perry, Mr. and Mrs. Frank Wood, Mrs. Charles Beatty, Mr. and Mrs. Frank McEachern, Mr. and Mrs. Gordon Wills, Mr. Fred Coombs, Mr. and Mrs. Signum Samuel, Mr. Gerald Larkin, Miss Aileen Larkin, Mr. and Mrs. W. E. Rundle, and many others.

THE traditional ceremony of bringing in the haggis at the supper hour will be the highlight of the 48th Highlanders' Ball on Friday, November 26. Preceded by pipers, two sergeants of the regiment will carry it in on their shoulders, and one of the officers will recite Burns' "Address To A Haggis," then the guest of honor will make the first cut with an officer's skean-dhu.

Lieut.-Colonel George M. Alexander, Major and Mrs. J. H. Chipman and Major and Mrs. R. Y. Cory will receive the guests. The event will be preceded by numerous dinner parties. Colonel Ernest Hilbert is giving a dinner for forty at the Royal York, Captain J. E. Ganong and Captain R. Merry will be hosts at a dinner for thirty, Mr. and Mrs. H. G. Davidson will entertain at a dinner for thirty at their house, Hon. W. D. Ross and Mrs. Ross are giving a large dinner, Mrs. Wilmet Matthews is having a dinner for twenty, Mrs. W. W. Beardmore will be a dinner hostess, Captain and Mrs. Stewart Pepler are having a large dinner at their house, as are Dr. and Mrs. Charles Gossage, Mr. and Mrs. W. A. G. Kelly have invited twenty to a buffet dinner, and Dr. Rosecoe Graham will be host at another dinner.

HIS Excellency the Governor-General and the Lady Tweedsmuir will attend the premiere performance of "The Family Portrait" by John Coulter, to be presented by the Dramatic Club of the University College Alumnae Association in Toronto on Thursday, November 25, at Hart House.

MRS. Ferguson-Burke was hostess at an "at home" on the afternoon of Friday, November 12, at her residence on St. George Street, to meet the executive of the Toronto Women's Press Club and her nieces, Mrs. John Cleave Kenwood and Miss Evelyn Gowan Murphy of Edmonton, daughters of the late Judge Emily Murphy. Lady White, Lady Hearst, Lady Willson, Mrs. G. Howard Ferguson, Mrs. Gowan Ferguson, Mrs. Charles McCrea, Mrs. F. S. G. Starr and Mrs. C. H. Mitchell presided at the tea table during the afternoon. The assistants were Mrs. Vernon Hearst, Mrs. Royden Gillie, Mrs. Beresford Ferguson and Mrs. Arthur Smoke.

MRS. John Campbell Fraser's tea to meet the members of the committee of the National Garden Scheme at her residence, "Cedar Ridge," Scarborough, was an interesting event of Wednesday, November 17.

MRS. Robertson Caven was hostess at an afternoon tea at her house on Friday, November 12. Receiving with Mrs. Caven were her mother, Mrs. A. C. Thorburn, and Mrs. James Caven. Mrs. Gordon Hewitt, Mrs. C. F. H. Carson, Mrs. C. C. Calvin and Mrs. Dunlop Goulding alternated at the tea table which was beautifully arranged with lace cloth, ivory tapers and a large silver bowl of yellow roses and bronze snapdragons. Assisting in looking after the guests were Mrs. W. H. A. Thorburn, Mrs. Banting, Mrs. J. C. Goodwin, Mrs. J. D. Bunting, Mrs. Norman Wrong and Mrs. Lyman Duff.

THE President and Council of the Art Gallery of Toronto have sent cards of invitation to a private view of the exhibition of paintings by the Canadian Group of Painters, on Friday, November 19, at eight-thirty o'clock.

TO COMMEMORATE the eightieth anniversary of Albert College, Belleville, Ontario, the Toronto Alumni, under the chairmanship of Mr. James T. Cook, are sponsoring a dinner and evening for members and all graduates at Eaton's Round Room, Friday, November 26. Particular interest and significance is attached to the event since it is the first time that members of the Alumni of the old Albert College and the new Albert, built in 1923, have met together.

TRAVELERS

Sir George and Lady Perley, who have been spending several weeks at Virginia Hot Springs and New York, have returned to Ottawa.

The Hon. Mr. Justice Makins and Mrs. Makins have taken up residence in Toronto during the winter at 42

FEATURE FASHIONS for the WINTER "FAIR"...

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"But there's not the slightest need to 'lapse'," I said, smiling. "If you have a simple plan for home care, and go through with it as regularly as you brush your teeth, you can look 'divine' always."

"All very well," she said. "The trouble is to find a plan."

"That's not very difficult," I said. "Your skin is inclined to be oily, so keep clear of all grease. At night, wash thoroughly with Cleansing Milk. For a week or so, smooth Pore Cream over those large pores of yours. Then use Pore Cream and Greasiness Cream on alternate nights. This greaseless cream of mine feeds the tissues without lubricating the surface. Wipe and pat your face with Astringent Lotion every morning; then make up with Petal Lotion, Powder Rouge and Dryskin Powder."

Some weeks later she called at my Salon, with her skin looking most beautifully tended. "Yes," she said, "I've been going in for regular care. And you were perfectly right. It makes that 'beauty-salon look' permanent!"

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Wychwood Park, the home of Professor and Mrs. William C. Ferguson, who have gone abroad for several months.

Mr. and Mrs. John Ker have arrived in Vancouver from Ottawa on a visit to the latter's father, Chief Justice Anlay Morrison.

Mrs. Harold Grier Thornton, who has been the guest of Mr. and Mrs. George Vanderbilt at their plantation, "Vineyard," near Georgetown, South Carolina, has returned to Montreal.

Mr. and Mrs. Charles Nestor Harrison, who have been spending their

honeymoon in Denver, Colorado, have returned to Toronto where they will take up residence. Mrs. Harrison was formerly Miss Ernestine Ross of Quebec City.

Mrs. W. de M. Marler has returned to Montreal from a three weeks' visit in Toronto and Hamilton.

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THE WORLD'S LOVELIEST FOUNDATIONS

—London Letter

WHERE DO SNOBS LIVE?

London, Nov. 1.

NATURALLY the most important event of last week was the opening of Parliament. It was, as usual, superb, dignified, impressive, and—well, perhaps just a little absurd in this drab and disillusioned modern world. But there was certainly no sign of disillusionment anywhere in Westminster last Tuesday, when the Cinderella coach came rolling along like the happy ending of a fairy-story. Everywhere there was cheering and waving and God-blessing. Nothing much wrong with a country where such a scene can be witnessed! Even the sun came out to show his appreciation.

One interesting and also magnificent revival in connection with this year's opening of Parliament was the great reception at Londonderry House on the previous evening. This famous social gathering of the Conservative Party and its wives on the eve of each new Session had become almost traditional. But then, unfortunately, came that rift between Lord Londonderry and Premier Baldwin.

Of course, they both said loudly and publicly that there was no rift at all, as is the pleasant way of great men when the public eye is bulging and the public ear flapping with eagerness to get the low-down on the business. The fact, however, remained that Lord Londonderry resigned from the Cabinet, and Premier Baldwin suddenly discovered that he would be unable to attend the reception, which was a little like the Prince of Denmark announcing that he wouldn't be in the theatre when they put on "Hamlet" that night.

But now happily all rifts, whether deep and wide or officially non-existent, have been healed. Once more a Conservative Prime Minister stood beside Lady Londonderry at the head of the great, the historic stairway, and all the Conservative M.P.s surged up with their missuses and were smiled upon and shaken by the hand. So did all the Tory lords and their ladies. So also, of course, did the National Liberal and Labor stalwarts and their dittos. But they can hardly have had such a good time as the others. This is an essentially Tory show.

MENTION of this sort of social high spot, with all the nice gradations of social ranking it involves, reminds me that a young Australian visitor to London walked into a Fleet Street newspaper office the other day, and explained to the editor that he wouldn't be happy until he had got off his chest just exactly what he thought of the rotten snobbery of London.

He said that the whole place was crawling with snobs, big and small and all the sizes between, and that the sight of the abject and almost universal sycophancy revolted his free antipodean soul. He probably said a lot more that the editor couldn't print. These kids from "down under," in their moments of indignation are apt to swing a crude and—snobbery vocabulary.

The editor being a trip-Englishman was immediately interested. He published a long interview with the young man, and wrote a "leader" as well in which he expressed his polite sympathy with his views. If the Aussie had come in to say that he couldn't rest until he had told the world of his admiration for London, for its noble architecture, its beautiful women, its wonderful policemen, its urbane manners, and its wealth of beauty, he would have been taken up in the first two minutes and wouldn't have got a hair.

When you tell an Englishman that sort of thing, you merely bore him. He agrees all that. But when you accuse him that London, for instance, is a dank, dreary expression of the earth, filled with cranks, snobs, libeled poets and starlets, and long-toothed women with flat feet, his interest is at once aroused. He doesn't believe you, not for a moment! But he thinks you are essential and amusing fellow.

AS FOR the snobbery, of course there are snobs in London, any nation or town. Though most of the snobbery of fame and wealth and social position is just cold, hard-boiled snobbery. But life in London or in any other great city is much too crowded and hurried for snobbery to be seen in its finest flower. Snobbery is a plant that requires leisure and room for its cultivation.

If you want to see the real thing in snobbery, you should live for a while in an English provincial city, or better still, in one of those charming little towns that dot the countryside, or in an Australian town, or an American town, or perhaps even a Canadian town, for that matter. Let us be honest about this, and putting our hands on our hearts, ask ourselves if there doesn't exist in Canada, France and Africa, any amount of crude, unabashed snobbery such as would make a Mayfair society editor green in dismay.

I don't say there is, mind you! I merely say, let's ask ourselves. I also say that when young Mr. Miller from Sydney asserted that "down under" a man was simply a human being and was treated as such, no matter what his wealth, position, or anything else, he was talking romantic rubbish. But the boy was abroad. He adopted a good line of talk, and has had an amazing amount of high-fidelity out of it. (Which reminds me that I seem to have fallen for him too, like the other mugs.)

EVEN away out in the South Atlantic on Tristan da Cunha, which has become famous as the world's loneliest island, they probably have snobs. At any rate, they now seem to have arthritis, rheumatism, abdominal ulcers, and holes in their teeth, which they didn't have

before. So they may have acquired snobbery as well, for Tristan da Cunha has become self-conscious. It is socially on the up-and-up.

What a very much pleasanter place this world would be, some parts of it, at least, if it weren't for the philanthropists! Take this case of Tristan da Cunha as an example. Here is an island so isolated, so far off the beaten track, that sometimes a whole year went by without a ship stopping there. Its people lived hard and primitive lives, but all accounts agree that they were happy and most amazingly healthy.

They had no doctor to make them ill by telling them about it. They had no dentist to drill holes in their teeth. They had no wireless to force them to share in the troubles of the rest of the world. They didn't have a person until lately, so even their eternal salvation was no worry to them. They missed most of the ills of civilization by the simple process of not knowing or thinking about them.

Then the philanthropists got busy. This was too happy a state of affairs to be allowed to last. Now there is a Tristan da Cunha Fund, with an honorary secretary and all the rest of it. As I write, the newspapers are full of appeals for money and supplies, especially tea, sugar, flour, cocoa, and condensed food as the parson of the island, the Rev. Mr. Wilde, is just about to return there, and can take the stuff along with him.

He is also taking a special wireless station, with electricity generated by windmills, so that the islanders can share in our worries, and can grow discontented with their own lot. But there is, of course, the possibility that, seeing the sort of mess the rest of the world is in, they'll thank their lucky stars that they're cut off from it the way they are, or were.

ALL this may sound to the earnest-minded reader if I am privileged to have any of the sort—like a piece of cynicism in the worst pos-

sible taste. I hope not, for I am not feeling in the least cynical about Tristan da Cunha. I am merely wondering if the good we try to do other people is as good as we think it is, and if sometimes it wouldn't be much better just to let well enough alone.

In the very same issue of *The Times*, in which I read the appeal of the Fund secretary for gifts, there was an article on dieting by a distinguished expert, who pointed to Tristan da Cunha and its inhabitants as a striking instance of the good results of a very simple diet. He insisted that their wonderful health, and especially their freedom from digestive and dental troubles and from the various forms of rheumatism, largely was due to the fact that they had no bread or other cereal, and practically no sugar.

He went on to say that well-meaning people were now sending them out all these things, and that, as a result, their teeth and digestive apparatus were already showing signs of becoming the poor mistiffs that the rest of us possess.

That is why I ask, plaintively and in honest bewilderment, why in blazes we can't just leave them alone. Why must we always be rummaging about in other people's lives with our clumsy, sentimental paws? And of all the countries on the earth this is surely the worst for just that sort of honest, kindly, muddle-headed, mischievous meddling. So there! (Thanks! I feel better now.)

BY P. O'D.



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TORONTO, CANADA, NOVEMBER 20, 1937

P. M. Richards,
Financial Editor

POLITICS BIG INFLUENCE ON STOCK MARKETS

Actions of Roosevelt, Mussolini, Hitler, Anthony Eden and Japanese War Lords Hold Markets in Thrall—Markets Now Influenced by Them More Than by Trade Indices

BY GILBERT C. LAYTON

Saturday Night's Financial Correspondent in London

THE world-wide slump in the financial markets is achieving a new significance. It has been remarkable because it has occurred in a time of heightening prosperity throughout the world, and it may be specially noted that the fall in stock market prices has not been least in Great Britain, where there is no disputing the vitality of the upward industrial movement. Now, a real and more urgent question arises, springing from the same soil. How far can depression in financial quarters afflict with depression, the psychology of industrialists and traders, so that the fall in values, though unjustified by the contemporaneous economic scene, may well become justified after a time-lag?

There is no doubt that men engaged in active business everywhere take stock market depression very seriously. It is not that stock market prices are considered to reflect the most expert opinion upon the general course of trade; they are, in fact, notoriously unreliable. But the depressed psychology does spread. It is not always clear to the man-in-the-street that the man-in-the-market is often no better informed about political affairs than he is, and he is not always aware that the markets are so politically-minded that it requires a good deal of bright trading news to offset the influence of one minor item of unfortunate political development. Five men, it seems hold the market in thrall, President Roosevelt, Signor Mussolini, Herr Hitler, the Japanese Emperor, and Mr. Anthony Eden.

President Roosevelt stands on two sides of the fence at the same time. If he announces a big rearmament program wherewith to implement his new international political conviction, Wall Street will take him more kindly to heart, but London will be mainly unaffected. The fact that he has shown his great concern over the world situation, and has by implication revealed his determination to do something, was a built-point in London, but discounting the possible rearmament loan, it was a built-point in Wall Street, for Americans do not like to look beyond their own shores. So further developments at Washington may pull Wall Street one way, downward, by seeming to associate its fortunes with those of troubled Europe, and Throgmorton Street the other way upward, because the co-operation of America in international affairs is the thing most desired by the British people. This almost seems to indicate a separation of the markets. At the moment, however, it is clear that movements in one centre directly influence movements in the other.

THE agile Mussolini comes well out of the Spanish business. But his apparent capitulation to the demands of Britain and France cannot be considered as having high importance on the long-term, though, immediately, his accommodating attitude helped the markets to rally somewhat. Even so, we must still consider Mussolini as an extremely dark horse, for he has limitless opportunities for further delay when the Spain Commission has reported.

Hitler, too, is not the easiest of men to read. He sits behind all markets as potentially the greatest of all bears. He has recently, however, been less bearish than usual, and stock market operators reflect that Germany's internal troubles are so severe that Hitler may be left out of reckoning for some time, particularly if Mussolini's latest manoeuvre really indicates that the Rome-Berlin axis is made of straw, which the stronger breath of Mr. Eden and M. Chautemps may break. It is even whispered, and no less authority than Wickham Steed lends support to the idea, that some kind of "understanding" may be desired between Germany and Russia.

As for Japan's ambitions, the markets' one desire is that they shall not spread in scope. It cannot be forgotten that, in a communique to the Emperor, the Japanese war lords expressly stated that China was to be regarded only as the first step to world domination, with the U.S.A. second on the list. Hence, Japanese progress in China is regarded with considerable disquiet.

Mr. Eden is both bull and bear to the London market. He is the man of unpredictable decision. His firmness at Nyon pricked the Italian bullock and

(Continued on Page 25)



THE MODERN FASHION

FURTHER DEVALUATION IN U.S.?

This is Possible Because Roosevelt Must Do Something—Sane Move Would Be to Kill Social Security Act

BY J. H. SIMPSON

I WONDER how many of my readers remember the name of George Warren? Those who do will recall that he was that unit of the famous Brain Trust responsible for \$35 gold.

Professor George Warren in the hectic days when Mr. Roosevelt was the white hope not only of labor and of the forgotten man, but also of American Business—in short, in 1933 Prof. Warren was the President's closest advisor on currency problems. Those in the know could gauge at that time the country's progress towards inflation by the extent and frequency of the Professor's White House comings and goings.

The Warren Theory—an entirely logical one—was that "the price level must be raised to the debt level, or the debt level must be lowered to the price level." The words are his own, given in one of his rare public speeches, before he became, for a short time, President Roosevelt's monetary expert. He believed that the alternative lay between devaluation and default; between more money and less debt—less debt, of course, being achievable only by business insolvencies and partial repudiations of Federal, State and Municipal obligations. Not unnaturally, he preferred the first alternative.

Being at heart an orthodox economist, Professor Warren based the operation of his theory on the price of gold. He apparently believed that if the price of this all-important standard was increased 72% (from \$20.67 to \$35 an ounce) the price level of the country would increase likewise by 72%, thus making it 72% easier to service the debts of the wild period culminating in 1929.

This is what happened when the war-stricken nations of Europe revealed their currencies in the 'twenties. True, it wasn't an immediate adjustment in Europe. Conditions had been chaotic there for a long time, what with flights from the franc, the lira, and the mark, and the operations of the printing presses. The conditions were not on all fours with that of the United States. Still the fact remained that after the smoke had cleared, it took 100 francs to buy an article that, before the War, you could have bought for 100. And this adjustment seemed to be permanently established.

The sound-money boys thought the same thing would happen in the United States if there was any tampering with the currency. They wrote frenziedly in 1933 about the catastrophe which was overhanging the heads of wage-earners, annuitants and salaried people. Nevertheless, the dollar was devalued, and with the experiences of the French and Italian *rentiers* fresh in their memories, conservative Americans lay awake at night waiting for the price of a loaf of bread to rise from 10c to 17c.

OF COURSE the thing didn't happen. Prices, it is true, gradually rose, but they would have risen anyway. And they never went up 72%. It was Recovery itself, combined with the "plowings under" which raised prices, and with the exception of some foods the rise was slight. Three years after the rubber dollar should automatically have raised the price of silk stockings, motor cars and cigarettes by 72%, it was still possible to buy these articles at approximately the same price as in 1933.

But during all those three years, people in the United States continued to feel that inflation was "just around the corner." The government was

admittedly inflationary and it was assumed, naturally, that if the government wanted inflation it could get it. So the people who were adjudged the most far-sighted, bought common stocks. Many people who had never before bought anything but bonds bought common stocks. If the dollar was going to be cut in half and a debtor's paradise created, obviously it was better to become a partner in industry than a creditor of industry.

But look at common stocks today! And then look at Triple A bonds. Inflation simply didn't take. Why didn't it?

For the answer to this question we must examine the difference between the position of the United States in 1933 and that of, say, France and Italy after the War. When the European countries officially devalued their currencies, there was still an international yardstick for foreign exchange. The Gold Standard, to which England and the United States, not to mention the countries neutral during the War, were apparently firmly anchored. The price of all commodities was a gold price and when France, for example, stated that the franc in future would represent only a quarter as much gold as it represented before the War, it meant that it took four francs to buy what one formerly bought.

But by 1933 England had fled gold (1931), taking the Scandinavian countries with her, and the United States found that no international yardstick existed to raise, automatically, her internal price level. Her only potent neighbor—herselves—promptly matched her move and the only results of the devaluation (critics of Prof. Warren had warned that they would be the only results) were that the gold miners and the exporters got a 72% bonus. As there is relatively little gold mined in the United States and as the benefit to the exporters was partially offset by the loss to the importers, the status quo was not greatly disturbed. The preponderant importance, in the United States, of internal trade was another reason for the failure of the international value of the dollar to affect the price level.

(Continued on Page 25)

BUSINESS AND MARKET FORECAST

BY HARUSPEX

THE PRIMARY OR LONG TERM TREND of stock prices and business, under Dow's theory, has been upward since the summer of 1932. There have been no recent developments indicating a reversal of this movement.

THE INTERMEDIATE OR SHORT TERM TREND of stock prices turned downward on March 10 '37, said decline representing a price correction of the advance since October 1933 in the Industrial list, and March 1935 in the Rail list. The averages are now engaged in an attempt at a reversal of this movement.

THE PRICE MOVEMENT On Monday, November 8, the Dow-Jones Industrial average, in closing at 123.98, sold decisively below its critical support point of 125.73, established on October 18. The Railroad average, on the other hand, met support appreciably above its critical October bottom figure. Thus, jointly considered, the two averages, as on a number of previous occasions since the October low, refused on weakness to enter new low ground.

As has been previously pointed out, the chief technical consideration of the moment, as concerns the price movement, has been the development of a line formation. (Continued on Page 26)



ALL eyes are on Congress and the Roosevelt Administration. What will Congress' attitude be toward the measures it has been called to consider, and, more especially, toward Administration policies, in view of the frightening downturn of U.S. business? What new measures will the Administration trot out? The business recession across the border is proceeding so fast that Administration action—probably vigorous action—seems certain. As this is written, no one outside the innermost circles at Washington has any real idea of what may be done, and it is believed that those on the inside, right up to Mr. Roosevelt, don't know either. But something will be done.

TO BE satisfactorily effective, it must be something that changes the whole sentiment of business. It must be confidence-inspiring, it must check the present downturn of prices, and it must bring private capital out of hiding and into employment. Can the government do anything that will produce these results quickly enough?

Obviously restoration of business confidence in the future is the great need; actual business improvement would naturally follow. Mr. Roosevelt could meet the situation by formally forewearing his anti-capitalism, anti-profit philosophy, and convincing business that he meant it. Nothing else, this column believes, would do. But will Mr. Roosevelt do that? The answer, we think, is no. He may make a gesture in this direction, he may have made it by the time this column is read—but it will probably be only a gesture.

IT MAY be said that other countries besides the United States, notably Britain, have gone in for a managed economy, apparently with a good deal of success. But there is a fundamental difference between the approach of Britain to the problem, and that of the United States. Britain has made the encouragement of domestic and foreign trade the central point of its policy. Social reforms, over there, have been the product of industrial progress; they have not been saddled upon a hamstrung industry. The British system works; the Roosevelt one doesn't. The reason is that there's a world of difference between them.

THE trouble with this managed economy idea, as exemplified by the Roosevelt Administration, is that even though the immediate policy may be such as to stimulate business, business men still can't tell what's ahead. They know that any moment the economy managers may reverse their policy, and that knowledge makes a bold, progressive business policy impossible. It's the uncertainty of the future, quite as much as the fact of restrictive legislation, that deters business progress. And that uncertainty is made worse by the feeling that the Roosevelt Administration is fundamentally hostile to a capitalist economy anyway. Mr. Roosevelt's policies have caused a great many American business men to believe that at heart he is a collectivist, not a capitalist, and that if he had the courage and sincerity of conviction, he would declare for a collectivist system.

IF THIS is true—and there is ground for believing it is true, how can U.S. industry be other than in trouble? How can an Administration that believes in collectivism be expected to promote the successful operation of a capitalistic business system? Must not capitalistic business inevitably wither under such conditions? It may be that here we have the fundamental reason for the low state of American industry. It seems to boil down to this: that if the Administration really wants a prosperous capitalism it must seek to provide the conditions requisite for that system's prosperity; if it wants collectivism, it is up to the people, and particularly the people's representatives in Congress, to do something about it, as the Administration has given no such mandate.

WHILE we still have some space in this column we would like to express our belief that this is a poor time for Mr. Mackenzie King to propose a Federal unemployment insurance scheme. He has written the provincial premiers asking if they would agree to an amendment to the B.N.A. Act, necessary for Dominion action. It would be nice to see the provinces doing something in unison for the national welfare, but even that is not sufficient, we think, to offset the unwisdom of increasing the tax burden on industry and the public and the cost of government at this time. Though Canadian business is, so far, in a considerably happier position than that of the United States, it is certain that we shall be affected to some degree by the recession across the border, which latter is still growing in intensity. And until Canada has done something to make her present burdens more bearable—the railway deficits, the excessive cost of government, the huge public debt and high taxes—she surely ought not to take on another. The Social Security Act in the U.S. is now widely recognized as being foolish and harmful legislation, and responsible in large measure for the new business decline. Canada must not repeat that mistake. And in any case, should not insurance properly be left to the insurance companies?

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NOTICE OF DIVIDEND GUNNAR GOLD MINES Limited

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A dividend of 3% has been declared by the Directors, on the Capital Stock of the Company payable on the 15th day of December to shareholders of record at the close of business on the 1st day of December, 1937.

(PAID) the 15th day of November, 1937.
B. E. KEARNS,
Secretary-Treasurer.
Shareholders should see that stock certificates they hold are registered in their names by December 1st in order to receive this dividend direct.

GOLD & DROSS

It is recommended that answers to inquiries in this department be read in conjunction with the Business and Market Forecast appearing on the first page of this section.

FORD OF CANADA "A"

Editor, Gold & Dross:

I have just come from a visit to the Motor Show and in the spirit of enthusiasm which this engendered I began to consider the motor car stocks as investments. I was particularly struck with the new Ford cars for 1938 so I looked up Ford of Canada and found the Class "A" stock down to 18. Now I may be wrong but the yield on this seems very attractive and judging by the interest shown around the Ford exhibit, sales in the coming year should be excellent. I have never owned any of this stock and confess I am ignorant as to its earnings and dividend record. Purely on the basis of my own outside observations it looks good to me and I would be happy if you can confirm this.

J. D. S. Weston, Ont.

I agree with you that Ford of Canada "A" should prove a good buy. At current levels of 18 the yield is 5.5 per cent.; the dividend, as you have observed, is \$1 annually and it is my opinion that even if 1938 fails to realize the rosy expectations of the present, Ford of Canada should have no difficulty in covering distribution by a very satisfactory margin. Possibly the somewhat irregular record of earnings and dividends in the past prevents the classification of this stock as an investment, but I think it is quite worthy of inclusion in the average well-balanced portfolio.

While comment on the new motor car models does not fall within the province of this department, nevertheless it is a fact that the new Ford cars have been attracting widespread interest since their appearance and that this should prove an exceedingly valuable sales stimulant. Whether the somewhat higher prices will have an appreciably deterring effect remains to be seen; it is my opinion that only a business recession of fairly widespread proportions will prevent the company securing excellent volume, and the best informed opinion agrees that such a recession is not in prospect for this country during 1938. To be sure there is some current unsettlement and a stock market crash often finds reflection in reduced car purchasing, but this is likely to be confined to the luxury classification; so long as average purchasing power remains at satisfactory levels, Ford is likely to do well.

As to the company itself, the management remains optimistic; the large-scale plant expansion program is nearing completion and will be available for the larger portion of the 1938 year. Here it might be noted that far-seeing management of the Ford type does not engage in a major enlargement of capacity unless it is satisfied as to the potentialities of the market. Among factors which might militate against high profit levels, two stand out: costs are higher, and the labor difficulty has not yet been smoothed out. The first factor is partially compensated for by the higher selling price and as to the latter, I have previously expressed the opinion that Ontario is not likely to witness any labor troubles of serious proportions. Here again, the plant increases have rendered Ford of Canada more independent than ever before of the U.S. parent company, against which a labor drive has still to be launched.

In 1936 Ford of Canada's earnings amounted to \$2.02 per share or twice the current dividend on the "A" stock; in 1935, \$1.17; in 1934, \$1.13; in 1933, a deficit of 37 cents; in 1932, a deficit of \$3.14; in 1931, a deficit of 83 cents and in 1930, earnings of \$1.90. Dividends have been: last year \$1; in 1935, 50 cents; in 1934, \$1.25; in 1933, \$1; in 1932, nothing; in 1931, 60 cents, and in 1930, \$2.10. I have previously analyzed fully the company's financial position, which is extremely strong; here it will suffice to point out that at the close of the last fiscal period, earned surplus stood at over \$18,000,000. Even the large expenditures on plant expansion made recently will not adversely affect this position. With good prospects for both domestic and export business, I think that 1938 should prove a most satisfactory year for Ford of Canada and I think that purchasers of the "A" stock should also do well.

MACLEOD-COCKSHUTT

Editor, Gold & Dross:

Last year I purchased shares of MacLeod-Cockshutt Gold Mines at \$2.50 per share. Do you think that these shares will come back to that value in the near future, and what are the prospects for the future of that mine?

C. W. Sandy Beach, Que.

While I am unable to advise you as to whether or not shares of MacLeod-Cockshutt Gold Mines will climb to the price you paid for them in the near future, I am of the opinion that they offer a promising speculative opportunity. The underground workings are now being prepared for production on a 300-ton per day basis and it is expected the mill will be in operation early in the new year. That the development of the property is in capable hands is evidenced by the fact that sufficient tonnages of ore to warrant mill construction were developed in less than a year from the time shaft sinking commenced.

While initial installation for milling and treatment will be for 300 tons per day, the design and construction will permit increasing to 500 tons daily at the minimum of expenditure, and crushing equipment equal to 500 tons daily is being installed. About 10,000 feet of lateral work has been completed on the three levels. The shaft has recently been deepened to 800 feet so that sinking operations will not interfere with production once the mill is ready to turn over. Two new levels have been established at 650 and 750 feet with lateral work commenced on the new horizons, and development should be well advanced by the time the mill goes into operation.

It was estimated during the summer that 100,000 tons of ore had been put into sight by underground development of the main zone, but this is now said to be due for upward revision. Work on the 500-foot level has rapidly extended the ore length beyond the 115 feet reported at that time as part of the basis for the ore estimate.

One of the most important developments recently has been the proving up of further high grade in the new north ore zone on the 350-foot level. It is stated there is indicated by diamond drilling and development close to 400 feet with an estimated grade of

around \$30 per ton across from three to six feet. This promises to provide an important sweetener for the lower grade material of the main zone. It is considered likely that mining of this ore along with the larger tonnages of low to medium grade should result in average millheads of about \$10, which show considerable improvement over the grade estimated from the first development of the main zone.

CONS. GOLD ALLUVIALS OF B.C.

Editor, Gold & Dross:

I should be grateful if you would give me your opinion of, and information on, Consolidated Gold Alluvials of British Columbia, Ltd.

—B. C. V., Canterbury, England.

Leases for 21 miles along Lightning Creek, in the Cariboo district, are held by Consolidated Gold Alluvials of B.C., Limited, which is advancing an extensive program in an endeavor to profitably treat the gold bearing gravels in that area. This company, which has been financed by English interests, expended considerable money in preparation of the ground for production, which was valued at \$21,570 in September, \$18,990 in the previous month and \$21,600 in July. Predecessor companies spent a large sum of money in unsuccessful attempts to reach the rich pre-glacial deposit. Two methods are being employed in the development of the property. In the Melvin section a modification of the Australian "deep lead" practice is being used and drainage of the water from beneath the gravels extended. In the Sanderson Mine an inter-glacial deposit, from which production has been maintained continuously, is being developed underground.

The operation is being handled in a big way and if it proves successful it would undoubtedly mean the opening up of a large area for this work. The company generates its own power with a diesel electric plant capable of generating 1,000 horsepower. Consolidated Gold has a capitalization of 5,000,000 shares of which 3,753,278 were issued at last report and loans totalling about \$700,000 are reported to be outstanding.

CANADA WIRE AND CABLE

Editor, Gold & Dross:

My wife owns some of the "A" stock of the Canada Wire and Cable Company and we have been going over our investments recently to see if there were any adjustments which should be made. I learned this procedure from reading SATURDAY NIGHT some years ago and have since followed it with profit. I would now be very grateful if you would give me some advice on this stock. I see that it is now selling at 63 as against a high of 79 for this year and of course no dividends are paid, but I am told that the company has been coming along well. Will you please tell me if you think this Class "A" stock is worth hanging on to and what is the general picture with regard to it?

—P. M. S., Calgary, Alta.

I think that the picture is quite promising and I think that you would be unwise to dispose of your Canada Wire and Cable "A" stock at the present time. To be sure there has been no official announcement as to the probable commencement of distribution on this issue, but should the company continue to make the progress of recent years, this should not be too long delayed. In the meantime, as you probably know, the company has been rapidly wiping off accumulated arrearages on its 6 1/2 per cent. preferred stock, which is senior to the "A"; the last declaration was \$6.75 payable on December 1, which makes a total of \$24,87 1/2 paid or declared during 1937, and which will leave accumulated arrearages of only \$10.10 per share on the senior issue. Once these arrears have been completely cleared off the next move will be the establishing of regular distribution on the preferred, and the satisfactory margin of earnings over requirements would seem to augur exceedingly well for the "A" stock.

Last year Canada Wire and Cable earned \$12.19 per share on the preferred; \$5.54 on the Class "A" and 30 cents on the Class "B" as against \$6.75, 25 cents and a deficit of 74 cents respectively in 1935. Even more encouraging is the fact that in the first six months of the current year, earnings jumped to \$16.52 on the preferred \$12.91 on the Class "A" and \$2.15 on the Class "B," the period showing a 75 per cent. gain in dollar volume as against the corresponding period of 1936. Although it was not expected that the same rate of gain would be maintained for the final six months, there is no doubt but that final 1937 earnings will make very satisfactory reading for shareholders. Canada Wire and Cable, which has very strong financial and commercial affiliations, is in a splendid position to obtain all business offering and only a general business recession should prevent the establishing of satisfactory earnings on all classes of stock. Eventually the privilege of converting each share of Class "A" into two shares of Class "B" may prove profitable.

The company's financial position is strong, the last balance sheet showing total current assets of \$2,790,874, including cash of \$777,245 and marketable securities of \$114,923, as against total current liabilities of \$286,379. The company's record has naturally paralleled general business conditions although in only one year, 1932, was an actual net deficit encountered. In certain other years, how-

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DIVIDEND NOTICES

THE CANADIAN BANK OF COMMERCE

DIVIDEND NO. 203

Notice is hereby given that a dividend of two per cent in Canadian funds on the paid-up capital stock of this Bank has been declared for the quarter ending 30th November 1937 and that the same will be payable at the Bank and its Branches on and after Wednesday, 1st December next, to shareholders of record at the close of business on the 30th October 1937. The Transfer Books will not be closed.

By Order of the Board,

A. E. ARSCOTT,
General Manager
Toronto, 15th October 1937.

Hollinger Consolidated Gold Mines Limited

DIVIDEND NUMBER 299

EXTRA DIVIDEND NUMBER 40

A regular dividend of 1%, and an extra dividend of 1%, making 2% in all, have been declared by the Directors on the Capital Stock of the Company, payable on the 2nd day of December, 1937, to shareholders of record at the close of business on the 18th day of November, 1937.

DATED the 11th day of November, 1937.

I. McIVOR,
Assistant-Treasurer.

IMPERIAL OIL LIMITED

DIVIDEND

NOTICE TO SHAREHOLDERS AND THE HOLDERS OF SHARE WARRANTS

NOTICE is hereby given that a semi-annual dividend of twenty-five cents (25c) per share and a special dividend of thirty-seven and one-half cents (37½c) per share, both in Canadian currency, have been declared and that the same will be payable on or after the 1st day of December, 1937, in respect to the shares specified in any Bearer Share Warrants of the Company of the 1929 issue upon presentation and delivery of Coupons No. 48 to any branch of THE ROYAL BANK OF CANADA, in Canada.

The payment to Shareholders of record at the close of business on the 17th day of November, 1937, and whose shares are represented by registered Certificates of the 1929 issue, will be made by cheque mailed from the offices of the Company on or before the 30th day of November, 1937.

The transfer books will be closed from the 18th day of November to the 30th day of November, 1937, inclusive, and no Bearer Share Warrants will be "split" during that period.

Under The Income Tax Act of the Dominion of Canada a tax of 5% is imposed on all persons who are non-residents of Canada in respect of all dividends received from Canadian debtors and such tax must be withheld at the source. The above tax will be deducted from all dividend cheques mailed to non-resident shareholders and the Company's Bankers will deduct the tax when paying the dividend to or for the account of non-resident shareholders on presentation of coupons. Ownership certificates will be required by the paying Bankers in respect of all dividend coupons presented for payment by residents of Canada.

Stockholders resident in the United States are advised that a credit for the 5% Canadian tax withheld at source is allowable against the tax shown on their United States Federal income tax return. If it is desired to claim such credit on the return the United States tax authorities require the receipt or certificate of the Canadian Commissioner of Income Tax for such payment. In order for the taxpayer to secure such proof from the Canadian Commissioner it is necessary for the United States stockholder to submit, at the time of cashing his dividend coupon, an ownership certificate on Canadian form No. 601. Only in this way can the Canadian Commissioner identify the withholding Canadian tax with the specific dividend of the dividend in order to furnish the necessary individual receipt. If Form No. 601 are not available at local United States banks, they can be secured by requesting the same from the Company's office or at any branch of The Royal Bank of Canada, in Canada.

By Order of the Board,

P. E. HOLBROOK,
Secretary
36 Church Street, Toronto, Ontario.

International Petroleum Company, Limited

Notice to Shareholders and the Holders of Share Warrants

NOTICE is hereby given that a semi-annual dividend of 7½c per share and a special dividend of 50c per share, both in Canadian currency, have been declared, and that the same will be payable on or after the 1st day of December, 1937, in respect to the shares specified in any Bearer Warrants of the Company of the 1929 issue upon presentation and delivery of coupons No. 48 at:

THE ROYAL BANK OF CANADA,
King and Church Streets Branch,
Toronto, Canada.

The payment to Shareholders of record at the close of business on the 19th day of November, 1937, and whose shares are represented by registered Certificates of the 1929 issue, will be made by cheque mailed from the offices of the Company on the 30th day of November, 1937.

The transfer books will be closed from the 20th day of November to the 1st day of December, 1937, inclusive, and no Bearer Share Warrants will be "split" during that period.

The Income Tax Act of the Dominion of Canada provides that a tax of 5% shall be imposed and deducted at the source on all dividends payable by Canadian debtors to non-residents of Canada. The tax will be deducted from all dividend cheques mailed to non-resident shareholders and the Company's Bankers will deduct the tax when paying coupons to or for account of non-resident shareholders. Ownership certificates will be required by the paying Bankers in respect of all dividend coupons presented for payment by residents of Canada.

Shareholders resident in the United States are advised that a credit for the Canadian tax withheld at source is allowable against the tax shown on their United States Federal income tax return. If it is desired to claim such credit the United States tax authorities require evidence of the deduction of said tax. In order to secure such proof Ownership Certificates (Form No. 601) must be completed in duplicate and the Bank cashing the coupons will endorse both copies with a certificate relative to the deduction and payment of the tax and return one Certificate to the shareholder. If Form No. 601 are not available at local United States banks, they can be secured from the Company's office or the Royal Bank of Canada, Toronto.

By order of the Board,

J. R. CLARKE,
Secretary
36 Church Street, Toronto 2, Canada
12th November, 1937.

GOLD & DROSS

ever, earnings were at unsatisfactory levels, but in 1935, in 1936 and this year, splendid progress has been made. The company operates three plants, at Leaside, Hamilton, Ont., and Montreal East, and maintains branch warehouses in all important centres from coast to coast. It manufactures copper and steel wires and cables of all commercial sizes and has naturally benefited from recent mining and power development. Hints of possible power shortage in the Province of Ontario might lead to further important business, should coping with the anticipated demand mean the construction of additional transmission facilities. In general I consider the outlook for this soundly managed company to be bright and I think that its securities are well worth retaining.

POTPOURRI

G. H. C., Toronto, Ont. CANADIAN WINERIES LIMITED has enjoyed improvement in operations in the current fiscal year to date while the company's position has also been considerably improved by the sale of the United States subsidiary. With the listing of the company's standard wines in Quebec, sales are running ahead of the preceding year. The United States subsidiary, since inception, has always been a drain on the earnings of the Canadian company. In the fiscal year ended April 30, 1937, this U.S. subsidiary had an operating loss of \$13,700, in addition to a write-off of \$15,000, turning a profit of the Canadian company of \$11,900 into a net loss of \$16,800. In the fiscal year ended April 30, 1935, the loss of the U.S. subsidiary amounted to \$25,000. With the sale of this parent company will no longer require to absorb operating losses from this source, and this will have a beneficial effect on earnings for the future. The price received for the subsidiary was in the neighborhood of \$100,000 cash, so that the company had to take a loss on the disposal of these assets. However, the net working capital position will be materially improved by the cash payment.

L. H. A., Shelburne, Ont. Development of the first two levels of FRANCOEUR GOLD MINES in Quebec is proceeding and if results on the second horizon are as favorable as those above, tonnage estimates should soon be possible and consideration given to construction of a mill. The final estimates for ore disclosures made in five shoots on the first level of the West shaft record a combined length of 871 feet of ore grading 0.27 oz. gold \$9.45 per ton across a width of 12 feet. This is calculated to indicate 1,000 tons per vertical foot. The shaft crosscut on the second level cut 30 feet of \$6.75 grade and another crosscut 100 feet to the west sampled \$6.02 across a width of 14.2 feet. Drifting to the east has disclosed one ore shoot with further ore prospects indicated by flat drilling to the north. In the lower-priced senior gold stocks, WRIGHT-HARGREAVES is attractive, both by reason of its yield and property development. In the junior golds, PAMOUR, now in production; MONETA, McLEOD COCKSHUTT, KERI-ADDISON and SLADEN MALLARTIC, all of which are erecting mills, offer speculative possibilities.

H. C. E., Alliston, Ont. Mapping and sampling of the old workings at KIRKBOYLE GOLD MINES show that mineralization and gold values occur on the properties but the engineer reports that discoveries so far are not economic. He states, however, that the regularity of the gold values on the 925, 1,050 and 1,115-foot levels and geological structure indicate promising ground for exploration. A well mineralized zone, about 26 feet wide, has been shown on the 925-foot level. Assays vary from \$2 to \$10.50 across the zone, with a weighted average of \$5 per ton over the full width.

R. H. M., Louisville, Que. GREAT LAKES POWER COMPANY'S position is improving. With operating revenue of \$687,145 for the first nine months of the current year compared with \$629,748 for the same period of last year, the company was able to show a balance available for first mortgage bond interest of \$443,505 against \$32,027 a year ago. Bond interest amounts to \$135,466 and for the nine months' period was earned, after all charges, taxes, depreciation, etc., 3.27 times in comparison with 3.19 times last year. Balance available for other interest, etc., totals \$308,039 against \$296,561 in 1936. During the nine months ended September 30, Great Lakes Power's taxes totalled \$78,913 against \$64,883 a year ago, while operating expenses totalled \$116,080 against \$86,934. Other income came to \$32,299 compared with \$35,164, while depreciation reserve took \$80,946 against \$81,068 a year ago.

D. J. C., Watlaeburg, Ont. With a view to setting at rest "unfounded rumors" which have been circulated regarding STADACONA ROYIN GOLD MINES, Royin township, Quebec, managing director Roy Anderson has made tentative arrangements with one of the leading engineering firms of Ontario for a complete independent report upon the property itself and the company's position and the future course will be determined entirely by the nature of the report. Mr. Anderson states that, so far, mill returns have necessarily been lower than will be the case after much of the development now underway has been completed, all ore, even below normal grade, down to as low as \$2 or \$3 per ton, having been put through the mill as development faces were extended.

E. W. R., Three Rivers, Que. With sales of over \$2,000,000 indicated for the current year, EASTERN STEEL PRODUCTS, LTD., should show considerably better earnings than the net profit of \$29,381, or 5c a share earned on the common last year. With a strong cash position and only 58,000 shares of common outstanding, the company is in a position to pay another dividend by the end of the year and have something left to add to surplus.

W. J. G., Burlington, Ont. I would be inclined to consider shares of SHENANGO GOLD MINES, located in the Oba area of the Algoma district, as quite speculative. All operations at the original workings of the property were stopped when the values which were being secured failed to prove commercial. Encouraging results, however, are now reported from shaft sinking on a narrow vein. This vein, which is about two inches wide on surface, widened to over a foot at a depth of 35 feet. The vein on a mile from the being sunk is located about quarter of a mile from the original workings and has been traced for approximately 400 feet. The mill is again in operation and a new roaster has been completed in which high grade concentrate is being treated to facilitate gold recovery. The company reports good progress with production and development program and mill feed is coming from the shaft vein.

W. P. M., Orillia, Ont. I think your plan is quite sound. LOBLAW GROCETERIAS is an attractive investment. Dividends have been paid on the "A" stock without interruption and at increasing rates since its issuance in 1929 and periodical cash extras have also been distributed. The company has had a remarkably stable record of earnings since its formation. For the fiscal year ended May 29 last, the company reported record net earnings after all charges, equivalent to \$1.33 a share on its combined A and B stocks outstanding. This compared with \$1.11 a share for the preceding fiscal year and \$1.28 a share for the year ended May 31, 1930, the previous peak for profits of the company. Sales and earnings so far in the current

fiscal year have shown a steady expansion. A factor of material importance to Loblaw Groceries in its earnings prospects is the clearing up, during last fiscal year, of arrears of dividends on the preferred stock of its U.S. subsidiary. Loblaw holds 28,600 shares of the common stock of this subsidiary, which are carried on the balance sheet at a nominal value of \$1 a share, and payment of common dividends on this common stock, now in prospect, would mean a substantial addition to revenue of the Canadian company.

G. W., Hamilton, Ont. A four-year effort to establish a profitable producer at BOUSQUET GOLD MINES having proven unsuccessful, it was decided some months ago to discontinue operations and directors were authorized to dispose of the mill and mining plant. Good results were encountered from surface to the 300-foot level, but conditions on the 450-foot horizon were not favorable. Out of four diamond drill holes put down to a depth of 850 feet, only one showed commercial values. These disappointing results made it difficult to raise further funds to continue development. The mill plant and equipment have been disposed of to G. B. Webster, towards liquidating the loan of over \$68,000 which he made for the purpose of financing construction of the mill.

C. H. G., Halifax, N.S. Net income of INTERNATIONAL MILLING COMPANY improved in the year ended August 31, 1937, to \$1,389,815, as against \$1,356,709 in the preceding period. However, due to the increase in outstanding preferred stock, net per share on the 5 per cent preferred stock (which is publicly held) was down from \$30.34 to \$28.56. During the year \$500,000 of preferred stock was privately sold, the amount outstanding being up from \$4,471,700 to \$4,865,000, giving effect to some retirements. This was a factor in raising working capital from \$8,782,218 to \$9,566,994, in spite of an increase in fixed assets from \$11,763,030 to \$11,913,958.

R. H. E., Edmonton, Alta. In 1933 part of all of the properties of SILVERDIUM MINES SYNDICATE were acquired by Great Bear Development Company Limited. Two years later it sold its properties to Hottah Lake Gold and Radium Minerals. At last report this company was inactive. The head office is located at 1116 Federal Bldg., Toronto, Ontario.

E. C. H., Perth, Ont. The earnings of BROWN COMPANY continue to show a most marked expansion over a year ago. For the 44-week period ended October 2, net earnings available for bond interest, after all prior charges, including depreciation, depletion, taxes, etc., amounted to \$2,000,200, against a net deficit on the same basis a year ago of \$338,623. Fixed charges for the period amounted to \$1,099,000, indicating a twice-over coverage. For the balance of the fiscal year, which ends November 30, it is estimated that net should be increased by approximately \$1,000,000, so that net for the full 12 months of around \$3,000,000 would cover fixed charges of \$1,178,000 approximately 2.56 times, after taxes, depreciation, depletion, etc.

S. N., Woodstock, Ont. Arrangements were reported under way a short time ago for a diamond drilling campaign at McCaig Red Lake Gold Mines' property of eight claims in the Red Lake area adjoining McKenzie Red Lake Mines. A deal was made with Howey Gold Mines early in the year whereby the latter would provide engineering and McCaig the finances for the diamond drilling. If the exploratory work warranted large expenditures Howey was prepared to provide funds under an option involving 100,000 shares at 20 cents, with additional blocks at rising prices up to 85 cents, involving in all 1,000,000 shares. Surface work and a couple of shallow drill holes are reported to have indicated a wide zone carrying gold values.

T. S. D., Calgary, Alta. The fiscal year of DOMINION BRIDGE ended October 31 and it is expected that earnings will show an improvement over the 18 cents a share reported for the previous 12 months. In view of new construction undertaken this year there are prospects of somewhat higher earnings. New business secured in the fiscal year ended October 31, 1936, was 46 per cent larger than in the previous fiscal year. At the end of the year much of this new business had not been completed and therefore was not reflected in earnings. The strong financial position of the company has enabled directors to disburse dividends at the rate of \$1.29 a share since 1935 and \$2.09 a share in the previous two years, despite the fact that earnings did not cover dividend payments. As at October 31, 1936, Dominion Bridge reported a net working capital of \$7.3 millions, as compared with a working capital of \$8.8 millions in 1930.

W. H. E., Toronto, Ont. The chief interest in BOBO MINES at the present time would appear to be its holdings of Sand River Gold Mines, which now total approximately 350,000 shares. Erection of a 75-ton mill is planned for the Sand River property, which adjoins Leitch Gold Mines. Bobo also has shareholdings in God's Lake, San Antonio, Leitch, Packstack and other companies, and at the end of 1936 the investments were taken into the balance sheet at a valuation of over \$1,000,000. The company also continues its efforts to locate properties which might be developed into producing mines. Exploration of the property which it holds in the Echimamish River area of Manitoba has given results that warrant further work.

P. R. J., Bridgewater, N.S. Consolidated earnings of FRASER COMPANIES and subsidiaries for the third quarter of the current year reflect a seasonal let-down from the second quarter as well as some slackening in new business as compared with the exceptionally active period preceding. Earnings before interest and depletion and depreciation for the third quarter amounted to \$672,559 against \$834,306 for the second quarter and \$635,468 for the first three months of the year. Income after the foregoing charges but before income taxes was \$183,316 for the third quarter, in comparison to \$369,275 for the second quarter and \$167,841 for the first quarter. The figures are subject to adjustment on audit. Provision for income taxes for the first nine months of the year is estimated at \$196,422, on which basis net income of \$524,040 would be equal to \$1.41 a share on the 371,016 shares of common stock outstanding. For the third quarter alone, net after estimated income taxes would equal 30c a share. Results for the current year to date indicate marked improvement over 1936. Earnings before interest and depletion and depreciation provision were \$2,142,333 for the first nine months of 1937 against a total of \$2,100,920 for the full 12 months of 1936. Net of \$524,040 after all charges including income taxes, or \$1.41 a share for nine months, compared with \$94,974 or 27c a share for the full year 1936.

A. D., Paisley, Ont. MCCARTHY-WEIR-GOLD, BEAU MINES disposed of its property to Algoma Summit Gold Mines in 1934 and shareholders were to receive one new share for 2.25 old. A mill designed to handle 1,000 tons of ore daily was built last year and a 500-ton unit installed. At the present time efforts are being made to mill 150 tons daily. In August 135 tons per day were treated and I understand production covered actual cost of extraction, milling and overhead. The mine is now being prepared for selective mining and a better grade and higher tonnage is anticipated, and the former policy of mass mining with milling on a large scale has been dropped. No estimate is possible yet of ore reserves. Indicated ore zones on the first level are to be sampled and diamond drilling is planned to check the downward extension of the ore. Yes, in my opinion shares of TECK-HUGHES GOLD MINES are a good hold at the present time. It is yielding about 11 per cent on your investment and in the past year its profits, production and reserves were well maintained and the company's investment in Lamaque Gold Mines is an important asset.

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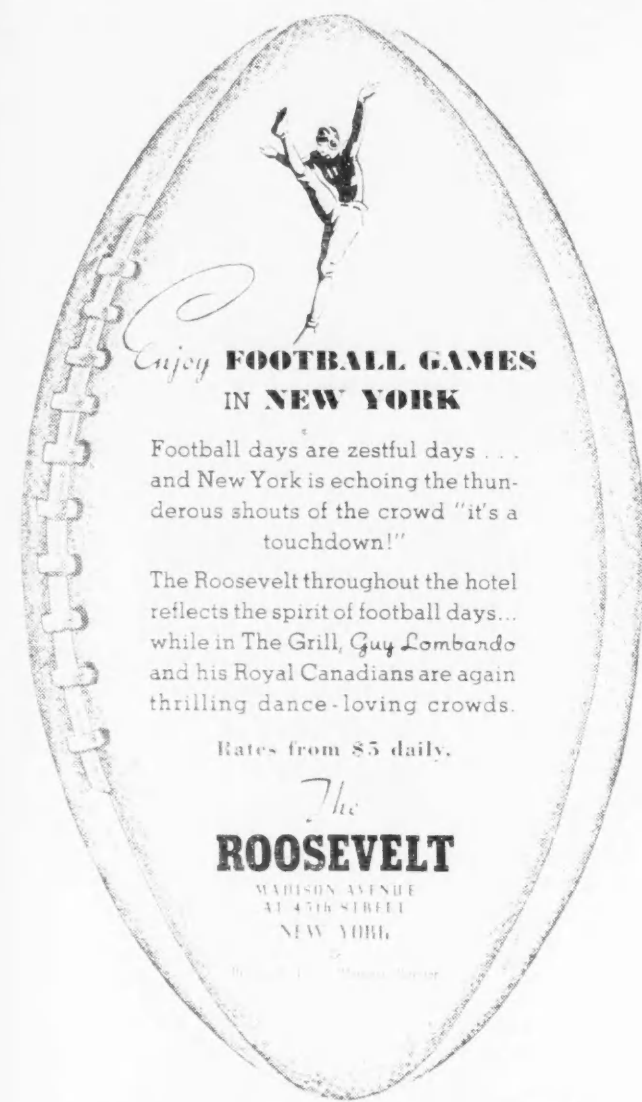
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Res. 10-11-12-13-14-15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000-1001-1002-1003-1004-1005-1006-1007-1008-1009-1010-1011-1012-1013-1014-1015-1016-1017-1018-1019-1020-1021-1022-1023-1024-1025-1026-1027-1028-1029-1030-1031-1032-1033-1034-1035-1036-1037-1038-1039-1040-1041-1042-1043-1044-1045-1046-1047-1048-1049-1050-1051-1052-1053-1054-1055-1056-1057-1058-1059-1060-1061-1062-1063-1064-1065-1066-1067-1068-1069-1070-1071-1072-1073-1074-1075-1076-1077-1078-1079-1080-1081-1082-1083-1084-1085-1086-1087-1088-1089-1090-1091-1092-1093-1094-1095-1096-1097-1098-1099-1100-1101-1102-1103-1104-1105-1106-1107-1108-1109-1110-1111-1112-1113-1114-1115-1116-1117-1118-1119-1120-1121-1122-1123-1124-1125-1126-1127-1128-1129-1130-1131-1132-1133-1134-1135-1136-1137-1138-1139-1140-1141-1142-1143-1144-1145-1146-1147-1148-1149-1150-1151-1152-1153-1154-1155-1156-1157-1158-1159-1160-1161-1162-1163-1164-1165-1166-1167-1168-1169-1170-1171-1172-1173-1174-1175-1176-1177-1178-1179-1180-1181-1182-1183-1184-1185-1186-1187-1188-1189-1190-1191-1192-1193-1194-1195-1196-1197-1198-1199-1200-1201-1202-1203-1204-1205-1206-1207-1208-1209-1210-1211-1212-1213-1214-1215-1216-1217-1218-1219-1220-1221-1222-1223-1224-1225-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3712

2719

BUSINESS AND MARKET FORECAST

(Continued from Page 21)

or trading range, since October 18. Swings within this range, in terms of closing prices, have been as follows:

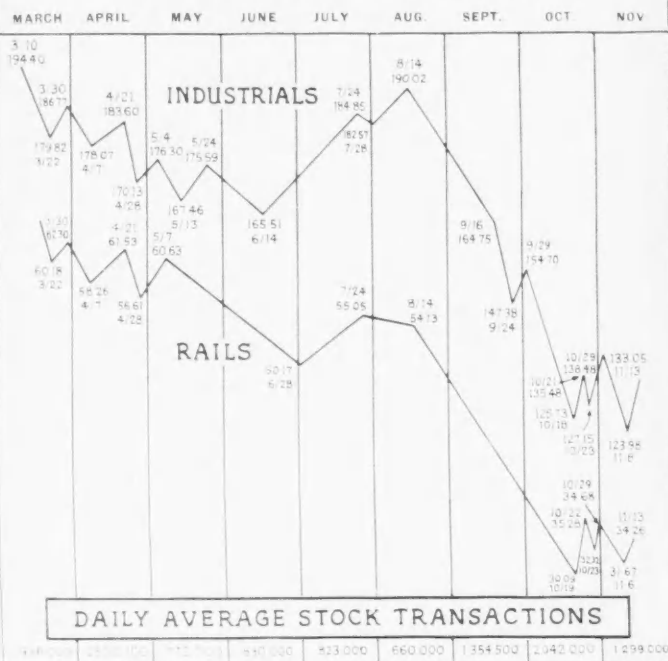
| | Rails | Industrials | Rails | Industrials |
|--------------------|-------|-------------|-------|-------------|
| Declined to 10/18* | 30.09 | 125.73 | | |
| Rallied to 10/21* | | | 35.28 | 135.48 |
| Declined to 10/23* | 32.32 | 127.15 | | |
| Rallied to 10/25* | | | 34.94 | 134.43 |
| Declined to 10/27* | 32.90 | 132.26 | | |
| Rallied to 10/29* | | | 34.68 | 138.48 |
| Declined to 11/6** | 31.67 | 123.98 | | |
| Rallied to 11/10** | | | 34.03 | 133.09 |

*—Rails carried over 1 day. **—Industrials carried over 1 day.

Lines indicate distribution or accumulation of stocks, the one or the other being signalled by whether the averages jointly emerge from the line on the downside or the upside. The longer a line runs, the more vigorous the movement away from it when it does come. The current line has now been under way for about a month, or sufficiently long to suggest a substantial move when the break-away, either up or down, arrives. Like many line formations, one average, during the current period, has broken out on both the upside and the downside, but the other average (in this case, the Rails) has refused to confirm this alternate strength and weakness. A close in both (not one but both) averages at or under 29.08 and 122.97 respectively, would represent decisive downside penetration of the line; a close at or above 36.29 and 139.49, decisive upside penetration.

It is axiomatic that the market, or everybody, knows more than anybody, and until the line is decisively penetrated, as indicated above, the direction of penetration cannot be certainly stated. News developments during the course of a line are worth observing, however, and in our opinion these, as concerns the important political angle, have been surface encouraging. The message of the President of the U.S.A. to Congress, however, and Congress's response to the public demand for constructive action, will be more important keys to what will emerge from Washington.

DOW JONES STOCK AVERAGES

CONSUMER PRICES
Is An Increase Justified by the Big
Rise in Costs of Production?

BY J. G. G. GARDEN

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CAN an increase in consumer prices be justified by the substantial advances which have occurred in the costs of production? Wages, rents and materials cost have risen. Consumer prices have lagged behind. As it seems unlikely that they will long continue to lag, examination is justified of the various factors involved to find if they warrant the expected upward trend in selling prices. The conclusion is that consumer prices are at present outside of any individual control and that their increase is inherent in the general condition of business.

To simplify the discussion, round figures are used: 5, 10, 15 per cent. Examples of increases in various factors refer to differences between the

present and the low point reached, without regard to date. Figures have been taken from the Dominion Government reports, except where these were as yet unavailable, in which case use has been made of other figures, which are believed to be equally reliable.

Between the raw material and the finished article, there are generally considered to be four of five distinct stages:

(1) The raw materials, (2) A semi-refined or treated material, (3) A semi-manufactured article, and (4) The final product. In cases where the last stage is little more than an assembling process, a fifth division of fully manufactured supplies may be added. For purposes of discussion, only the four main stages will be considered.

The costs of manufacture in each of these may be divided into three large classifications: (1) Labor Costs, including salaries and wages, (2) Material costs—both those used as an integral part of the product and those consumed in its manufacture, and (3) Other Costs—to include fuel, taxes, overhead, freight and other like items.

The proportion that each of these accounts for varies considerably with the different industries. In general, Other Costs will make up 20% of the total, or a constant 25% of the other two. Labor Costs constitute from the 35% to 50% in mining and lumbering down to the 15% to 20% of costs as found in the automotive and similar industries. As the product progresses towards its final form, a smaller percentage of its cost is chargeable to labor and a larger proportion is taken up by Material Costs. To illustrate: let us set up a theoretical industry consisting of four stages. The production costs of this industry would be as follows:

| Stages of Production: | 1 | 2 | 3 | 4 |
|-----------------------|-----|-----|-----|-----|
| Labor Costs: | 50 | 40 | 20 | 20 |
| Material Costs: | 20 | 40 | 30 | 60 |
| Other Costs: | 20 | 20 | 20 | 20 |
| Total: | 100 | 100 | 100 | 100 |

What would be the effect of a 10% increase in wages? In Stage 1, Labor Costs become 55, and the total 105. In Stage 2, Labor Costs become 44; but, as this stage uses the product of Stage 1, where costs have risen, Material Costs also increase to 42. This carries on through all four stages and makes the final total cost 106. There is still the factor of the producer's goods included in Material Costs, which are the final product of some other industry. This increases the Material Cost at least in Stage 1 (where this is a large item), by 10% to cover increases throughout. Other Costs, which have been considered as 25% of Labor Costs and Material Costs, must also increase, as most of the factors included therein are also subject to wage increases.

The effect of a 10% increase in wages is therefore to change Table I into the following form:

| Stages of Production: | 1 | 2 | 3 | 4 |
|--------------------------|-----|-----|-----|-----|
| Labor Costs (10% added): | 55 | 44 | 22 | 22 |
| Material Costs: | 33 | 44 | 33 | 66 |
| Other Costs: | 22 | 22 | 22 | 22 |
| Total: | 110 | 110 | 110 | 110 |

It is seen that an increase of Labor Costs of 10% throughout an industry can easily accumulate to an increase of 10% in the total cost of producing the final product.

THIS is on wages alone. But there is another equally important cause of rising costs of production at the present time. This cause is found in the increased costs of materials, and is based on the law of supply and demand. It operates in the following fashion. As a feeling of confidence returns, the manufacturers, judging that their sales will be larger, order accordingly until such time as the existing producers can no longer fill the demand. A threatened shortage of supply raises the price. Whereupon, other producers, who had been forced to close during depression years because of their inability to operate at then existing prices, reopen their plants. This continues as long as the demand exceeds the supply; those needing goods have been forced to bid up the price until demand and supply again reach a state of equilibrium.



HARRY F. STILES, who has been appointed Vice-President and General Manager of L.C. Smith & Corona Typewriters of Canada Limited, Toronto. Since 1928 Mr. Stiles has been in charge of L.C. Smith & Corona operations in England, but is well known in Canada, having been closely identified with the typewriter industry in this country since 1908.

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PROGRESS NOTE

A Canadian writer states that there has been an increase in the column-writing industry during the past year. We are happy, however, to direct attention to the fact that conditions, generally, have continued to improve.

CLEARING WEATHER

Improvement in Political Atmosphere of U.S. Bets Business Prospect

BY WALTER LIPPMANN

THE political atmosphere in the United States has undoubtedly changed substantially for the better in the past few weeks, and there is nothing foolishly optimistic in saying that the prospect is more reassuring today than it has been at any time since Mr. Roosevelt returned from South America a year ago.

There is good reason to believe that the president is no longer acting on the assumption that his electoral majority gave him a personal mandate to execute his personal program. For in the past few weeks he has re-established relations with his responsible advisers; he has been formulating his policies, not by communing with his private circle, but by consulting representative men; he has been listening to his most effective critics and he has recognized the opposition.

This change in the method of approaching current problems is far more important than any specific revision of the tax laws, or what not, which he may propose to Congress. On any specific measure honest men may differ. But if we are to have democracy in fact as well as in name, we must not monkey with the dangerous notion that transient popular majorities, however impressive, can give to any American President a personal mandate to rule the country.

Because that notion appears to be passing, the outlook is greatly improved.

We may look forward now, I think, to something much better than a vindictive, destructive and indecisive quarrel between the conservatives and the reformers. What, it may be asked, are the reasons for believing that this is not a bit of wishful thinking? The reasons are these:

1. The offer made by the President to the public utilities constitutes a radically new approach to the most controversial issue of his Administration. For the first time he has stated a principle upon which it would be possible to combine the private ownership and operation of public utilities with the professed objectives of the New Deal.

Hitherto, there was no visible end to the conflict between government and the utilities except their gradual extinction as private properties. Now, though the utilities may think the terms of peace are severe, there are terms of peace. And those terms of peace are intelligible. They are regarded as reputable by many responsible men. They have the support of at least some of the most distinguished lawyers and economists in the country.

SATURDAY NIGHT

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BERNARD K. SANDWELL, Editor
N. McHARDY, Advertising Manager

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J. E. Foy - Circulation Manager

Vol. 55, No. 5 Whole No. 2551



A. A. MAGEE, K.C., President of Barclays Bank (Canada), who in his first presidential speech at the bank's annual meeting of shareholders, referred to the great progress in economic recovery made by Canada and especially to the growth in external trade, which has now given this country fourth place among the world's exporting nations, despite the continuance in many countries of the policies of economic nationalism and self-sufficiency. The General Manager's report revealed greater progress by the bank than in any previous year in its history.

—Photo by "Who's Who in Canada."

In stating his terms of peace, the President has lifted the controversy out of the morass of an interminable quarrel on to some kind of solid ground where specific principles can be debated.

2. Secretary Morgenthau's address before the Academy of Political Science must be regarded as an official pronouncement by the Administration. It is inconceivable that the Secretary of the Treasury could speak formally on the eve of a new session of Congress if he were not speaking for the President himself.

The most significant thing about the address was the unqualified recognition that the Administration now relies principally upon private enterprise seeking private profit to provide employment and restore prosperity. That has not always been the view of the New Deal. It is probably not the view now of many influential New Dealers. It may not be the final view of the President himself. Yet Mr. Morgenthau's address does show that at the present time, when policies for this winter are in the making, the liberal rather than the socialist faction among the New Dealers is in the ascendant.

3. As a companion piece to Mr. Morgenthau's address, we should, I think, note the address of Mr. S. Parker Gilbert at the same meeting. Being a partner in J. P. Morgan & Co., Mr. Gilbert wears a political tag, and it will be supposed, of course, that he is in some sense a spokesman of the conservatives.

Having read his address, all I can say is that I hope he is, and that I should hate to think he is not. For if American conservatives really mean to be as enlightened as Mr. Gilbert, then the President and his present advisers do not have to fear a stupidly reactionary opposition.

4. There are significant straws in the wind which indicate that in labor relations the high tension is subsiding. The most significant of these straws is, I think, the obvious realization of the labor leaders that they must not place the fate of union labor in the hands of politicians and the government. That, I think, is why they are so reluctant in their support of the wages and hours bill.

That, too, is why, if I read the news reports correctly, the Adminis-

tration itself is getting ready to abandon the whole principle of the original bill and to substitute for it a wholly different, and a far more acceptable, measure.

5. Finally, all the evidence goes to show that the Congressmen have returned to Washington in a sober and sensible mood. They are undoubtedly disturbed by the depression. They have listened to the opposition. They know that their own political lives depend now not upon pleasing some particular pressure group but upon the resumption of recovery. They know very well that if the recession continues at its present rate, by next autumn when the elections are held the Democrats will be in just about as bad a position as were the Republicans in 1930.

So I say that there is good reason for thinking that the signs point to a sensible readjustment of policies rather than to another season, like that from February to August, of political melodrama.

MINES

BY J. A. McRAE

ELECTROLYTIC copper was down to £12 in London at the beginning of the second week of November. Three days later the cables quoted a price of £16. This illustrates the rapidity with which price changes may occur under existing conditions.

Advices reaching this correspondent suggest a very early plan under which the foreign copper cartel will undertake a sharp cut in capacity. Close observers are of opinion the low ebb in price was reached November 8.

Hudson Bay Mining & Smelting Company, operators of the Flin-Flon mine on the border of Manitoba and Saskatchewan, has announced a dividend of \$1 per share payable December 10. This company is the largest mining enterprise in middle Canada, and is a heavy producer of copper and zinc. The December dividend is double the rate prevailing a year ago and is a record in the history of the enterprise.

Hard Rock Gold Mines raised \$1,544,279 from sale of treasury stock and up to the end of August had spent \$942,211 for development, and erection of plant. The company still had over \$600,000 on hand with which



THEODORE G. MONTAGUE, who has been elected President of the Borden Company, in succession to the late Arthur W. Milburn. After serving in the flying corps during the war, he went to work as an employee in a western dairy. He has been with the Borden Company in various capacities since 1928, and in 1935 became Vice-President.

to complete erection of a mill of 200 tons daily capacity. Estimates show \$1,400,000 in ore of \$14 grade developed, with a further \$500,000 in ore of about \$8 grade.

Central Patricia produced \$1,140,000 in gold during the first ten months of 1937, compared with \$947,450 in the first ten months of the preceding year.

Bralorne Mines has recovered an average of \$16.58 per ton in gold from its ore so far this year, compared with \$13.50 as an average during 1936. Profits have increased sharply as a result.

Falconbridge Nickel Mines will pay its regular quarterly dividend of 7½ cents per share Dec. 30.

Perron Gold produced \$100,202 during October for a new high record.

Uchi Gold Mines, together with a number of other operations near Uchi Lake, has attracted attention to what promises to be another gold pro-

ducing field of some magnitude. Plans are being made to provide Uchi Gold Mines with hydro-electric power, with indications of a mine of large tonnage being established.

Dome Mines produced \$6,262,500 during the ten months ended October 31, compared with \$5,977,000 in the first ten months of 1936.

Hollinger Consolidated has declared a bonus of 5 cents per share as well as the regular four-weekly dividend of 5 cents. This calls for disbursement of \$492,000, and rounds out a total of \$87,594,000 so far paid to the stockholders of this company. The physical condition of the mine is still very strong, and the company is paying dividends now at a rate of approximately \$5,000,000 yearly.

Miles-Martin Kirkland Lake Mines has about completed the de-watering of the underground workings to 450 ft. in depth and is to proceed with a detailed and systematic campaign of sampling the underground workings. Old records suggest considerable high-grade ore, together with a larger amount of low grade.

Lake Rowan Gold Mines is sinking a shaft 325 ft. below the tunnel from which the exploration of the 100 ft. level has been carried on. This will give access to the mineral zone at 150 and 300 ft. below the tunnel level. Officials declare the work at the first level has proved an ore shoot 405 ft. in length, carrying an average of \$22.58 per ton over mining weight.

McKenzie Red Lake will pay a dividend of 5 cents per share on Dec. 10, calling for disbursement of \$145,000.

International Nickel Mines had a net profit of \$38,944,380 during the first nine months of 1937, an advance of nearly \$12,000,000 above the record for 1936. Current assets have risen to \$85,481,000, of which is \$49,000,000 in cash.

UNLISTED QUOTATIONS

(Furnished by A. J. Pattison, Jr. & Co., Limited, Toronto, November 15)

| INDUSTRIAL STOCKS: | Bid | Asked |
|------------------------------|--------|--------|
| Acadia Sugar 6½ Pfd. | 4.00 | 4.75 |
| Acme Farmers Dairy 7½ Pfd. | 30.00 | |
| Algoma Steel Corp. 5½ Pfd. | 53.50 | 56.00 |
| Barrimore Cloth Pfd. | 25.00 | |
| B.C. Pulp & Paper Com. 22.00 | | 25.00 |
| Canada Starch 7½ Pfd. | 195.50 | |
| Can. Wire & Cable 6½ Pfd. | 111.00 | 114.00 |



J. D. McDONALD, recently elected President of the Manitoba Chamber of Mines, and Vice-Chairman of that province of the Canadian Manufacturers' Association. The Minister of Mines has predicted that Manitoba will set a new record this year in mineral production, by way of an estimated fifteen million dollars in new wealth. Another ten million might be added if credit were taken for ore from Saskatchewan processed at Flin Flon, and marketed through Manitoba trade channels, which is a gratifying recent development in Northern Saskatchewan.

| | | |
|--------------------------------|--------|--------|
| Can. Industries "B" Com. | 191.00 | 195.00 |
| Can. Westinghouse | 52.50 | 55.00 |
| Dom. Found. & Steel | | |
| 6½ Pfd. | 98.00 | 100.50 |
| Hoyce Steel Prod. 4½ Pfd. | 7.00 | 8.25 |
| Loblaws Inc. \$7.00 Pfd. bonus | 70.00 | \$1.00 |
| McCormick's Ltd. Com. | 3.25 | 4.25 |
| Provincial Paper 7½ Pfd. | 106.50 | 108.00 |
| Robinson Consol. Cons. | | |
| (Div. 1.00) | 8.75 | 9.50 |
| Seal O' Sae (Can.) Ltd. | 5.00 | 7.00 |
| United Farmers, Co-op. | 2.50 | |
| United Steel "A" 6½ Pfd. | 15.00 | 16.50 |
| Weston (Geo.) Foods Ltd. | 2.50 | 3.00 |
| (Eng.) | | |

INSURANCE STOCKS:

| | | |
|------------------------------|--------|--------|
| Canada Life Assoc. | | |
| (Div. 20.00) | 535.00 | |
| Canadian Ins. Shares | 19.00 | 20.00 |
| Confederation Life 20½ Pfd. | 111.00 | 113.00 |
| Continental Life 20½ Pfd. | 39.00 | |
| Crown Life Fully Paid | 200.00 | |
| Dom. of Can. Gen. Ins. | 122.00 | 128.00 |
| Empire Life 25½ Pfd. | 12.75 | 13.50 |
| Federal Fire 25½ Pfd. | 43.50 | |
| Great West Life Assoc. | 300.00 | 315.00 |
| Guar. Co. of N.A. Fully Paid | 355.00 | 375.00 |
| Imperial Life | 345.00 | 355.00 |
| Manufacturers Life Ins. | 250.00 | 270.00 |
| Monarch Life 10½ Pfd. | 22.50 | 25.00 |
| Sovereign Life 25½ Pfd. | 14.00 | 16.50 |
| Sun Life Assoc. (Div. 12.00) | 440.00 | 450.00 |

New Issue

\$25,000,000 Province of Ontario 2%, 2½% and 3¼% Debentures

To be dated November 15th, 1937

| | | |
|-----------------|--|------------|
| \$ 8,000,000 2% | Debentures to mature January | 15th, 1941 |
| 5,000,000 2½% | Debentures to mature May | 15th, 1945 |
| 12,000,000 3¼% | Debentures to mature November 15th, 1951 | |

Principal and half-yearly interest (January 15th and July 15th for the 2% Debentures; May 15th and November 15th for the 2½% and 3¼% Debentures) payable in lawful money of Canada in Toronto or Montreal at the holder's option. Any Debenture not presented for payment within one year from its maturity, or if redeemed, from the date fixed for its redemption, will be payable only at the office of the Provincial Treasurer, Toronto. The 2% and 2½% Debentures will be non-callable. The 3¼% Debentures will be callable at 100 and accrued interest on thirty days' notice on any interest date on or after November 15th, 1949.

Denominations: 2% and 2½% Debentures—\$1,000; 3¼% Debentures \$1,000 and \$500.

Debentures may be registered as to principal.

Legal Opinion: Messrs. Long and Daly.

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Information regarding the financial position of the Province will be found in the official circular which is available upon request.

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|----------------|---|
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| 1945 Maturity: | 97.50 and interest yielding about 2.87% |
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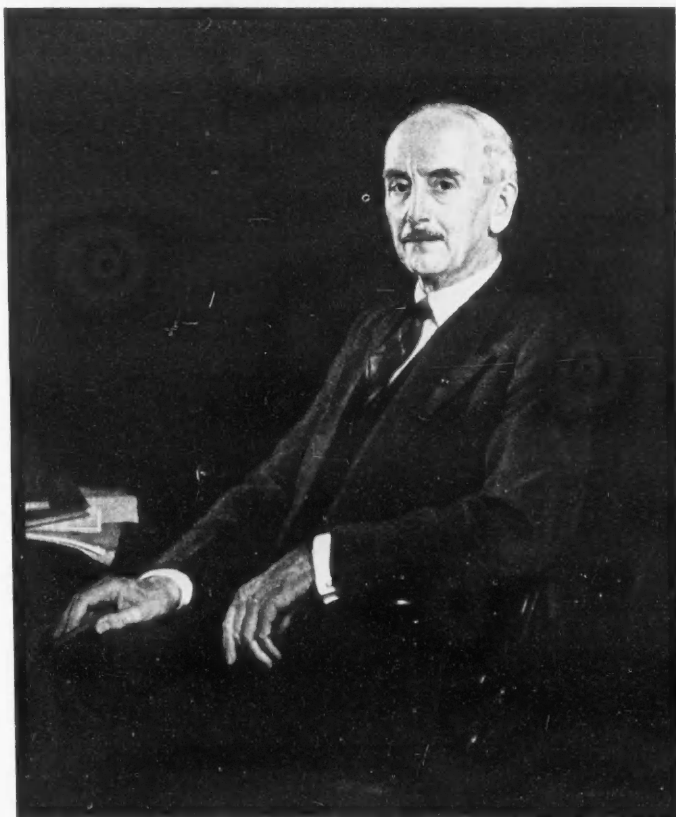
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NEW DEAL ON TRIAL

New Emergency Creates Community of Interest Between All Classes

BY DOROTHY THOMPSON

AN HONEST question, it seems to me, deserves an honest answer. At a recent press conference, President Roosevelt was asked concerning the prospects of revision of the surplus profits and capital gains taxes. An honest answer would have been that although the Administration was not ready to announce a decision one way or the other with respect to tax adjustments, it was very earnestly considering both the financial policy and the tax structure with a view to doing everything it could to meet an unforeseen crisis. Instead, the President again referred to the "ill fed, ill clothed, ill housed one-third of the American population" as



A. J. MITCHELL, president of A. J. Mitchell & Co., Ltd., who has been appointed president of Western Canada Flour Mills Co., Ltd., in succession to D. B. Hanna, retired.

—Photo by "Who's Who in Canada."

being his chief concern, and the public concern over New Deal financial and taxation policy emanates solely from selfish interests.

Mr. Roosevelt knows that this is not true. Mr. Roosevelt knows that a reconsideration of policy is being demanded not in order to favor the wealthy but in order to recreate or to save the jobs of millions of people, belonging both to his third and to a much larger fraction of the population.

This is no time—if there ever was one—to emphasize a contrast or conflict of interests between classes. Unless Mr. Roosevelt has embraced the Marxist theory and the Marxist spirit as he has repeatedly denied doing, he must know that the present situation is a plain case where there is a community of interests of all classes of the population, a community of interests between capital and labor, between Democrats and Republicans, and between the supporters and opponents of the New Deal.

For the tenth consecutive time the business index of the last week shows a sharp decline. If it continues at the rate and tempo of the last ten weeks, the U.S. will reach, in a few months, the bottom point of 1933. In Gary, Indiana, steel workers are employed for only three days a week; in many Pittsburgh plants for only two days. Some steel plants have shut down. Freight car loadings for the week of October 23rd were less than for the corresponding week of 1936 by 5.4 per cent, the most serious shrinkage in rail movements since March, 1936, and, excluding the time of flood disturbance, the sharpest decline in more than two years. All other indices in capital goods industries point in the same direction.

It is obviously only a question of time before the effect of this trend in business must be felt in the purchasing power of the people, and President Roosevelt will be faced with the task, not of taking care of the one-third "ill fed, ill clad, ill housed," but of a substantially greater portion of the people. Unless this development is arrested quickly and effectively, we may say good-bye to the social objectives of the New Deal. Unless this Administration acts speedily, wisely, and energetically, the country may be in a situation where Mr. Roosevelt will have to start all over again.

UP TO a month ago it may have been doubtful whether the President realized the seriousness of the situation. It cannot be doubted any more. Mr. Roosevelt knows what is happening. Mr. Roosevelt has been told by his most unsuspect, his most trusted advisors and collaborators, that speedy action is needed. By the implication of certain measures taken by the Administration, Mr. Roosevelt has admitted that an emergency has to be dealt with.

The United States knows now that this business recession has not developed in the normal course of a trade cycle. The country knows that it is seeing an unparalleled example of a government-made depression, brought about by short-sightedness, bad judgment, ineptitude, and a policy which, starting out to balance prosperity, ended by unbalancing recovery.

The whole country knows now that this Administration, in the intention of controlling a boom, stopped it altogether. The new politics of a managed economy turns out to be the philosophy of a man who, out of fear of too great happiness, commits suicide.

How the government made this depression has been sketched in these columns before. One might recapitulate. Beginning in spring, 1937, the Treasury initiated a serious attempt to balance the budget. It realized that it was high time to start a policy which should have been more gradually begun at least a year earlier. The Treasury contracted spending to a degree which the public did not notice, so that, beginning with the third quarter of this year, it not only added nothing more to the purchasing power of the people, but was withdrawing several hundred million in excess of expenditure. Having added about four billion dollars to the purchasing power of the nation in 1936, beginning with June of this year, it began reducing the national debt at the pace of about a billion a year. Thus, the deflationist process instigated by the Treasury alone, would have brought about a prodigious contraction of spending power.

So far, so good. But apparently without the slightest attention to what the Treasury was doing, the Federal Reserve Board embarked on a deflationist policy of its own, raised the reserve requirements of the banks up to the limit of the law and sterilized about a billion and a half of gold, whose influx a year ago helped finance the government's budget, thereby creating another potential deflation of three billion dollars by purely monetary measures.

ALL this is typical of the behavior of the New Deal. There is no quarrel about intentions. It might have been desirable to do something about an incipient boom in the spring of 1937, under the formula of ironing out the peaks and valleys of the trade cycle. But, as so often, what was done was done without adequate thought, without consideration of consequences, by inept means and in a pernicious hurry. A reversal of a budgetary and monetary policy in countries which are older and wiser in the experience of economic management is undertaken with the utmost caution, extreme slowness and careful watching of effects. Quinine is a cure for certain fevers, but three times the doctor's dose will kill you. The results of this more than triple dose against economic fever are pre-

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